

IMPEX FERRO TECH LIMITED
Registered Office : 35, Chittaranian Avenue II

ncome from Operations a) Net Sales/Income from Operations (Net of excise uty) c) Other Operating Income otal Income otal Income from Operations (net) penses) Cost of materials consumed) Purchase of traded goods Changes in inventories of finished goods and work-in- igress Employee benefits expense Depreciation Power Other expenses al expenses al expenses al expenses al expenses al inventories other income, finance is and exceptional items (1-2) at Income tt/(Loss) from ordinary activities before finance and exceptional items(3+4)	31.12.13 16,797 248 17,040 5,208 9,283 240 117 297 1,993 501 17,640 (600)	Quarter Ended 30.09.13 15,785 337 16,122 6,016 8,745 (647) 105 296 2,526 615 17,656 (1,534)	\$1.12.12 13,236 432 13,668 5,257 5,827 (1,389) 77 290 2,111 525 12,697	Nine Mon 31,12,13 48,808 880 49,688 15,528 26,573 (527) 327 887 6,646 1,594 51,022	11,106 1,108 42,214 15,245 18,457 (2,988) 198 856 5,772 1,701 39,250	1 02,736
a) Net Sales/Income from Operations (Net of excise ut) (b) Other Operating Income (c) Other Operations (operations) (c) Other Operations (operations) (c) Other Operations (c) Other Operatio	16,797 243 17,040 5,208 9,283 240 117 297 1,993 502 17,640 (600)	15,785 337 16,122 6,015 8,745 (647) 105 296 2,526 615 17,656 (1,534)	13,236 432 13,668 5,257 5,827 (1,389) 77 290 2,111 525 12,697	31,12,13 48,808 880 49,688 15,528 26,573 (527) 327 887 6,646 1,594 \$1,022	31.12.12 41,106 1,108 42,214 15,245 18,467 (2,988) 198 856 5,772 1,701	Year Ender 31.03.13 62,758 1,418 64.176 22,509 27,644 (1,679) 267 1,142 8,001 2,340
of Other Operating Income oral Income from Operations (net) penses) Cost of materials consumed) Purchase of traded goods Changes in inventories of finished goods and work-in- gress Employee benefits expense Depreciation Power Other expenses al expenses It from operations before other income, finance is and exceptional items (1-2) or income	248 17,040 5,208 9,283 240 117 297 1,993 501 17,640 (600)	337 16,122 6,016 8,745 (647) 105 296 2,526 615 17,656	13,236 432 13,668 5,257 5,827 (1,389) 77 290 2,111 525 12,697	48,808 880 49,688 15,528 26,573 (527) 327 887 6,646 1,594 \$1,022	1,108 42,214 15,245 18,467 (2,988) 198 856 5,772 1,701	31.03.13 62,758 1,418 64.176 22,509 27,644 (1,679) 267 1,142 8,001 2,340
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penses) Cost of materials consumed) Purchase of traded goods) Changes in inventories of finished goods and work-in- gress Employee benefits expense Depreciation Power Other expenses all expenses all expenses if from operations before other income, finance is and exceptional items (1-2) er income	17,040 5,208 9,283 240 117 297 1,993 502 17,640 (600)	16,122 5,016 8,745 (647) 105 296 2,526 615 17,656 (1,534)	432 13,668 5,257 5,827 (1,389) 77 290 2,111 525 12,697	880 49,688 15,528 26,573 (527) 327 887 6,646 1,594 51,022	1,108 42,214 15,245 18,457 (2,988) 198 856 5,772 1,701	1,418 64,176 22,509 27,644 (1,679) 267 1,142 8,001 2,340
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Cost of materials consumed) Purchase of traded goods Changes in inventories of finished goods and work-in- igress Employee benefits expense Depreciation Power Other expenses all expenses all expenses for from operations before other income, finance is and exceptional items (1-2) or income	5,208 9,283 240 117 297 1,993 502 17,640 (600)	6,016 8,745 (647) 105 296 2,526 615 17,656	13,668 5,257 5,827 (1,389) 77 290 2,111 525 12,697	49,688 15,528 26,573 (527) 327 887 6,646 1,594 \$1,022	15,245 16,467 (2,988) 198 856 5,772 1,701	22,509 27,644 (1,679) 267 1,142 8,001 2,340
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Purchase of traded goods Changes in inventories of finished goods and work-in- gress Employee benefits expense Depreciation Power Other expenses all expenses let from operations before other income, finance s and exceptional items (1-2) or income	9,283 240 117 297 1,993 501 17,640	8,745 (647) 105 296 2,526 615 17,656	5,827 (1,389) 77 290 2,111 525 12,697	26,573 (527) 327 887 6,646 1,594 \$1,022	15,245 18,467 (2,988) 198 856 5,772 1,701	22,509 27,644 (1,679) 267 1,142 8,001 2,340
Changes in inventories of finished goods and work-in- igress Employee benefits expense Depreciation Power Other expenses all expenses all expenses for from operations before other income, finance is and exceptional items (1-2) or income	9,283 240 117 297 1,993 501 17,640	8,745 (647) 105 296 2,526 615 17,656	5,827 (1,389) 77 290 2,111 525 12,697	26,573 (527) 327 887 6,646 1,594 \$1,022	18,467 (2,988) 198 856 5,772 1,701	27,544 (1,679) 267 1,142 8,001 2,340
Employee benefits expense Depreciation Power Other expenses all expenses If from operations before other income, finance is and exceptional items (1-2) or income It/(Loss) from ordinary activities before finance	240 117 297 1,993 502 17,640 (600)	(647) 105 296 2,526 615 17,656 (1,534)	5,827 (1,389) 77 290 2,111 525 12,697	26,573 (527) 327 887 6,646 1,594 \$1,022	18,467 (2,988) 198 856 5,772 1,701	27,544 (1,679) 267 1,142 8,001 2,340
Employee benefits expense Depreciation Power Other expenses all expenses If from operations before other income, finance is and exceptional items (1-2) or income It/(Loss) from ordinary activities before finance	11.7 297 1,993 502 17,640 (600)	105 296 2,526 615 17,656	(1,389) 77 290 2,111 525 12,697	(527) 327 887 6,646 1,594 51,022	(2,988) 198 856 5,772 1,701	27,544 (1,679) 267 1,142 8,001 2,340
Depreciation Power Other expenses all expenses It from operations before other income, finance s and exceptional items (1-2) or income	297 1,993 501 17,640 (600)	296 2,526 615 17,656 (1,534)	77 290 2,111 525 12,697	327 887 6,646 1,594 51,022	198 856 5,772 1,701	267 1,142 8,001 2,340
Other expenses all expenses all expenses If from operations before other income, finance is and exceptional items (1-2) or income It/(Loss) from ordinary activities before finance.	297 1,993 501 17,640 (600)	296 2,526 615 17,656 (1,534)	290 2,111 525 12,697	887 6,646 1,594 51,022	856 5,772 1,7 <u>0</u> 1	267 1,142 8,001 2,340
Other expenses all expenses fit from operations before other income, finance is and exceptional items (1-2) or income tt/(Loss) from ordinary activities before finance.	1,993 501 17,640 (600)	2,526 615 17,656 (1,534)	290 2,111 525 12,697	887 6,646 1,594 51,022	856 5,772 1,7 <u>0</u> 1	1,142 8,001 2,340
al expenses It from operations before other income, finance s and exceptional items (1-2) or income It/(Loss) from ordinary activities before finance	501 17,640 (600)	615 17,656 (1,534)	2,111 525 12,697	6,646 1,594 51,022	5,772 1,701	8,001 2,340
it from operations before other income, finance s and exceptional items (1-2) or income	17,640 (600)	17.656 (1,534)	525 12,697	1,594 51,022	1,701	2,340
or Income It/(Loss) from ordinary activities before function	(600)	(1,534)	12,697	51,022		
or Income It/(Loss) from ordinary activities before function					39,250	60,224
or Income It/(Loss) from ordinary activities before function			970	(1,334)	,	
er Income	125					- 1
t/(Loss) from ordinary activities before Success	125			1	2,963	3,952
t/(Loss) from ordinary activities before finance	125					ł
t/(Loss) from ordinary activities before finance	1	161	78	541		
and exceptional items(2+4)		1			181	244
*F (1001) 3 740)	(475)	(1,373)	1,048	(794)	7.44	- 1
	1	!		(,,,,)	3,144	4,196
ice costs				J	1	1
I	881	835	892	2,616	2,671	3.570
(Loss) from ordinary activities after finance costs	4.00-		1		2,071	3,578
efore exceptional Items (5-6)	(1,354)	(2,208)	156	(3,410)	473	618
		!	1	1	""	010
tional items		1			1	1
	•	•	•	-	_	
/ (Loss) from ordinary activities before tax (7-8)	4					
,, ,	(1,202)	(2,208)	156	(3,410)	473	618
	i				1	
rpense	(381)	(750)			!	
	(301)	(769)	53	(1,098)	163	221
ofit/(Loss) from ordinary activities after tax (9-	(822)	(1.440)				
	(322)	(1,440)	103	(2,312)	310	397
11/11/11/11/11/11	1					1.
rdinary items (net of tax expense Rs. Nil)	.	i	İ			
A CONTRACTOR OF THE PARTY OF TH	• !	·	•	-	-	
offt/(Loss) for the period (11-12)	(022)	44.44	-4-			ľ
	(822)	(1,440)	103	(2,312)	310	397
O dopty share capital	0.150	c				
	8,160	6,747	6,747	8,160	4,997	6,747
			İ			
	_	_ i				
es excluding Revaluation Reserves as per Balance	- 1	-	-	-	-	9,006
res excluding Revaluation Reserves as per Balance				1	1	. [
res excluding Revaluation Raserves as per Balance					i	
			1		1	
gt per stare (before and after extraordinary						
					, <u>.</u>	
gs per stare (before and after extraordinary (of Rs 10 per share) (not annualised) :	(1.16)	(7.12)	0.15			4 1
gt per stare (before and after extraordinary	(1.16) (1.16)	(2.13) (2.13)	0.15 0.15	(3.27) (3.27)	0.62 0.62	0.59 0.59
		(a) (a) (b) (a) (a) (b) (a) (b) (a) (b) (a) (b) (b) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	(alua Rs 10 per Stiare) Es excluding Revolution Reserves as per Balance A per siture (before and after extraordinary	//slug Rs 10 per strare) es excluding Revaluation Reserves as per Balance	8,160 6,747 6,747 8,160 6,747 6,747 8,160 seek (substitution) Reserves as per Balance	8,160 6,747 6,747 8,160 4,997 Se excluding Revaluation Reserves as per Balance Separature (before and after extraordinary of Res 10 per share) (not annualised):







Ā	Selected Information for the Quart Particulars PARTICULARS OF SHAREHOLDING	31.12.13	-coarter Ended	201, 2013	
1	Public shareholding	31.12.13	30.09.13	31.12.12	Year Ended
:	- Number of shares - Percentage of shareholding Promoters and Promoter Group Shareholding (a) Pledged/Encumbered - Number of Shares	2,71,56,758 33.29	2,30,31,758 34.14	2,30,31,758 34.14	\$1.03.13 2.30,31,75 34.1
	Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total	1,90,860 0.35	1,90,860 0.43	1,90,860 0.43	1,90,860 0.43
	share capital of the company) (b) Non-encumbered - Number of Shares	0.23	0.28	0.28	0.28
	Percentage of shares (as a % of the total shareholding of promoter and promoter species.)	5,42,38,986 99.65	4,42,48,986 99.57	4,42,48,986 99.57	4,42,48,986 9 9 .57
1	Percentage of shares (as a % of the total share capital of the company)	66.47	65.58	65.58	65.58

	l		<u> </u>	1
ı		Particulars	PERIOD ENDED	1
[В	INVESTOR COMPLAINTS	31.12.13	l
ľ		Pending at the beginning of the quarter		l
۱		Received during the quarter	NIL	ĺ
l		Disposed of during the quarter	NIL	ĺ
Į		Remaining unresolved at the end of the quarter	NII,	l
		The state of the s	NIL	ı

NOTES ;=

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st January, 2014.
- 2) The auditors of the Company have carried out the "LIMITED REVIEW" of the above financial results.
- The EPS for the respective periods has been calculated based on weighted average number of equity shares.
- 4) The Power unit was not in operation during the quarter under review.
- The figures for the previous year and quarter have been regrouped/ rearranged wherever considered necessary.







_	DEBINEIT WISE REVENU	e, Results and Capital Em	ployed under clau	50 41 of the Hesian	·		
_				UNAUDITED	Agreement.		
<u> </u>	Particulars		Quarter Ended	100.100			AUDITE
•	Segment revenue	\$1.12,13	30.09.13	31.12.12	Nine Mon	hs Ended	Year Ende
	a. Ferro alloys	1			31.12.13	31,12,12	31.03.13
	b. Iron and steel c. Power	7,318	6,764	7,234	74 200		
	c. Power	9,721	9,358	6,433	21,287	22,316	33,15
	 Total	- 1	494	640	28,400 1,223	19,897	31,01
	, · · · · ·	17.000			1,223	1,712	2,484
_	Less: Inter segment revenue	17,039	16,616	14,308	F0 040	ĺ	
_	Total income from operations (net)		494	640	50,910	43,926	66,660
2	Fa	17,039	16,122	13,668	1,223 49,687	1,712	2,484
_	Segment results	1 1	T		43,687	42,214	64,176
	a. Ferro alloys	(744)				ľ	
	b. Iron and steel	(741) 609	(1,472)	39	(1,759)	i	
- 1	c. Power	1 '1	612	1,154	1,998	1,654	1,950
- 1.	Total	(343)	(513)	(144)	(1,033)	2,348	3,374
- 1	Total segment profit before interest and tax	(475)			(2,033)	(857)	(1,128)
- 1		(4/3)	(1,373)	1,048	(794)		
ľ	Less: interest expenses	881		ì	,,,,,,,	3,144	4,196
4.		561	836	892	2,616	3.5=4	
+	Profit before tax	(1,356)			7,55	2,671	3,578
L		(1,336)	(2,209)	156	(3,410)	479	
	Capital employed	1	1			473	618
- In	Segment assets- Segment liabilities)	1 1			1	1	
	Ferro alloys	13,775		1	}		ļ
	. Iron and steel	7,501	18,995	9,930	13,775	9,930	20,257
- 1	Power	16,493	6,002	10,892	7,501	10,892	2,617
	. Unaliocable	140	15,775	17,425	16,493	17,425	15,598
1	otal Capital employed	37,909	(306)	(1,064)	140	(1,064)	(992)
		37,308	41,466	37,183	37,909	37,183	37,480

FOR IMPEX FERRO TECH LIMITED

ANKIT PATNI Director

Place: Kolkata Date: 31st January' 2014



R. Kothari & Company

CHARTERED ACCOUNTANTS MUMBAI, KOLKATA, NEW DELHI

Limited Review Report (Annexure V to Clause 41)

Review Report to
The Board of Directors
M/S. Impex Ferro Tech Limited

We have reviewed the accompanying statement of unaudited financial results of M/S. Impex Ferro Tech Limited for the period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform to review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 31.01.2014

Place: Kolkata

For R.Kothari & Company Chartered Accountants Firm Reg. No.:-307069E

KOLKATA 700071

CA. K.C. Soni

Partner Membership No.:- 057620