



# The Indian Hume Pipe Co. Ltd.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013							
PART I						₹ in Lacs	
Sr. No.	PARTICULARS	Unaudited (Reviewed)			Unaudited (Reviewed)		Audited
		Quarter ended			Nine Months ended		Year ended
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
1	(a) Net sales/income from operations	24151.67	18129.14	16285.38	58346.16	48684.56	68840.93
	(b) Other operating income	76.84	30.67	101.34	153.99	633.09	738.13
	<b>Total income from operations (net)</b>	<b>24228.51</b>	<b>18159.81</b>	<b>16386.72</b>	<b>58500.15</b>	<b>49317.65</b>	<b>69579.06</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	4506.54	4402.51	2023.32	12086.95	6320.55	9111.38
	b) Changes in inventories of finished goods and work-in progress	(403.86)	(61.71)	37.04	(565.18)	493.31	229.92
	c) Construction expenses	15065.95	9098.95	10145.10	33379.39	30519.63	43768.60
	d) Other manufacturing expenses	401.48	455.74	214.20	1137.96	584.86	767.41
	e) Works and office establishment expenses	660.90	622.76	769.39	1918.72	1981.41	2662.01
	f) Employees benefits expenses	1112.94	1033.55	1005.36	3124.19	2899.23	3904.45
	g) Depreciation and amortisation expenses	195.60	185.16	200.88	560.50	531.01	739.93
	h) Other expenses	775.93	643.88	735.18	1864.42	2014.01	3037.94
	<b>i) Total expenses</b>	<b>22315.48</b>	<b>16380.84</b>	<b>15130.47</b>	<b>53506.95</b>	<b>45344.01</b>	<b>64221.64</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1913.03</b>	<b>1778.97</b>	<b>1256.25</b>	<b>4993.20</b>	<b>3973.64</b>	<b>5357.42</b>
4	Other income	36.40	47.42	69.12	145.85	468.55	520.20
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1949.43	1826.39	1325.37	5139.05	4442.19	5877.62
6	Finance costs	879.55	802.29	660.64	2401.38	1865.04	2536.68
7	<b>Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>1069.88</b>	<b>1024.10</b>	<b>664.73</b>	<b>2737.67</b>	<b>2577.15</b>	<b>3340.94</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit from ordinary activities before tax (7+8)</b>	<b>1069.88</b>	<b>1024.10</b>	<b>664.73</b>	<b>2737.67</b>	<b>2577.15</b>	<b>3340.94</b>
10	Tax expenses	375.66	356.50	223.00	959.16	773.00	1056.36
11	<b>Net profit from ordinary activities after tax (9-10)</b>	<b>694.22</b>	<b>667.60</b>	<b>441.73</b>	<b>1778.51</b>	<b>1804.15</b>	<b>2284.58</b>
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net profit for the period (11+12)</b>	<b>694.22</b>	<b>667.60</b>	<b>441.73</b>	<b>1778.51</b>	<b>1804.15</b>	<b>2284.58</b>
14	<b>Paid-up equity share capital</b> (Face value of ₹. 2 each)	<b>484.47</b>	<b>484.47</b>	<b>484.47</b>	<b>484.47</b>	<b>484.47</b>	<b>484.47</b>
15	<b>Reserves excluding revaluation reserves</b>						<b>23221.65</b>
16	<b>Earnings per share of ₹.2/- (not annualised*)</b> Basic and Diluted EPS (in ₹) before and after extraordinary items	<b>2.87*</b>	<b>2.76*</b>	<b>1.82*</b>	<b>7.34*</b>	<b>7.45*</b>	<b>9.43</b>
PART II							
A	<b>PARTICULARS OF SHAREHOLDINGS</b>						
1	Public shareholdings						
	– Number of shares	7286200	7286200	7286200	7286200	7286200	7286200
	– Percentage of Shareholding	30.08	30.08	30.08	30.08	30.08	30.08
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	– Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	(as a % of the total share capital of the Company.)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered						
	– Number of shares	16937385	16937385	16937385	16937385	16937385	16937385
	– Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total share capital of the Company.)	69.92%	69.92%	69.92%	69.92%	69.92%	69.92%

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*Chm*

Particulars	Quarter Ended 31-12-2013				
<b>B INVESTOR COMPLAINS</b>					
Pending at the beginning of the quarter	NIL				
Received during the quarter	1				
Disposed off during the quarter	1				
Remaining unresolved at the end of the quarter	NIL				

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013.

Sr. No.	PARTICULARS	Unaudited (Reviewed)			Unaudited (Reviewed)		₹ in Lacs
		Quarter ended			Nine Months ended		Audited
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	Year ended 31-03-2013
<b>1</b>	<b>Segment Revenue</b>						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	23970.43	17962.78	16224.38	57823.70	48278.06	68349.85
	b. Others	181.24	166.36	61.00	522.46	406.50	491.08
	Total	24151.67	18129.14	16285.38	58346.16	48684.56	68840.93
	Less: Intersegment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Net Income from Operations</b>	<b>24151.67</b>	<b>18129.14</b>	<b>16285.38</b>	<b>58346.16</b>	<b>48684.56</b>	<b>68840.93</b>
<b>2</b>	<b>Segment Results</b>						
	Profit/(Loss) before tax and interest						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	2514.09	2344.80	1837.75	6663.76	5593.43	7487.10
	b. Others	10.53	0.99	(8.84)	16.98	12.06	34.22
	c. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
	Total	2524.62	2345.79	1828.91	6680.74	5605.49	7521.32
	Less: Finance costs	879.55	802.29	660.64	2401.38	1865.04	2536.68
	Less: Excess of Unallocable Expenditure over Unallocable (Income)	575.19	519.40	503.54	1541.69	1163.30	1643.70
	<b>Total Profit before Tax</b>	<b>1069.88</b>	<b>1024.10</b>	<b>664.73</b>	<b>2737.67</b>	<b>2577.15</b>	<b>3340.94</b>
<b>3</b>	<b>Capital Employed</b>						
	(Segment Assets - Segment Liabilities)						
	a. Construction contracts of Water supply schemes, pipe supply & laying projects	49386.07	48862.46	40530.58	49386.07	40530.58	40042.75
	b. Others	504.05	358.87	238.02	504.05	238.02	429.20
	Unallocated	(24405.49)	(24430.90)	(16919.45)	(24405.49)	(16919.45)	(16765.83)
	<b>Total Capital Employed</b>	<b>25484.63</b>	<b>24790.43</b>	<b>23849.15</b>	<b>25484.63</b>	<b>23849.15</b>	<b>23706.12</b>

## NOTES

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th January, 2014.
- 2) The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended 31st December, 2013.
- 3) The balance value of the orders on hand as on date is ₹.1,828 Crores as against ₹.1,321 Crores in the corresponding period of the previous year.
- 4) The figures for the prior period have been regrouped and rearranged wherever necessary.

For THE INDIAN HUME PIPE CO. LTD.



RAJAS R DOSHI

 CHAIRMAN & MANAGING DIRECTOR

Mumbai

Date: 29th January, 2014.

**K. S. AIYAR & CO**  
CHARTERED ACCOUNTANTS

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To,  
**The Board of Directors,**  
**The Indian Hume Pipe Company Limited**  
Construction House, 2<sup>nd</sup> Floor,  
Walchand Hirachand Road,  
Ballard Estate, Mumbai 400 001

**Re: Limited Review of the unaudited financial results for the quarter ended December 31, 2013.**

**1. Introduction**

We have reviewed the accompanying statement of unaudited financial results of **The Indian Hume Pipe Company Limited** ("the Company") for the quarter ended December 31, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

The financial results of the branches reviewed by the respective branch auditors are incorporated in the above. The branch auditors' review report has been forwarded to us and has been adequately dealt with by us in preparing this review report.

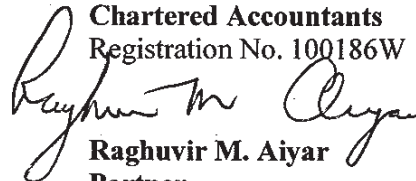
**2. Scope of Review**

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**3. Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K. S. Aiyar & Co.,**  
**Chartered Accountants**  
Registration No. 100186W

  
**Raghuvir M. Aiyar**  
**Partner**

Membership No: 38128  
Offices also at  
Chennai Kolkata Goa  
Bangalore Coimbatore

Place: Mumbai  
Date: January 29, 2014