

**Disclosure under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Indo Rama Synthetics (India) Limited		
Name of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	O. P. Lohia		
Whether the Acquirer belongs to Promoter / Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	i) BSE Limited (BSE) ii) National Stock Exchange of India Ltd. (NSE)		
Details of the Acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the Acquisition under consideration, holding of:			
a) Shares carrying voting rights	34609278	22.80	22.80
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting Rights (VRs) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	34609278	22.80	22.80
Details of Acquisition / Sale			
f) Shares carrying voting rights acquired / sold	496715	0.33	0.33
g) VRs acquired / sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
i) Shares encumbered / invoked / released by the Acquirer	-	-	-
j) Total (f+g+h+i)	496715	0.33	0.33
After the acquisition / sale, holding of:			
k) Shares carrying voting rights	34112563	22.47	22.47
l) Shares encumbered with the Acquirer	-	-	-
m) VRs otherwise than by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
o) Total (k+l+m+n)	34112563	22.47	22.47

Mode of Acquisition / Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market (Sale)
Date of Acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	09.01.2014 / 10.01.2014 / 13.01.2014
Equity share capital / total voting capital of the TC before the said Acquisition / Sale	151822242 Equity Shares of Rs.10/- each aggregating to Rs.151,82,22,420/-.
Equity share capital / total voting capital of the TC after the said Acquisition / Sale	151822242 Equity Shares of Rs.10/- each aggregating to Rs.151,82,22,420/-.
Total diluted share / voting capital of the TC after the said Acquisition / Sale	151822242 Equity Shares of Rs.10/- each aggregating to Rs.151,82,22,420/-.

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.



O. P. Lohia
(Signature of the Seller)

Place: Gurgaon

Date : 13th January 2014