

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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ISMAIL BUILDING,
381, DR. D. NAOROJI ROAD, FORT,
MUMBAI-400 001.

27th January, 2014.

Ref : No.160/ 872.

Review Report to The Board of Directors,
Jost's Engineering Company Ltd.,
Great Social Building,
60, Sir Phirozeshah Mehta Road,
MUMBAI - 400 001.

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **JOST'S ENGINEERING COMPANY LIMITED** for the period of three months ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly financial results, prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by the Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SORAB S. ENGINEER & CO.**
CHARTERED ACCOUNTANTS.
Firm Registration No.110417W


CA N. D. ANKLESARIA (PARTNER).
MEMBERSHIP NUMBER 10250.



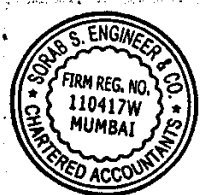
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Jost's Engineering Company Limited

Registered Office Great Social Building Sir Phirozeshah Mehta Road Mumbai 400 001 India
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013							
PART-I							(Rs.in Lakhs)
Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figures	Year to date figures	Previous year	
	31.12.2013	Months ended 30.09.2013	months ended 31.12.2012 in the previous year	for current year ended 31.12.2013	for previous year ended 31.12.2012	ended 31.03.2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
(a)	Net sales/income from operations (Net of Excise Duty)	1611.97	1902.80	1630.82	4724.06	4684.24	6430.01
(b)	Other operating income	228.41	239.29	288.93	682.57	852.32	1190.57
	Total income from operations (net)	1840.38	2142.09	1919.75	5406.63	5536.56	7620.58
2	Expenses						
(a)	Cost of materials consumed	833.64	1020.81	679.02	2386.41	1991.00	2855.63
(b)	Purchases of stock-in-trade	445.63	297.75	522.02	1028.99	1716.68	2076.33
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(77.29)	56.87	(3.99)	(0.01)	(249.40)	(234.43)
(d)	Employee benefits expense	323.08	299.64	316.17	925.90	943.30	1297.42
(e)	Depreciation and amortisation expense	13.80	13.23	16.74	40.31	49.60	67.69
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	241.36	305.22	271.26	818.44	797.86	1030.27
	Total Expenses	1780.22	1993.52	1801.22	5200.04	5249.04	7092.91
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	60.16	148.57	118.53	206.59	287.52	527.67
4	Other Income	0.78	5.78	2.62	10.05	9.53	11.68
5	Profit / (Loss) from ordinary activities before Finance costs and exceptional items (3+4)	60.94	154.35	121.15	216.64	297.05	539.35
6	Finance Costs	4.26	6.67	7.29	18.48	17.02	26.90
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	56.68	147.68	113.86	198.16	280.03	512.45
8	Exceptional Items	0	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7-8)	56.68	147.68	113.86	198.16	280.03	512.45
10	Tax Expense - Current Tax	18.39	45.91	36.94	64.30	90.86	180.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	38.29	101.77	76.92	133.86	189.17	332.45
12	Extraordinary items (net of tax expense)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 - 12)	38.29	101.77	76.92	133.86	189.17	332.45

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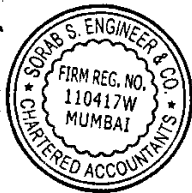
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							(Rs.in Lakhs)
	Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figures	Year to date figures	Previous year
		31.12.2013	Months ended 30.09.2013	months ended 31.12.2012 in the previous year	for current year ended 31.12.2013	for previous year ended 31.12.2012	ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
14	Paid-up equity share capital (Face Value of Rs.10/- per Share)	76.46	76.46	76.46	76.46	76.46	76.46
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1288.67
16	Earnings per share (before extraordinary items) of Rs. 10/-each (not annualised):						
	Rs.						
	(a) Basic	5.01	13.31	10.06	17.51	24.74	43.48
	(b) Diluted	5.01	13.31	10.06	17.51	24.74	43.48
16	Earnings per share (after extraordinary items) of Rs. 10/-each(not annualised):						
	Rs.						
	(a) Basic	5.01	13.31	10.06	17.51	24.74	43.48
	(b) Diluted	5.01	13.31	10.06	17.51	24.74	43.48
See accompanying notes to the financial results							

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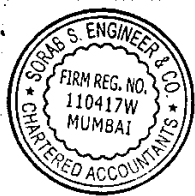
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Part II							
	Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figures	Year to date figures	Previous year
		31.12.2013	Months ended	months ended	for current year	for previous year	ended
		Unaudited	ended	31.12.2012 in the	ended 31.12.2013	ended 31.12.2012	ended
			30.09.2013	previous year	Unaudited	Unaudited	31.03.2013
			Unaudited	Unaudited			Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	394740	394740	394740	394740	394740	394740
	Percentage of Shareholding	51.62	51.62	51.62	51.62	51.62	51.62
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
	Percentage of Shares(as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
b)	Non-encumbered						
	Number of Shares	369910	369910	369910	369910	369910	369910
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares(as a % of the total share capital of the company)	48.38%	48.38%	48.38%	48.38%	48.38%	48.38%
	Particulars	3 months ended 31.12.2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

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Segment wise Revenue, Results and Capital Employed

(Rs.in Lakhs)

Particulars	3 months ended 31.12.2013	3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012 in the previous year	Year to date figures for the current year ended 31.12.2013	Year to date figures for the previous year ended 31.12.2012	Previous Accounting Year ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a Material Handling	1137.61	1670.34	1155.85	3777.27	3712.71	5056.51
b Engineered Products	701.27	475.13	764.68	1631.73	1825.10	2565.18
c Un-allocated	2.28	2.40	1.84	7.68	8.28	10.57
Total	1841.16	2147.87	1922.37	5416.68	5546.09	7632.26
Less: Inter segment revenue	0	0	0	0	0	0
Net sales / Income From Operations	1841.16	2147.87	1922.37	5416.68	5546.09	7632.26
2 Segment Results (Profit (+)/Loss(-) before tax and interest from each segment						
a Material Handling	31.79	137.63	97.07	205.21	404.33	562.53
b Engineered Products	105.87	90.18	114.80	242.25	150.50	326.79
Total	137.66	227.81	211.87	447.46	554.83	889.32
Less: i) Interest	4.26	6.67	7.29	18.48	17.02	26.90
ii) Other unallocable expenditure	79.00	75.86	92.56	238.50	266.06	360.54
Add: iii) Un-allocable income	2.28	2.40	1.84	7.68	8.28	10.57
Total Profit / (Loss) Before Tax	56.68	147.68	113.86	198.16	280.03	512.45
3 Capital Employed (Segment assets-segment Liabilities)						
a Material Handling	508.74	528.53	533.80	508.74	533.80	405.48
b Engineered Products	378.54	328.18	461.17	378.54	461.17	676.33
c Un-allocated	611.72	604.00	360.18	611.72	360.18	283.32
Total	1499.00	1460.71	1355.15	1499.00	1355.15	1365.13

Notes:

1. The "Limited Review" required under clause 41 of the listing agreement has been carried out by the statutory auditors of the Company.
2. The above results were taken on record by the Board of Directors at their meeting held on 27th January, 2014.
3. Provision for deferred tax will be made at the end of the year.
4. Figures for the previous quarter/year have been regrouped wherever necessary.

As per our report of even date attached
For Sorab S. Engineer & Co
Chartered Accountants
Firm Regn No. 110417W

C.A. N.D. ANKLESARIA
Partner
Membership No. 10250
Place: Mumbai
Date: 27th January, 2014



for Jost's Engineering Company Limited

B. H. Reporter
B. H. Reporter

Director