

Jyothy LABORATORIES LIMITED



'UJALA HOUSE', Ramakrishna Mandir Road, Kondivita, Andheri (East), Mumbai-400 059
□ Tel : 6689 2800 □ Fax : 6689 2805 □ e-mail : info@jyothy.com □ www.jyothylaboratories.com

UJALA

Date: January 23, 2014

To,

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023. Script ID: 532926	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Script Id: JYOTHYLAB
---	--

Dear Sir,

Subject: Misleading story in certain section of the media, titled: "Jyothy Labs' Jt MD plans VC investments"


This letter is with reference to news item mentioning 'Jyothy Labs' Jt MD plans VC investments' which has appeared in certain section of the media today.

In this connection, the Company draws your attention to the letter dated 23rd January, 2014 from Mr. Ullas Kamath, Joint Managing Director of the Company to the Executive Editor of Business Standard, Mumbai. Copy of the letter is attached herewith for your reference.

In this letter, Mr. Kamath has clearly stated that *the captioned news item is completely baseless and untrue.*

Please take this communication on your records.

Thanking you,
Yours faithfully,
For Jyothy Laboratories Limited


M. L. Bansal
Company Secretary



Encl: Copy of letter from Mr. Kamath

Jyothy LABORATORIES LIMITED



UJALA

Regional Office : N-903 & 904 (Rear Wing) Manipal Centre,
Dickenson Road, Bangalore - 560 042.
Tel : 080-4033 7300 / 301 / 302 / 303 Fax : 080-25580242 / 244

Date: 23rd January, 2014

To,
Mr. Shyamal Majumdar,
Executive Editor,
Business Standard,
Mumbai

Sub: Seek Corrigendum for the baseless and untrue article: "Jyothy Labs' Jt MD plans VC investments"

This is to bring to your kind notice that I the undersigned have no intention of VC investments whatsoever on a personal capacity. The story which has appeared in the online edition and the same been captured in today's Bangalore edition of Business Standard is completely baseless and untrue.

The story has appeared on page 5 (dated January 23rd) with the subject, "Jyothy Labs' Jt MD plans VC Investments" and sub-head as 'This move by Kamath to look at the FMCG segment for investment comes close after Nikhil Vora, an FMCG analyst with IDFC Securities, recently quit his job to start a venture capital fund focused on the FMCG segment and in the online edition, link: (http://www.business-standard.com/article/companies/jyothy-labs-jt-md-plans-vc-investments-114012201310_1.html)

Being the Jt Managing Director, I have been representing Jyothy Laboratories for all the matters related to acquisitions and this will be an ongoing process. My discussion with potential target companies/investment bankers should not be pursued as individual commitment from my side.

I would request you to carry a corrigendum in the next edition of the paper and withdraw the story from the e-paper/online edition on a priority basis. I would once again want to reiterate that the story is untrue and damaging.

Going forward, I would sincerely request the esteemed news paper to get in touch with me or, my agency for any article you plan to write about Jyothy Laboratories or, about me.

As always, I sincerely appreciate the support bestowed by you and your colleagues at Business Standard.

Yours Truly,

Ullas Kamath
Joint Managing Director
Jyothy Laboratories Limited