

Annexure V to Clause 41

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. THE KCP LIMITED., CHENNAI**, for the period ended **31st December, 2013** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 31st January, 2014. Our responsibility is to issue on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Brahmayya & Co.,
Chartered Accountants,
Firm Regn. No. 000513S**



**(T.V. RAMANA)
Partner
Membership No.200523**



Camp: CHENNAI
Date : 31.01.2014.

THE KCP LIMITED
Registered Office: 'RAMAKRISHNA BUILDINGS'
No 2, Dr. P.V. Cheriai Crescent, Chennai - 600 008
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2013

(Rs in Lakhs)

Sl No	PARTICULARS	3MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1	INCOME FROM OPERATIONS	16561	18760	18820	54879	58724	81626
	Less:Excise Duty	2235	2453	2695	7578	8375	11730
	(a) NET SALES/ INCOME FROM OPERATIONS	14326	16307	16125	47301	50349	69896
	(b) OTHER OPERATING INCOME	21	6	594	63	663	74
	TOTAL INCOME FROM OPERATIONS	14347	16313	16719	47364	51012	69970
2	EXPENSES						
	(a) COST OF RAW MATERIAL CONSUMED	3209	2923	3659	9786	10361	15208
	(b) PURCHASES OF STOCK IN TRADE						
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS ,WORK IN PROGRESS AND STOCK IN TRADE	-623	1085	-319	741	235	-51
	(d) STORES AND SPARES CONSUMED	1365	1318	1283	3972	3612	5070
	(e) EMPLOYEES BENEFIT EXPENSE	1335	1264	991	3989	3590	5125
	(f) DEPRECIATION AND AMORTISATION EXPENSE	823	824	775	2448	2370	3198
	(g) POWER & FUEL	3663	3534	4977	12139	14938	20894
	(h) FREIGHT OUTWARD	2352	2967	3240	8633	9382	13407
	(i) OTHER EXPENSES	1413	1314	1394	4307	4226	6238
	TOTAL EXPENSES	13537	15229	16000	46015	48714	69089
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	810	1084	719	1349	2298	881
4	OTHER INCOME	240	316	461	1086	3291	7764
5	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	1050	1400	1180	2435	5589	8645
6	FINANCE COSTS	1117	1153	1011	3339	2884	3812
7	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS AND EXCEPTIONAL ITEMS (5-6)	-67	247	169	-904	2705	4833
8	EXCEPTIONAL ITEMS						-494
9	PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	-67	247	169	-904	2705	4339
10	TAX EXPENSE	-23	84	248	-307	688	1294
11	NET PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	-44	163	-79	-597	2017	3045
12	EXTRAORDINARY ITEM (NET OF TAX EXPENSE Rs.)						
13	NET PROFIT(+)/LOSS(-) FOR THE PERIOD (11-12)	-44	163	-79	-597	2017	3045
14	PAID - UP EQUITY SHARE CAPITAL (FACE VALUE OF SHARE: Rs. 1/- EACH)	1289	1289	1289	1289	1289	1289
15	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR						34458
17	EARNINGS PER SHARE (EPS)						
	(a) Basic and diluted EPS before Extraordinary items (not annualised) - Rs.	-0.07	0.09	-0.11	-0.59	1.41	2.16
	(b) Basic and diluted EPS after Extraordinary items (not annualised) - Rs.	-0.07	0.09	-0.11	-0.59	1.41	2.16
18	PUBLIC SHAREHOLDING						
	NUMBER OF SHARES	67881236	67881236	68492082	67881236	68492082	68482082
	PERCENTAGE OF SHAREHOLDING	52.65%	52.65%	53.13%	52.65%	53.13%	53.12%
19	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
	a) Pledged/Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a %of the total shareholding of the promoter and promoter group)						
	-Percentage of shares (as a %of the total share capital of the Company)						
	b) Non -encumbered						
	-Number of shares	61039924	61039924	60429078	61039924	60429078	60439078
	-Percentage of shares (as a%of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	47.35%	47.35%	46.87%	47.35%	46.87%	46.88%

Notes :

- The above results have been reviewed by the Audit Committee and taken on record at the Board Meeting held on 31st January , 2014
- During the period under review, the company has redeemed 70,00,000 12% Redeemable Cumulative, Non Convertible Preference shares of Rs.10 each along with prorata interim dividend.
- Other Operating income includes an amount of Rs.696 Lakhs being the sanction of reimbursement of Sales Tax by the Commissionerate of Industries Commerce& Export Promotion, Government of Andhra Pradesh.
- The above mentioned Power charges are net off Rs.1215 Lakhs being the sanction of reimbursement of Power incentive by the Commissionerate of Industries Commerce& Export Promotion, Government of Andhra Pradesh.
- During the period , The Hon'ble Supreme Court of India has dismissed our petition against the order of the Commissioner of Central Excise passed in regard to Bought out items, remanding the matter to the original authority for ascertaining the liability. Pending demand from the department, no provision has been made for the same.
- During the period under review, the credit rating agency has revised rating for long term borrowings from CRISIL A-/- stable to CRISIL BBB+/Stable and Short Term borrowings from CRISIL A2+ to CRISIL A2.
- Figures for the previous period have been regrouped wherever necessary.

PARTICULARS	Pending As on 01.10.2013	Received during the quarter	Redressed during the quarter	Pending As on 31.12.2013
No. of Complaints from Investors	Nil	Nil	Nil	Nil

(BY ORDER OF THE BOARD)

For THE KCP LIMITED

Place : Chennai - 600 008

Date : 31.01.2014


V.L. Indira Dutt
Joint Managing Director

THE KCP LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs in Lakhs)

Sl No	PARTICULARS	3MONTHS ENDED			FOR THE NINE MONTHS ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Segment Revenue (Net Sale / Income from each segment)						
a	Engineering	2312	2817	1774	6780	7663	10796
b	Cement	14270	15948	16765	48078	50956	70846
c	Power	658	429	269	1370	943	1317
d	Others	0	2	32	84	105	213
	Total	17240	19196	18840	56312	59667	83172
	Less: Inter segmental Revenue	658	436	20	1370	943	1546
	Excise Duty	2235	2453	2695	7578	8375	11730
	Net Sales / Income from Operations	14347	16307	16125	47364	50349	69896
2	Segment Results						
	(Profit (+) / Loss (-) before tax and Interest from each segment						
a	Engineering	-136	103	522	-19	2074	2756
b	Cement	845	1113	500	1858	942	1027
c	Power	409	210	-35	733	77	-117
d	Others	-22	-29	-30	-98	-61	-112
	Total	1096	1397	957	2474	3032	3554
	Less:						
	Interest	1117	1153	1011	3339	2884	3812
	Other unallocable expenditure(-) net of unallocable Income (+)	-46	3	-223	-39	-2557	4597
	Total Profit Before Tax	-67	247	169	-904	2705	-4855
3	Capital Employed						
a	Engineering	9087	12206	11546	9087	11546	12230
b	Cement	40188	35765	40694	40188	40694	40313
c	Power	11368	10283	5271	11368	5271	6913
d	Others	10654	9681	4969	10654	4969	5864
	Total	71297	67935	62480	71297	62480	65320