

KLRF LIMITED

Registered Office : 75/8, Benares Cape Road, Gangaikondan-627352, Tirunelveli District
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2013


Sl No	PART-I	PARTICULARS	Three Months Ended			Nine Months Ended			Year ended	
			31.12.2013 unaudited	30.9.2013 unaudited	31.12.2012 unaudited	31.12.2013 unaudited	31.12.2012 unaudited	31.3.2013 audited	31.3.2013	
1	(a)	Net Sales / Income from Operations	6340.79	6200.57	5905.64	18307.76	16273.76	21422.18	0.00	
	(b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2		Total income from operations (net)	6340.79	6200.57	5905.64	18307.76	16273.76	21422.18	0.00	
		Expenses								
	(a)	Cost of materials consumed	4545.43	4480.00	4041.46	13053.25	11026.73	14653.56		
	(b)	Changes in inventories of finished goods, work-in-progress and stock in trade	-67.81	-166.92	105.08	-257.79	91.17	-133.94		
	(c)	Employees benefits expense	286.05	273.00	248.26	817.11	792.57	1017.78		
	(d)	Depreciation	139.55	134.04	135.09	405.00	397.57	519.77		
	(e)	Other expenses	1381.80	1162.80	1249.94	3653.65	3213.69	4408.46		
		Total expenses	6285.02	5882.92	5779.83	17671.22	15521.73	20465.63		
3		Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items(1-2)	55.77	317.65	125.81	636.54	752.03	956.55		
4		Other Income	-0.80	7.31	3.51	13.11	12.98	15.39		
5		Profit/(Loss) before finance costs and exceptional items (3+/-4)	54.97	324.96	129.32	649.65	765.01	971.94		
6		Finance costs	179.14	200.23	215.68	541.16	571.16	823.01		
7		Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	-124.17	124.73	-86.36	108.49	193.85	148.93		
8		Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00		
9		Profit (+) / Loss (-) from ordinary activities before tax	-124.17	124.73	-86.36	108.49	193.85	148.93		
10		Tax expense	-31.40	56.11	-56.06	73.16	0.00	0.00		
		- MAT credit entitlement	0.00	0.00	0.00	0.00	0.00	29.74		
		- Deferred Tax Assets / (-)Liability	7.66	0.25	-2.93	15.50	-28.85	-47.44		
11		Net Profit (+) / Loss (-) from ordinary activities after tax	-85.11	68.87	-33.23	50.83	165.00	131.23		
12		Extraordinary Item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00		
13		Net Profit (+) / Loss(-) for the period (11-12)	-85.11	68.87	-33.23	50.83	165.00	131.23		
14		Paid-up equity share capital (Face value Rs.10/-)	502.06	502.06	502.06	502.06	502.06	502.06		
15		Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year								
16		Earning Per Share after extraordinary items (in Rs.) of Rs.10/- each (Not Annualised)								
	(a)	Basic	-1.70	1.37	-0.66	1.01	3.29	2.61		
	(b)	Diluted	-1.70	1.37	-0.66	1.01	3.29	2.61		
PART-II - SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2013										
A PARTICULARS OF SHAREHOLDINGS										
1		Public shareholdings								
		Number of shares	2520344	2520975	2618592	2520344	2618592	2554092		
		Percentage of shareholding	50.20	50.21	52.16	50.20	52.16	50.87		
2		Promoters and promoters group shareholding								
	a.	Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL		
	b.	Non-encumbered								
		- Number of shares	2500300	2499669	2402052	2500300	2402052	2466552		
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00		
		- Percentage of shares (as a % of the total share capital of the company)	49.80	49.79	47.84	49.80	47.84	49.13		
B INVESTOR COMPLAINTS										
		Pending at the beginning of the quarter	Three months ended 31.12.2013							
		Received during the quarter	NIL							
		Disposed of during the quarter	NIL							
		Remaining unresolved at the end of the quarter	NIL							

Segmentwise Revenue, Results and Capital employed in terms of clause 41 of the listing agreement										
SI No	PARTICULARS	31.12.2013		30.9.2013		31.12.2012		31.12.2013		Year ended 31.3.2013 audited
		unaudited	audited	unaudited	audited	unaudited	audited	unaudited	audited	
1	Net Sales / Income from operations									
	a) Food division	3388.03	3206.33	3294.05	8813.12	9730.80	11680.39			
	b) Textile division	1342.93	1546.54	1743.07	4690.82	4316.63	5964.78			
	c) Engineering division	1609.83	1447.70	868.52	2769.82	4260.33	3777.01			
	Net Sales / Income from operations	6340.79	6200.57	5905.64	16273.76	18307.76	21422.18			
2	Segment Results									
	Profit (+) / Loss (-) before tax and finance cost									
	a) Food division	152.61	150.81	287.05	852.20	555.70	1077.23			
	b) Textile division	-177.04	68.62	-93.31	63.90	-107.18	19.10			
	c) Engineering division	79.40	105.53	-64.42	-151.09	201.13	-124.39			
	Total	54.97	324.96	129.32	765.01	649.65	971.94			
	Add/ Less : Finance Cost	179.14	200.23	215.68	571.16	541.16	823.01			
	Profit Before Tax	-124.17	124.73	-86.36	193.85	108.49	148.93			
3	Capital Employed (Segment assets-Segment liabilities)									
	a) Food division	3953.33	3442.43	4007.65	4007.65	3953.33	2468.49			
	b) Textiles division	3394.92	3083.49	3449.26	3449.26	3394.92	3281.46			
	c) Engineering division	2654.92	2649.38	2213.95	2213.95	2654.92	2380.77			
	Total capital employed in segments	10003.17	9175.30	9670.86	9670.86	10003.17	8130.72			
	Unallocable corporate assets less corporate liabilities	792.68	748.19	754.88	754.88	792.68	738.15			
	Total Capital Employed	10795.85	9923.49	10425.74	10425.74	10795.85	8868.87			

Notes :

1. The above unaudited financial results for the quarter were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27.01.2014
2. The Statutory Auditor has carried out a Limited Review of results for the three months ended 31.12.2013
3. Comparative figures for previous year have been re-classified wherever necessary.

Place : Coimbatore
Date : 27.01.2014


For KKR Limited
Suresh Jagannathan
Managing Director



Place : Coimbatore
Date : 27.01.2014

P. Marimuthu
Chartered Accountant

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

I have reviewed the accompanying statement of unaudited financial results of M/s KLR Limited, for the period ended 31st December, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. My responsibility is to issue a report on these financial statement based on my review.

LIMITED REVIEW REPORT
PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT

The Board of Directors
KLR Limited, 75/8, Benares Cape Road
Gangaikondan-627 352

Membership No. 5770

Chartered Accountant

P. Marimuthu, B.Com., F.C.A.

Date

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