



KALPATARU POWER TRANSMISSION LTD.
REGISTERED OFFICE : Plot No. 101, Part III, G.I.D.C. Estate,
Sector - 28, Gandhinagar - 382 028

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

(Rs. in lacs)

Sr. No.	Particulars	For Quarter Ended			For Nine Months Ended		Year Ended
		31-12-2013 (Unaudited)	30-09-2013 (Unaudited)	31-12-2012 (Unaudited)	31-12-2013 (Unaudited)	31-12-2012 (Unaudited)	31-03-2013 (Audited)
PART-I STATEMENT OF FINANCIAL RESULTS							
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise duty)	1,04,017	94,536	87,866	2,86,512	2,27,430	3,28,591
	(b) Other Operating Income	1,117	1,684	1,101	3,802	2,950	4,949
	Total Income from Operations (net)	1,05,134	96,220	88,967	2,90,314	2,30,380	3,33,540
2	Expenses						
	(a) Cost of materials consumed	52,579	46,251	42,919	1,40,079	1,18,446	1,64,918
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-trade	(2,549)	1,335	(645)	(3,482)	(6,324)	(8,008)
	(d) Erection & Sub-Contracting Expenses	25,340	22,172	23,311	71,874	56,580	85,508
	(e) Employee Benefits Expense	6,619	5,921	5,322	18,355	13,692	20,064
	(f) Depreciation & Amortisation Expense	1,809	1,734	1,347	5,133	3,812	5,225
	(g) Other Expenditure	13,741	11,428	9,202	35,773	25,504	38,850
	Total Expenses :	97,539	88,841	81,456	2,67,732	2,11,710	3,06,557
3	Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	7,595	7,379	7,511	22,582	18,670	26,983
4	Other Income	1,034	1,412	995	3,780	3,426	4,772
	Profit/(loss) from ordinary activities before finance cost and Exceptional Items (3+4)	8,629	8,791	8,506	26,362	22,096	31,755
6	Finance Costs	3,501	4,100	3,473	11,426	9,184	12,201
	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	5,128	4,691	5,033	14,936	12,912	19,554
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	5,128	4,691	5,033	14,936	12,912	19,554
10	Tax Expense	1,758	1,592	1,520	5,000	4,010	5,789
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	3,370	3,099	3,513	9,936	8,902	13,765
12	Extraordinary Items (net of tax expense Rs. in lacs)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	3,370	3,099	3,513	9,936	8,902	13,765
14	Paid Up Equity Share Capital (Face Value of Rs. 2/- each)	3,069	3,069	3,069	3,069	3,069	3,069
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						1,81,534
16.i	Earnings Per Share (EPS) (before extraordinary items) (of Rs.2 each) (not annualised)						
	a) Basic	2.20	2.02	2.29	6.48	5.80	8.97
	b) Diluted	2.20	2.02	2.29	6.48	5.80	8.97
16.ii	Earnings Per Share (EPS) (after extraordinary items) (of Rs.2 each) (not annualised)						
	a) Basic	2.20	2.02	2.29	6.48	5.80	8.97
	b) Diluted	2.20	2.02	2.29	6.48	5.80	8.97

PART-II Select Information for the Quarter and Nine Months Ended 31/12/2013

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	No. of Shares	622,25,907	622,25,907	648,98,708	622,25,907	648,98,708	648,07,755
	Percentage (%) of Shareholding	40.55	40.55	42.29	40.55	42.29	42.23
2	Promoters and Promoter Group Shareholding						
	a) Pledge/Encumbered						
	No. of Shares	434,24,601	475,24,601	309,15,000	434,24,601	309,15,000	294,15,000
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	47.60	52.09	34.91	47.60	34.91	33.18
	- Percentage of shares (as a % of the total Share Capital of the Company)	28.30	30.97	20.15	28.30	20.15	19.17
	b) Non-encumbered						
	No. of Shares	478,10,062	437,10,062	576,46,862	478,10,062	576,46,862	592,37,815
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	52.40	47.91	65.09	52.40	65.09	66.82
	- Percentage of shares (as a % of the total Share Capital of the Company)	31.15	28.48	37.56	31.15	37.56	38.60
B	INVESTOR COMPLAINTS	3 months ended 31/12/2013					
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Disposed of during the quarter		Nil				
	Remaining unresolved at the end of the quarter		Nil				

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Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months ended 31st December, 2013


(Rs. in lacs)

Sr. No.	Particulars	Standalone					
		For Quarter Ended			For Nine Months Ended		Year Ended
		31-12-2013 (Unaudited)	30-09-2013 (Unaudited)	31-12-2012 (Unaudited)	31-12-2013 (Unaudited)	31-12-2012 (Unaudited)	31-03-2013 (Audited)
A	Segment Revenue						
	a) Transmission & Distribution	1,00,722	89,057	80,324	2,72,041	2,04,782	2,95,693
	b) Infrastructure EPC	2,805	5,563	7,127	13,848	21,699	32,436
	c) Others	1,607	1,600	1,516	4,425	3,899	5,411
	TOTAL:	1,05,134	96,220	88,967	2,90,314	2,30,380	3,33,540
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	1,05,134	96,220	88,967	2,90,314	2,30,380	3,33,540
B	Segment Results						
	Profit (+) / Loss (-) before tax & Finance cost						
	a) Transmission & Distribution	8,951	8,669	7,300	25,925	18,264	27,097
	b) Infrastructure EPC	(1,523)	(1,449)	5	(3,648)	545	(126)
	c) Others	180	163	202	349	47	189
	Total:	7,608	7,383	7,507	22,626	18,856	27,160
	Less : Finance cost	3,501	4,100	3,473	11,426	9,184	12,201
	Add : Other un-allocable income net off un-allocable expenditure	1,021	1,408	999	3,736	3,240	4,595
	Total Profit Before Tax	5,128	4,691	5,033	14,936	12,912	19,554
C	Capital Employed [Segment Assets - Segment Liabilities]						
	a) Transmission & Distribution	1,52,906	1,55,676	1,49,741	1,52,906	1,49,741	1,23,724
	b) Infrastructure EPC	30,540	38,784	37,496	30,540	37,496	36,538
	c) Others	5,215	5,547	7,227	5,215	7,227	6,225
	d) Unallocable	78,696	74,555	72,973	78,696	72,973	77,745
	TOTAL	2,67,357	2,74,562	2,67,437	2,67,357	2,67,437	2,44,232

Note :

- The above results were reviewed by the Audit Committee and recommended for approval of the Board and approved by the Board at their meeting held on 29th January, 2014.
- The Statutory Auditors of the Company have conducted a "limited review" of the above financial results.
- The previous Period's/Year's figures have been regrouped/ rearranged wherever considered necessary.

By Order of the Board of Directors
For KALPATARU POWER TRANSMISSION LTD.


Ranjit Singh
Managing Director

Place : Mumbai

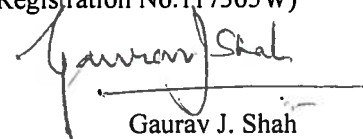
Dated : 29th January, 2014

Please visit our website: www.kalpatarupower.com

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF KALPATARU POWER TRANSMISSION LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Kalpataru Power Transmission Limited** ("the Company") for the Quarter and Nine Months ended 31st December 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months Ended 31st December 2013 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 117365W)


Gaurav J. Shah
Partner
(Membership No. 35701)

Mumbai, January 29, 2014

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

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The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
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KPTL ACHIEVED REVENUE GROWTH OF 18%**JMC ACHIEVED REVENUE & NET PROFIT GROWTH OF 9% & 75% RESPECTIVELY****KPTL & JMC WON NEW ORDERS IN EXCESS OF RS 2,330 CRORE****CONSOLIDATED ORDER BOOK IN EXCESS OF RS 12,500 CRORE**

Mumbai, January 29 2014: Kalpataru Power Transmission Limited (KPTL), a leading global EPC player in power T&D sector has announced its results for the quarter ended December 31, 2013. Below are the key highlights of the results

KPTL

- Revenue for the quarter is Rs 1,051.3 crore as compared to Rs 889.7 crore in the corresponding quarter of previous year, a growth of 18%
- Earning Before Interest, Depreciation, Tax & Ammortisation (EBIDTA) excluding other income is Rs 94.0 crore as compared to Rs 88.6 crore in the corresponding quarter of previous year, a growth of 6%
- Profit before tax for the quarter is Rs 51.3 crore as compared to Rs 50.3 crore in the corresponding quarter of previous year, a growth of 2%
- Profit after tax for the quarter is Rs 33.7 crore as compared to Rs 35.1 crore in the corresponding quarter of previous year, a decline of 2%

JMC Projects

- Revenue for the quarter is Rs 665.1 crore as compared to Rs 608.6 crore in the corresponding quarter previous year, a growth of 9%
- Earning Before Interest, Depreciation, Tax & Ammortisation (EBIDTA) excluding other income is Rs 34.1 crore as compared to Rs 28.7 crore in the corresponding quarter of previous year, a growth of 19%
- Profit before tax for the quarter is Rs 6.3 crore as compared to Rs 1.1 crore in the corresponding quarter of previous year, a growth of 4.5 times
- Profit after tax for the quarter is Rs 5.8 crore as compared to Rs 3.3 crore in the corresponding quarter of previous year, a growth of 75%

**ISO 9001 CERTIFIED COMPANY**

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Shree Shubham Logistics Ltd

- Revenue for the quarter is Rs 73.2 crore as compared to Rs 64.3 crore in the corresponding quarter of previous year, a growth of 14%
- Earning Before Interest, Depreciation, Tax & Ammortisation (EBIDTA) excluding other income is Rs 10.7 crore as compared to Rs 6.3 crore in the corresponding quarter of previous year, a growth of 70%
- Profit before tax for the quarter is Rs 3.0 crore as compared to Rs 2.1 crore in the corresponding quarter of previous year, a growth of 41%
- Profit after tax for the quarter is Rs 2.0 crore as compared to Rs 1.6 crore in the corresponding quarter of previous year, a growth of 25%

Order Book

As on December 31, 2013, company has consolidated order book of above Rs 12,500 crore

- KPTL has order book of over Rs 7,000 crore including new orders worth over Rs 1,450 crore received during the quarter
- JMC Projects has order book of over Rs 5,500 crore including new orders worth over Rs 880 crore received during the quarter

Commenting on the results, Mr Ranjit Singh (Managing Director) said *"In the first 9 months of this year, we have achieved 26% growth in topline and 12% growth in bottom line despite headwinds on several fronts. At the same time, order inflow has grown by 45%, which would deliver growth in next few years"*

About Kalpataru Power Transmission Limited (KPTL)

KPTL is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development, civil contracting and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several projects in India, Africa, Middle East, Australia, North America, CIS region and Far East.

For, Kalpataru Power Transmission Ltd.


Rahul Shah
Company Secretary