



KALYANI FORGE LIMITED

Regd. Office : Shangrila Gardens, "C" Wing,
1st Floor, Opp. Bund Garden, Pune - 411 001

TS 18949 & QS 9000 ACCREDITED COMPANY

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2013

Part I		(Rs. in Lakhs)					
Sr.No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31st Dec 2013	30th Sept 2013	31st Dec 2012	31st Dec 2013	31st Dec 2012	31st March 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	4,782	5,089	6,082	15,368	20,870	25,810
	(b) Other operating income	15	258	120	380	193	216
	Total income from operations (net)	4,797	5,345	6,202	15,746	20,863	26,026
2	Expenses						
	(a) Cost of materials consumed	2,396	2,730	3,032	7,821	10,390	12,947
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20)	(179)	74	76	(184)	(167)
	(d) Employee benefits expense	600	663	582	1,686	1,827	2,369
	(e) Depreciation and amortisation expense	337	342	318	1,017	949	1,281
	(f) Other expenses	1,493	1,475	1,843	4,462	6,063	7,696
	Total Expenses	4,706	6,021	6,849	14,862	19,046	24,126
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	91	324	353	884	1,818	1,900
4	Other Income	56	38	33	150	104	161
5	Profit / (Loss) from ordinary activities before Finance costs & Exceptional Items (3+4)	147	362	386	1,034	1,922	2,061
6	Finance costs	83	139	204	334	667	688
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	64	223	182	700	1,355	1,373
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	64	223	182	700	1,355	1,373
10	Tax Expenses	26	82	61	243	486	490
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	39	141	121	457	899	883
12	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	39	141	121	457	899	883
14	Paid up Equity Share Capital [Face value Rs. 10/- per share]	363.90	363.90	363.90	363.90	363.90	363.90
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	9,643
16	Basic and Diluted EPS (Rs.) Before & After Extra-Ordinary Items (Not Annualised):	1.07	3.87	3.33	12.57	24.70	24.27

Part II							
A. Particular of Share Holding							
1	Public Shareholding						
	- No. of Shares	15,07,354	15,07,354	15,07,354	15,07,354	15,07,354	15,07,354
	- Percentage of shareholding	41.43	41.43	41.43	41.43	41.43	41.43
2	Promoters and Promoter group shareholding						
	a. Pledged/Encumbered						
	- No. of Shares	-	-	-	-	-	-
	- Percentage of shares(as a % of total share- holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares(as a % of total share capital of the Company)	-	-	-	-	-	-
	b. Non-encumbered						
	- No. of Shares	21,30,646	21,30,646	21,30,646	21,30,646	21,30,646	21,30,646
	- Percentage of shares(as a % of total share- holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100	100.00
	- Percentage of shares(as a % of total share capital of the Company)	58.57	58.57	58.57	58.57	58.57	58.57

B. INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		NIL				
	Disposed of during the quarter		NIL				
	Remaining unresolved at the end of the quarter		NIL				

NOTES:							
[1]	The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on 25th Jan 2014, pursuant to clause 41 of the Listing Agreement and are subjected to a limited review by Statutory Auditors.						
[2]	The Company operates in a single segment, i.e., Forging; hence separate segment information is not given.						
[3]	Figures for previous period have been regrouped and reclassified wherever necessary for the purpose of comparison.						
	Pune						
	25-Jan-2014						

For KALYANI FORGE LIMITED

R. Kalyani
(R.G. KALYANI)

CHAIRPERSON & MANAGING DIRECTOR



M/s P. G. BHAGWAT

CHARTERED ACCOUNTANTS

HEAD OFFICE

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Board of Directors,
Kalyani Forge Ltd.
Shangrila Garden, "C" wing,
1st Floor, Opp. Bund Garden,
Pune - 411 001

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Kalyani Forge Ltd. for the period ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the independent auditor of the entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. P. G. Bhagwat
Chartered Accountants
F.R. No - 101118W


Nachiket Deo
Partner
M.No. 117695
Pune: 25th January 2014

