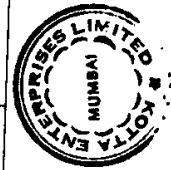


**FORM D**

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992  
 [Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed company  
 Name of Target Company: Karma Energy Ltd, BSE Scrip Code : 533451, NSE Symbol : KARMAENG

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer	Date of receipt of allotment/ advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/rights/ preferential offer, etc.) /sale	No. & % of shares/ voting rights post acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
KOTTA ENTERPRISES LIMITED (Promoter Group Entity) PAN : PAN : AAACK2391P 629A, Gazdar House, Dhobi Talao, New Marine Lines, Mumbai 400 002	49055 Equity Shares (0.42 %)	28 <sup>th</sup> January, 2014	28 <sup>th</sup> January, 2014	Open Market purchase & Interse transfer of shares amongst promoter group	2343081 Equity shares (20.25 %)	R.B.K. Share Broking Ltd INB 010986236	BSE Ltd	2294026 Equity Shares	Rs.27153756.99	N.A.	N.A



For KOTTA ENTERPRISES LIMITED  
 Director

Place & Date : Mumbai, 28<sup>th</sup> January, 2014