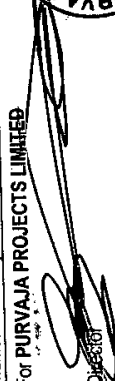



FORM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed company
 [Regulation 13(3) and (6)]
 Name of Target Company : Karma Energy Ltd, BSE Scrip Code : 533451, NSE Symbol : KARMAENG

Name, PAN No. & address of shareholders	Shareholding prior to acquisition/sale	No. & % of shares/voting rights acquired/sold	Receipt of allotment advice/acquisition of shares/sale of shares specify	Date of intimation to company	Mode of acquisition (market purchase/public rights/preferential offer etc.)	No. & % of shares/voting rights post-acquisition/sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
1. PURVAJA PROJECTS LIMITED PAN : AAACP3416G 26, Gobind Mahal, 86B, N. S. Road, Marine Drive, Mumbai 400 002	840000 Equity Shares (7.26 %)	839000 Equity Shares (7.25 %)	Yes	28th January, 2014	Open Market Sale & Interse transfer of shares amongst promoter group	1000 Equity shares (0.009 %)	Ved Brothers Securities Private Ltd INB 011281236	BSE Ltd	N.A.	N.A.	839000 Equity Shares	Rs.9870360.91

For PURVAJA PROJECTS LIMITED

 Director


Place & Date : Mumbai, 28th January, 2014