

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company	KIRI INDUSTRIES LIMITED
Names of the stock exchanges where the shares of the company are listed	BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Date of reporting	11/01/2014
Name of the Promoter on whose shares encumbrance has been created / released / invoked	MRS. ARUNA KIRI

**Details of the creation of encumbrance:**

Name of the Promoter	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)							Post event holding of shares (creation / release / invocation)		
	No. of shares	% of total share capital (*)	% w.r.t diluted share capital	No. of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	% of total share capital	No. of shares	% of total share capital	No. of shares	% of total share capital
Mr. Pravin Kiri	2501680	13.17	13.17	1639396	8.63	Release	06.01.2014	Pledge	785000	4.13	ACG Associated Capsules Private Limited	4.13	854396	4.50		
Mr. Manish Kiri	1859391	9.79	9.79	907837	4.78	NIL	NIL	NIL	NIL	NIL	NIL	NIL	907837	4.78		
Mrs. Aruna Kiri (A)	526409	2.77	2.77	522649	2.75	Release	06.01.2014	Pledge	71000	0.37	ACG Associated Capsules Private Limited	0.37	451649	2.38		
Mrs. Anupama Kiri	2270	0.01	0.01	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL		
Pravin Kiri - HUF	3682	0.02	0.02	3682	0.02	NIL	NIL	NIL	NIL	NIL	NIL	NIL	3682	0.02		

(\*) Total Share Capital of the Company is 19000053 equity shares of Rs. 10.00 each.



**Mrs. Aruna Kiri**

Place: Ahmedabad

Date: 11.01.2014