



## **Kolte-Patil Developers appoints Chief People Officer to support future growth**

**Mumbai, January 27, 2014:** Kolte-Patil Developers Limited (BSE: 532924, NSE: KOLTEPATIL), a leading Pune based real estate developer, has appointed Ms. Manjusha Raulkar as its Chief People Officer.

Manjusha joins Kolte-Patil with over 20 years of experience in HR across different industries, namely IT/ITES, Finance and Renewables in leading organizations like Suzlon, KPIT, GE Capital International Services, SKS Microfinance. In her last assignment with Suzlon, she was responsible for managing HR for Global Supply Chain Management and Projects in emerging markets.

At Kolte-Patil, her responsibilities would involve designing, developing and implementing the Company's HR strategy and support the growth and success of employees through a focus on leadership development, career progression, talent acquisition, total rewards and business advice supporting leadership and organizational performance.

**Commenting on this key development, Mr. Sujay Kalele, CEO, Kolte-Patil Developers Ltd. said,** *"The Chief People Officer is a position we've created to build greater capability for change management and talent management throughout the business. These are just as critical to our future growth and success as any other element of our commercial strategy."*

*"We are thrilled to welcome Manjusha to our executive team. Her extensive experience will lead our company's very important commitment to attracting, retaining, developing and empowering high quality talent and offering a rewarding career proposition to our employees."*

**Commenting on her appointment, Ms. Manjusha Raulkar, CPO, Kolte-Patil Developers Ltd. said,** *"I am greatly enthused by this opportunity to work with Pune's leading real estate developer. I am truly looking forward to the new challenges and, along with my HR colleagues, being able to deliver results and create an effective and professional organization, which will support the business in developing our people and their capabilities."*



## **About Kolte-Patil Developers Limited**

*Kolte-Patil Developers Ltd. (BSE 532924, NSE. KOLTEPATIL) is a leading Pune-based real estate company incorporated in 1991. Kolte-Patil is a well-reputed, trusted name with a reputation for high quality standards, design uniqueness, transparency and the delivery of projects in a timely manner. The company has developed and constructed 42 projects including 30 residential complexes, 8 commercial complexes, and 4 information technology parks covering a saleable area (KPDL share) of over 7.5 million square feet across Pune and Bengaluru.*

*Consolidating its leadership position in the Pune real estate market, the Company is expanding in the high demand Bengaluru market, leveraging 19 years of presence in this market. The company has also recently forayed into the Mumbai market where the initial market entry focus will be on low risk society re-development projects.*

For more details on Kolte-Patil Developers Ltd, visit [www.koltepatil.com](http://www.koltepatil.com)

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