

ANNEXURE - 3

Disclosure by the Promoter (6) to the Stock Exchanges and to the Target Company for encumbrance of share/invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeover)

Name of the Target Company (TC)	MUKAND LIMITED												
Names of the Stock Exchanges where the shares of the Target Company are listed	National Stock Exchange of India Ltd (NSE) BSE Limited (BSE)												
Date of Reporting	06-01-2014												
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked	SUKETU V. SHAH												
Details of creation of encumbrance:													
Name of the Promoter(s) or PACs with him (**)	Promoter holding in the Target Company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])						
Number of shares	% of total share capital	% of writ diluted share capital (*)	Number of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ n on disposal undertaking/ o thers)	Number of shares	% of total share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital	
SUKETU V. SHAH	3,835,668	5.25	5.25	2,084,544	2.85	Creation	02-01-2014	Pledge	978,750	1.34	Aditya Birla Finance Ltd.	3,063,294	4.19
RAJESH V. SHAH	3,644,642	4.98	4.98	2,910,392	3.98	Creation	02-01-2014	Pledge	794,250	1.00	Aditya Birla Finance Ltd.	3,644,642	4.98
BANSRI RAJESH SHAH	677,086	0.93	0.93	615,586	0.84				0.00	0.00	Suketu V. Shah	615,586	0.84
KALSTUBH R. SHAH	48,000	0.07	0.07	48,000	0.07				0.00	0.00	Suketu V. Shah	48,000	0.07
PRYARADHIKA R. SHAH	480,023	0.66	0.66	480,023	0.66				0.00	0.00	Suketu V. Shah	480,023	0.66
JAMNALAL SONS PVT. LTD.	13,147,761	17.98	17.98	3,869,090	5.29				0.00	0.00	ICICI Bank Ltd.	3,869,090	5.29
JEEVAN LIMITED	4,785,369	6.55	6.55	3,688,336	5.04				0.00	0.00	ICICI Bank Ltd.	3,688,336	5.04
MUKAND ENGINEERS LTD	681,200	0.93	0.93	681,200	0.93				0.00	0.00	Central Bank of India	681,200	0.93
VALLANT INVESTMENTS & TRADES PVT. LTD.	260	0.00	0.00	260	0.00				0.00	0.00	ICICI Bank Ltd.	260	0.00
OTHERS	12,419,433	16.99	16.99	-	0.00				0.00	0.00		-	0.00
TOTAL:	39,719,442	54.33	54.33	14,377,431	19.66				1,713,000	2.34		16,090,431	22.01

Suketu V. Shah

Place : Mumbai

Date : 6th January, 2014

(*) The names of all the Promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of assuming full conversion of the outst.

(**) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC