

ANNEXURE - 3

Disclosure by the Promoter (a) to the Stock Exchanges and to the Target Company for encumbrance of shares/invoication of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	MUKAND LIMITED
Names of the Stock Exchanges where the shares of the Target Company are listed	National Stock Exchange of India Ltd (NSE) BSE Limited (BSE)
Date of Reporting	06-01-2014
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked	SUKETU V. SHAH

Name of the Promoter(s) or PACs with him ^(*)	Promoter holding in the Target Company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares [creation (2)+(3)] / release [(2)-(3)] / Invoication [(2)-(3))]			
			Number of shares	% of total share capital	% of w.r.t diluted share capital (%)	Type of event (creation/ release/ Invoication)	Date of creation/ Invoication/ release of encumbrance		Type of encumbrance (pledge/ lien/ n on disposal under taking/ o thers)	Number of shares	% of total share capital
SUKETU V. SHAH	3,835,668	3,063,294	4.19	Release	31-12-2013	Pledge	976,750	1.34	Infina Finance Pvt. Ltd.	2,084,544	2.85
RAJESH V. SHAH	3,644,642	3,644,642	4.98	Release	31-12-2013	Pledge	734,250	1.00	Infina Finance Pvt. Ltd.	2,910,392	3.98
BANSRI RAJESH SHAH	677,086	615,586	0.84				0.00	0.00	Suketu V. Shah	615,586	0.84
KAUSTUBH R. SHAH	48,000	48,000	0.07				0.00	0.00	Suketu V. Shah	48,000	0.07
PRIYARADHIKA R. SHAH	480,023	480,023	0.66				0.00	0.00	Suketu V. Shah	480,023	0.66
JANMALAR SONS PVT. LTD.	13,147,761	3,869,090	5.29				0.00	0.00	ICICI Bank Ltd.	3,869,090	5.29
IBEWAN LIMITED	4,785,369	3,688,336	5.04				0.00	0.00	ICICI Bank Ltd.	3,688,336	5.04
MUKAND ENGINEERS LTD	681,200	681,200	0.93				0.00	0.00	Central Bank of India	681,200	0.93
VALANT INVESTMENTS & TRADES PVT. LTD.	260	260	0.00				0.00	0.00	ICICI Bank Ltd.	260	0.00
OTHERS	12,419,433	-	16.99				0.00	0.00		-	0.00
TOTAL :	39,719,442	16,090,431	22.01				1,713,000	2.34		14,377,431	19.66

Suketu V. Shah
Place : Mumbai
Date : 6th January, 2014

^(*) The names of all the Promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of

^(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC