

MUNJAL AUTO INDUSTRIES LIMITED

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DEC 31, 2013


(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
PART - I							
1.	a. Sales / Income from Operations	23,463.62	19,948.94	18,899.24	64,514.54	57,071.91	77,514.12
	Less : Excise Duty	1,850.80	1,712.15	1,544.51	5,290.75	4,545.95	6,263.77
	Net Sales / Income From Operations	21,612.82	18,236.79	17,354.73	59,223.79	52,525.96	71,250.35
	b. Other Operating Income	166.03	172.37	119.77	474.51	339.85	482.90
	Total Income from Operation (net)	21,778.85	18,409.16	17,474.50	59,698.30	52,865.81	71,733.25
2.	Expenses						
	a. Cost of Material consumed	16,542.45	13,668.84	13,353.06	45,075.21	40,767.02	55,295.39
	b. Change in Inventory of Finished goods, Work in Progress and Stock in Trade	(157.70)	154.63	(22.23)	(50.15)	6.50	(132.87)
	c. Employee benefits expense	1,055.05	918.38	824.29	2,863.65	2,302.05	3,199.67
	d. Depreciation and amortisation expense	329.87	319.16	297.15	948.43	864.67	1,137.88
	e. Other expenses	2,497.89	2,344.55	1,973.20	7,105.87	5,820.11	7,997.15
	f. Total Expenses	20,267.56	17,405.56	16,425.47	55,943.01	49,760.35	67,497.22
3.	Profit from ordinary activities before other income, Finance costs & exceptional items (1-2)	1,511.29	1,003.60	1,049.03	3,755.29	3,105.46	4,236.03
4.	Other Income	41.35	109.15	97.88	263.02	328.98	625.37
5.	Profit from ordinary activities before finance costs but before exceptional item (3+4)	1,552.64	1,112.75	1,146.91	4,018.31	3,434.44	4,861.40
6.	Finance Costs	140.75	182.19	181.52	486.45	545.68	686.98
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	1,411.89	930.56	965.39	3,531.86	2,888.76	4,174.42
8.	Profit from ordinary activities before tax	1,411.89	930.56	965.39	3,531.86	2,888.76	4,174.42
9.	Tax Expense	63.38	10.02	63.77	131.67	128.60	225.46
10.	Net Profit from ordinary activities after Tax (8-9)	1,348.51	920.54	901.62	3,400.19	2,760.16	3,948.96
11.	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
12.	Reserves excluding Revaluation Reserves.	-	-	-	-	-	14,330.62
13.	Earnings Per Share (Rupees) (not annualised) Basic and diluted EPS before Extraordinary items.	2.70	1.84	1.80	6.80	5.52	7.90
PART - II							
A	Particulars of Share Holding						
1	Public Shareholding						
	- Number of Shares	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775
	- Percentage of Shareholding	25.19	25.19	25.19	25.19	25.19	25.19
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non - encumbered						
	- Number of Shares	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.81	74.81	74.81	74.81	74.81	74.81
B	Investors Complaints						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						-
	Disposed of during the quarter						-
	Remaining unresolved at the end of the quarter						Nil

Note :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 27th January, 2014. The Statutory Auditors have carried out a limited review of the quarterly results.
- 2 Tax expense includes current tax and deferred tax net off MAT credit entitlement.
- 3 Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- 4 Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

By order of the Board
For MUNJAL AUTO INDUSTRIES LIMITED



Gurgaon
27th January, 2014

SUDHIR MUNJAL
MANAGING DIRECTOR