



MUTHOOT CAPITAL SERVICES

MUTHOOT CAPITAL SERVICES LIMITED

Regd office: Muthoot Towers, M.G Road, Kochi - 682 035

Statement of Unaudited Financial Results For the Nine Months Ended 31st December, 2013

PART I

Sl.No	Particulars	(Rs. in lakhs except share and per equity share data)					
		Quarter Ended			Nine Months Ended		Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income From operations						
	(a) Revenue From operations	40 25	37 76	26 54	1 12 82	72 83	1 06 64
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	40 25	37 76	26 54	1 12 82	72 83	1 06 64
2	Expenses						
	(a) Employee benefits expense	8 99	8 25	6 03	24 71	15 07	21 75
	(b) Depreciation and amortization expense	20	18	14	57	37	53
	(c) Administrative and other Expenses	7 03	6 28	3 74	18 39	10 21	14 70
	(d) Provisions	78	62	33	2 07	83	1 64
	Total expenses	17 00	15 33	10 24	45 74	26 48	38 62
3	Profit from operations before other income, finance costs and exceptional items (1-2)	23 25	22 43	16 30	67 08	46 35	68 02
4	Other income	18	21	3	43	55	58
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	23 43	22 64	16 33	67 51	46 90	68 60
6	Finance costs	15 63	14 48	8 68	42 47	24 45	36 33
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	7 80	8 16	7 65	25 04	22 45	32 27
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+ 8)	7 80	8 16	7 65	25 04	22 45	32 27
10	Tax expense	2 65	3 03	2 49	8 79	7 29	10 51
11	Net Profit from ordinary activities after tax (9 - 10)	5 15	5 13	5 16	16 25	15 16	21 76
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	5 15	5 13	5 16	16 25	15 16	21 76
14	Paid-up equity share capital (Face Value of Rs.10/- each)	12 47	12 47	12 47	12 47	12 47	12 47
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						90 43
16	Earnings Per Share (EPS)						
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.13	4.11	4.14	13.03	12.16	17.45
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.13	4.11	4.14	13.03	12.16	17.45

PART II

PART II							
A.	PARTICULARS OF SHAREHOLDING						
I.	Public shareholding						
1	Number of shares	31 18 144.00	31 18 144.00	31 18 144.00	31 18 144.00	31 18 144.00	31 18 144.00
2	Percentage of shareholding	25%	25%	25%	25%	25%	25%
II.	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
1	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
2	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
3	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non - encumbered						
1	Number of shares	93 54 431.00	93 54 431.00	93 54 431.00	93 54 431.00	93 54 431.00	93 54 431.00
2	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
3	Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%


Particulars	Quarter Ended 31.12.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the period	-
Received during the period	15
Disposed of during the period	15
Remaining unresolved at the end of the period	-

- 1 The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on January 29th, 2014 and the same have been reviewed by Statutory Auditors
- 2 Provision for taxation is made at the effective income tax rate.
- 3 Previous period figures have been regrouped / rearranged wherever necessary.

Kochi

Date - Jan 29, 2014

For Muthoot Capital Services Limited


 Thomas Muthoot
 Director


 Thomas George Muthoot
 Managing Director

**K. VENKATACHALAM AIYER & Co.****CHARTERED ACCOUNTANTS**

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INDEPENDENT AUDITORS' REVIEW REPORT

To
The Board of Directors
Muthoot Capital Services Ltd
Muthoot Towers, M G Road
Ernakulam.

We have reviewed the accompanying statement of unaudited financial results of M/s Muthoot Capital Services Ltd, Muthoot Towers, M G Road, Ernakulam for the quarter and nine months period ended on 31st December, 2013, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and Audit Committee to the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.VENKATACHALAM AIYER & Co
Chartered Accountants
Firm Registration Number: 004610S

CA. A. GOPALAKRISHNAN
(Partner)
Membership No-18159

Place: Kochi
Date : Jan 29, 2014