

NRB BEARINGS LIMITED

PART I

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2013

Rs. in Lacs

Particulars (Refer Notes below)	Quarter Ended			Nine Months Ended		Year Ended
	31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	14841	15104	14134	42888	42652	56856
(b) Other operating income	251	310	284	808	849	1097
Total income from operations (net)	15092	15414	14418	43696	43501	57953
2 Expenses						
(a) Cost of materials consumed	6373	6094	6176	17780	18243	23584
(b) Purchases of stock-in-trade	-	-	20	-	45	45
(c) Consumption of stores and spares	1236	1388	1198	3831	3992	5407
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(323)	115	(552)	(350)	(1838)	(1458)
(e) Employee benefits expense	2498	2375	2347	7141	7169	9479
(f) Net (gain) / loss on foreign currency transactions and translations	(126)	(2)	(159)	(226)	(362)	(258)
(g) Depreciation and amortisation expense	847	840	748	2491	2245	2997
(h) Other expenses	2828	2813	2744	8235	8628	11529
Total expenses	13333	13623	12522	38902	38122	51325
3 Profit from operations before other income, finance costs and exceptional items (1-2)	1759	1791	1896	4794	5379	6628
4 Other income	2	109	1	233	222	608
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1761	1900	1897	5027	5601	7236
6 Finance costs	437	441	486	1291	1226	1731
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1324	1459	1411	3736	4375	5505
8 Exceptional items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7 - 8)	1324	1459	1411	3736	4375	5505
10 Tax expense	452	404	(57)	1117	685	801
11 Net Profit from ordinary activities after tax (9 - 10)	872	1055	1468	2619	3690	4704
12 Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13 Net Profit for the period (11 - 12)	872	1055	1468	2619	3690	4704
14 Paid-up equity share capital (Face value of the share Rs. 2 each)	1938	1938	1938	1938	1938	1938
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						19147
16.i Earnings per share (before extraordinary items) (of Rs. 2 each) (not annualised):						
(a) Basic	0.90	1.09	1.51	2.70	3.81	4.85
(b) Diluted	0.90	1.09	1.51	2.70	3.81	4.85
16.ii Earnings per share (after extraordinary items) (of Rs. 2 each) (not annualised):						
(a) Basic	0.90	1.09	1.51	2.70	3.81	4.85
(b) Diluted	0.90	1.09	1.51	2.70	3.81	4.85

PART II

Select information for the quarter and nine months ended 31st December, 2013


Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	36383106	36050921	26754708	36383106	26754708	26769403
- Percentage of shareholding	37.54	37.20	27.60	37.54	27.60	27.62
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	4215000	-	4215000	4265000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	6.01	-	6.01	6.08
- Percentage of shares (as a % of the total share capital of the company)	-	-	4.35	-	4.35	4.40
b) Non - encumbered						
- Number of shares	60539494	60871679	65952892	60539494	65952892	65888197
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	93.99	100.00	93.99	93.92
- Percentage of shares (as a % of the total share capital of the company)	62.46	62.80	68.05	62.46	68.05	67.98

Particulars		Quarter Ended
		31.12.13
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes:

- 1 The above results were reviewed by the Audit Committee at their meeting held on January 23, 2014 and were approved at the meeting of the Board of Directors held on the same day. These results have been subjected to a Limited Review by the statutory auditors of the Company.
- 2 The Operations of the company falls within a single primary segment viz. bearings.
- 3 Figures for the previous periods have been regrouped / restated where necessary to conform to the current period's classification.

By Order of the Board of Directors



T S SAHNEY
Executive Chairman

Place : Mumbai
Date : 23.01.2014