



Hotels Resorts
and Palaces

ORIENTAL HOTELS LIMITED

Registered Office : Taj Coromandel, 37, Mahatma Gandhi Road, Chennai 600 034

**AUDITED STATEMENT OF FINANCIAL RESULTS
FOR THE QUARTER ENDED DECEMBER 31, 2013**

Part I	₹. in lakhs						
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31	September 30	December 31	December 31	December 31	March 31
		2013	2013	2012	2013	2012	2013
Income							
(a) Net Sales/Income from Operations	8236	6634	7767	21410	20378	29003	
(b) Other Operating Income	38	27	21	101	74	216	
Total Income From Operations	8274	6661	7788	21511	20452	29219	
Expenditure							
(a) Cost of Materials Consumed	1069	973	973	2958	2631	3665	
(b) Employee Benefits Expenses	1905	1907	1723	5727	5292	7170	
(c) Power & Fuel	900	911	1009	2791	2605	3629	
(d) Depreciation	698	712	674	2091	1945	2817	
(e) Other Expenditure	2828	2385	2541	7459	6976	9854	
Total Expenses	7400	6888	6920	21026	19449	26935	
Profit/(Loss) from Operations before other income, Finance Cost and Exceptional Items	874	(227)	868	485	1003	2284	
Other Income	115	57	294	201	416	444	
Profit/(Loss) from ordinary Activities before Finance Cost and Exceptional Items	989	(170)	1162	686	1419	2728	
Finance Cost	808	750	743	2243	2083	2774	
Profit/(Loss) from Ordinary activities after Finance Cost but before Exceptional Items	181	(920)	419	(1557)	(664)	(46)	
Exceptional items	-	-	-	-	366	1436	
Profit/ (Loss) from Ordinary activities before tax	181	(920)	419	(1557)	(298)	1390	
Provision for Tax (including Deferred Tax)	(62)	313	(94)	529	260	40	
Net Profit/(Loss) from Ordinary activities after Tax	119	(607)	325	(1028)	(38)	1430	
Paid-up Equity Share Capital (Face Value of ₹1/- each)	1786	1786	1786	1786	1786	1786	
Reserves excluding Revaluation Reserves						27984	
Earning Per Share (₹)							
Basic and Diluted Earnings per Share- In Rupees - not annualised	0.07	(0.34)	0.18	(0.58)	(0.02)	0.80	



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**AUDITED STATEMENT OF FINANCIAL RESULTS
FOR THE QUARTER ENDED DECEMBER 31, 2013**

Part II: Select information for the quarter and nine months ended December 31, 2013

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31	September 30	December 31	December 31	December 31	March 31
	2013	2013	2012	2013	2012	2013
A. Particulars of Shareholding						
Aggregate of Public Shareholding:						
Number of Shares	59,394,591	59,360,285	59,164,671	59,394,591	59,164,671	59,164,671
Percentage of Shareholding	33.26%	33.24%	33.13%	33.26%	33.13%	33.13%
Promoters and promoter group Shareholding:						
a) Pledged/Encumbered						
Number of Shares	1,923,610	1,923,610	1,923,610	1,923,610	1,923,610	1,923,610
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	1.61%	1.61%	1.61%	1.61%	1.61%	1.61%
Percentage of Shares (as a % of the total share capital of the company)	1.08%	1.08%	1.08%	1.08%	1.08%	1.08%
b) Non-encumbered						
Number of Shares	117,280,979	117,315,285	117,510,899	117,280,979	117,510,899	117,510,899
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	98.39%	98.39%	98.39%	98.39%	98.39%	98.39%
Percentage of Shares (as a % of the total share capital of the company)	65.66%	65.68%	65.80%	65.66%	65.79%	65.79%

Items	Quarter Ended December 31, 2013
B Investor Complaints	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

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1. Other Income for the nine months-ended 31st December 2013 consists of Interest income of ₹ 83 lakhs (corresponding previous nine months – ₹ 118 lakhs) and Dividend income of - ₹ 118 lakhs (corresponding previous nine months - ₹ 298 lakhs).
2. Exceptional Items for the previous year/nine months represents profit on sale of investment in a Joint Venture Company.
3. Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.
4. Figures for the previous year/nine months have been regrouped wherever necessary to conform to the current nine months presentation.
5. The results of the company have been reviewed by the Audit committee and thereafter taken on record by the Board of Directors at its meeting held on January 23, 2014.

For ORIENTAL HOTELS LIMITED


RAYMOND N BICKSON
CHAIRMAN

Date: January 23, 2014
Place: Chennai



JANUARY 23, 2014

M/S BRAHMAYYA & CO
Chartered Accountants
48, Masilamani Road
Balaji Nagar
Royapettah
Chennai - 600 014.

M/S SNB ASSOCIATES
Chartered Accountants
12, 3rd floor,
Gemini Parsn Commercial Complex
121, Anna Salai
Chennai - 600 006.

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Oriental Hotels Limited pursuant to Clause 41 of the Listing Agreement

To
The Board of Directors
Oriental Hotels Limited
Chennai

1. We have audited the quarterly financial results of **ORIENTAL HOTELS LIMITED (the Company)** for the quarter ended 31st December 2013 and the year to date results for the period 1st April, 2013 to 31st December, 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS)-25 - "Interim Financial Reporting" issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by



management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these financial results as well as the year to date results:
- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard: and
 - (ii) give a true and fair view of the Net Profit and other financial information for the quarter ended 31st December 2013 as well as Net Loss and other financial information for the year to date results for the period from 1st April, 2013 to 31st December, 2013.

For M/S BRAHMAYYA & CO
Chartered Accountants
Firm Registration No. 000511S



R. N. Prasad
R. NAGENDRA PRASAD
Partner
Membership No: 203377

For M/S SNB ASSOCIATES
Chartered Accountants
Firm Registration No. 015682 N

R. Srithar
R. SRIDHAR
Partner
Membership No: 28317

Place: Chennai
Date: 23rd January, 2014

