

PTC INDIA LIMITED

Registered Office: 2nd Floor, NBCC Tower, 15, Bhikaji Cama Place, New Delhi
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

(Figures in ₹ Lacs, unless otherwise indicated)

Part I		Quarter ended			Nine Months Ended		Year Ended
S. No.	Particulars	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations	261,322	312,692	187,769	850,895	665,716	884,371
a	Income from operations	13,825	1,324	7	15,314	97	1,316
b	Other operating income (Refer Note No. 8)	275,147	314,016	187,776	866,209	665,813	885,687
	Total income from operation						
2	Expenses			6,564	-	19,185	27,231
a	Fuel Cost	255,917	306,365	173,678	832,705	621,487	821,573
b	Purchases	-	-	-	1,831	-	-
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	6,528	-	3,760	6,528	10,768	16,399
d	Other operating expenses (Refer Note No. 8)	457	390	265	1,154	985	1,297
e	Employee benefit expenses	101	109	108	315	306	421
f	Depreciation and amortization expenses	684	475	511	2,240	1,507	2,186
g	Other expenses	263,687	307,339	184,886	844,773	654,238	869,107
	Total expenses			2,890	21,436	11,575	16,580
3	Profit from operations before other income, finance costs and exceptional items (1-2)	11,460	6,677	123	4,238	951	1,186
4	Other income	12,996	8,568	3,013	25,674	12,526	17,766
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	23	33	38	92	89	92
6	Finance costs	12,973	8,535	2,975	25,582	12,437	17,674
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	422	-	6	422	10	14
8	Exceptional items	-	-	-	-	-	-
	-Excess provision written back	(1)	(1)	(1)	(1)	(5)	(12)
	-Profit / (Loss) on sale of fixed assets	-	-	-	-	-	-
9	Profit from ordinary activities before prior period and tax (7+8)	13,394	8,534	2,980	26,003	12,442	17,676
10	Prior period adjustments	-	-	(1)	(32)	(233)	(169)
11	Profit from ordinary activities before tax (9-10)	13,394	8,534	2,981	26,035	12,675	17,845
12	Tax expenses						
a	Current tax	4,317	2,379	1,264	7,842	4,206	6,023
b	Deferred tax expenditure/ income)	(1)	(29)	(471)	(36)	(701)	(1,052)
13	Net Profit from ordinary activities after tax (11-12)	9,078	6,184	2,188	18,229	9,170	12,874
14	Extraordinary items (net of tax expenses ₹ Nil)	-	-	-	-	-	-
15	Net Profit for the period/year (13-14)	9,078	6,184	2,188	18,229	9,170	12,874
16	Paid-up equity share capital (Face value of ₹ 10 per share)	29,601	29,601	29,601	29,601	29,601	29,601
17	Reserves excluding revaluation reserves (As per audited balance sheet)						202,967
18 (i)	Earnings per share (before extraordinary items) (Not annualized) (₹)						
a	Basic	3.06	2.09	0.74	6.16	3.11	4.36
b	Diluted	3.06	2.09	0.74	6.16	3.11	4.36
19 (ii)	Earnings per share (after extraordinary items) (Not annualized) (₹)						
a	Basic	3.06	2.09	0.74	6.16	3.11	4.36
b	Diluted	3.06	2.09	0.74	6.16	3.11	4.36
	Million Units of electricity Sold	8,236	10,820	5,871	27,474	21,864	28,597

Million Units of electricity Sold

See accompanying notes to the financial results

Si. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	248,008,321	248,008,321	248,008,321	248,008,321	248,008,321	248,008,321
	- Percentage of share	83.78	83.78	83.78	83.78	83.78	83.78
2	Promoters and promoter group shareholdings						
a	Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company))	NIL	NIL	NIL	NIL	NIL	NIL
b	Non-encumbered						
	- Number of shares	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	16.22	16.22	16.22	16.22	16.22	16.22

Sl. No.	Particulars	Quarter Ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	57
	Disposed of during the quarter	57
	Remaining unresolved at the end of the quarter	-

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on January 17, 2014.
- The company is in the business of power. Consultancy income and sale/ purchase of coal have not been reported separately as the same being insignificant.
- Services Charges of ₹ 421.00 lacs during the quarter (corresponding quarter ended December 31, 2012, ₹ 317.20 Lacs) have been recognised as income from sale and purchase of electricity through Energy Exchanges.
- MU's sold include 972.23 MU's for the quarter (for the corresponding quarter ended December 31, 2012, 686.83 MU's) under "Energy Banking Arrangement".
- The employee cost of the company for the current quarter is ₹ 457.00 lacs (for the corresponding quarter ended December 31, 2012, ₹ 265.00 lacs) including employee stock option expenses (ESOP) of ₹ NIL for the current quarter (for the corresponding quarter ended December 31, 2012, reversal of ESOPs ₹ 16.00 lacs).
- Income from operation of the company includes sale of electricity, rebate on purchase of power, service charges and sale of coal. Purchases include purchase of electricity, rebate on sale of power, UI charges and purchase of coal.
- in accordance with the accounting policy, the surcharge recoverable on late/ non-payment of dues by sundry debtors is accounted for on receipt basis. Correspondingly surcharge liabilities on late/ non-payments to the suppliers, in view of the matching concept, is not being recognized in the accounts. The estimated liability in this regard, however is lower than the company's claims from its sundry debtors.
- During the quarter, the company has received surcharge of ₹ 13823 lacs (for the corresponding quarter ended December 31, 2012, ₹ 6 lacs) from sundry debtors on amounts overdue on sale of power which has been included in "other operating income". Correspondingly surcharge expense of ₹ 6528 lacs paid/payable to sundry creditors (for the corresponding quarter ended December 31, 2012, ₹ NIL) has been included in "other operating expenses".
- Figure of the previous period/ year have been re-arranged/reclassified/ regrouped, wherever necessary.

Place : New Delhi
Date: January 17, 2014


(Deepak Amitabh)
Chairman & Managing Director