


**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Panchsheel Organics Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mahendra A Turakhia Kishore A. Turakhia Rajesh A. Turakhia Mahendra A. Turakhia HUF Kishore A. Turakhia HUF Rajesh A. Turakhia HUF		
3. Whether the acquirer belongs to Promoter/Promoter group	Promoter		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, Mumbai Madhya Pradesh Stock Exchange, Indore		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<b><u>Before the acquisition under consideration, holding of:</u></b>			
a) Shares carrying voting rights	10,62,306	21.18%	
b) Shares in the nature of encumbrance (Pledge/ Lien/Non Disposal undertaking/ lien/others)	0	0	
c) Voting rights (VR) otherwise than by shares	0	0	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	
<b>Total (a + b + c+d)</b>	<b>10,62,306</b>	<b>21.18%</b>	
<b><u>Details of acquisition</u></b>	<b>10000</b>	<b>0.20%</b>	
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by shares	0	0	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	

d) Shares encumbered / invoked/released by the acquirer	0	0	
<b>Total (a+b+c/-d)</b>	<b>10000</b>	<b>0.20%</b>	
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	10,72,306	21.38%	
b) Shares encumbered with the acquirer	0	0	
c) VRs otherwise than by shares	0	0	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0	
<b>Total (a+b+c+d)</b>	<b>10,72,306</b>	<b>21.38%</b>	
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Purchase		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14 <sup>th</sup> January, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs.5,01,54,000/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs.5,01,54,000/-		
10. Total diluted share/voting capital of the TC after the said acquisition.	Rs.5,01,54,000/-		

Place: Mumbai  
Date: 16<sup>th</sup> January, 2014

  
Mahendra A Turakhia