

# DOOGAR & ASSOCIATES

Chartered Accountants

## Limited Review Report


The Board of Directors  
Poly Medicare Limited  
1<sup>st</sup> Floor, 12, Sant Nagar,  
East of Kailash,  
New Delhi – 110 065.

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results of Poly Medicare Limited (the 'Company') for the quarter and nine months ended December 31, 2013 except for the disclosures regarding "Public shareholding" and "Promoters and promoters group shareholding" which have been traced from disclosures made by the management and have not been audited by us. These unaudited financial statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results of the company prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 ( which continues to be applicable in respect of section 133 of the Companies Act , 2013 in terms of General Circular 15/2013 dated 13 September, 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges , including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates  
Chartered Accountants  
(Regn. No. 000561N)



  
(M. S. Agarwal)  
Partner  
Mem. No.: 086580

Place: New Delhi

Date: 25.01.2014

Particulars	Quarter ended			Year to date Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)			(Unaudited)		(Audited)
<b>1 Income from operations</b>						
a Net sales / income from operations (net of excise duty)	7,841.24	7,778.78	6,124.60	22,402.98	17,911.83	24,755.62
b Other operating income	188.04	175.78	173.98	646.68	400.29	468.17
<b>Total income from operations (net)</b>	<b>8,029.28</b>	<b>7,954.56</b>	<b>6,298.58</b>	<b>23,049.66</b>	<b>18,312.11</b>	<b>25,223.79</b>
<b>2 Expenses</b>						
a Cost of materials consumed	2,597.87	2,564.03	2,001.99	7,375.93	5,755.73	7,932.77
b Purchases of stock-in-trade	123.98	194.52	95.07	491.92	356.02	501.08
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	109.59	(57.65)	(74.61)	(109.52)	(50.86)	(110.54)
d Employee benefits expense	1,257.17	1,224.34	993.19	3,650.89	2,912.99	4,023.78
e Depreciation and amortisation expense	339.38	329.28	310.22	978.54	882.36	1,182.06
f Other expenses	2,253.12	1,936.50	1,638.80	6,023.27	5,919.52	7,761.45
<b>Total expenses</b>	<b>6,681.11</b>	<b>6,191.02</b>	<b>4,964.66</b>	<b>18,411.03</b>	<b>15,775.76</b>	<b>21,290.60</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,348.17</b>	<b>1,763.54</b>	<b>1,333.92</b>	<b>4,638.63</b>	<b>2,536.35</b>	<b>3,933.19</b>
4 Other income	374.45	26.02	13.01	415.93	34.19	36.76
<b>5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,722.62</b>	<b>1,789.56</b>	<b>1,346.93</b>	<b>5,054.56</b>	<b>2,570.54</b>	<b>3,969.95</b>
6 Finance costs	202.84	161.00	188.25	503.78	532.06	589.78
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1,519.78</b>	<b>1,628.56</b>	<b>1,158.68</b>	<b>4,550.78</b>	<b>2,038.48</b>	<b>3,380.17</b>
8 Exceptional items	-	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7 + 8)</b>	<b>1,519.78</b>	<b>1,628.56</b>	<b>1,158.68</b>	<b>4,550.78</b>	<b>2,038.48</b>	<b>3,380.17</b>
10 Tax expense	413.80	524.42	334.19	1,385.87	560.95	977.26
<b>11 Net Profit from ordinary activities after tax (9 - 10)</b>	<b>1,105.98</b>	<b>1,104.14</b>	<b>824.49</b>	<b>3,164.91</b>	<b>1,477.53</b>	<b>2,402.91</b>
12 Extraordinary items	-	-	-	-	-	-
<b>13 Net Profit for the period (11 + 12)</b>	<b>1,105.98</b>	<b>1,104.14</b>	<b>824.49</b>	<b>3,164.91</b>	<b>1,477.53</b>	<b>2,402.91</b>
14 Paid-up equity share capital (Face Value of ₹ 10 each)	2,203.32	2,202.50	1,101.25	2,203.32	1,101.25	1,101.25
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			-	-		10,002.73
16 Earnings per share (before extraordinary items) (not annualised) - Post Bonus :						
Basic ( ₹ )	5.01	5.01	3.75	14.36	6.71	10.91
Diluted ( ₹ )	5.01	5.01	3.74	14.35	6.70	10.90

*Munish*



