

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Segment information

(A) Segment information for primary segment reporting (by business segments)

The Company has two business segments:

- (i) Property Development
- (ii) Specialty Chemicals

(Rs.in' Lacs')

Particulars	3 Months ended 31/03/2013	Preceding 3 Months ended 31/03/2013	Corresponding 3 Months ended 31/12/2012 in the previous year	Year to date figures for current period ended 31/12/2013	Year to date figures for previous period ended 31/12/2012	Previous year ended 31/03/2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.Segment Revenue (net sale/income from each segment)						
a) Property Development	-	-	-	-	-	-
b) Specialty Chemicals	431.70	379.96	221.56	1,148.87	699.49	947.44
c) Unallocated	29.85	33.74	11.29	84.56	85.49	104.14
Total	620.95	412.72	232.85	1,233.43	784.98	1,051.58
Less: Inter Segment Revenue						
Net Sales / Income From Operations	620.95	412.72	232.85	1,233.43	784.98	1,051.58
2.Segment Results						
Profit/ Loss before tax and interest from each segment						
a) Property Development	-	-	-	-	-	-
b) Specialty Chemicals	64.50	62.96	11.24	159.60	55.79	63.41
c) Unallocated	-	-	-	-	-	-
Total	64.50	62.96	11.24	159.60	55.79	63.41
Less:(i) Interest						
(ii) Other Un-allocable Expenditure(net off)	22.29	14.24	52.99	49.72	70.40	106.96
(iii) Un-allocable income (net off)						
Total Profit Before Tax	42.21	39.67	(41.75)	100.68	(14.61)	(43.55)
3.Capital Employed (Segment assets - Segment Liabilities)						
a) Property Development	154.74	153.57	154.23	158.74	154.23	154.22
b) Specialty Chemicals	247.22	247.22	247.22	432.96	247.22	283.27
c) Unallocated	306.85	372.93	1,018.72	896.85	1,018.72	854.17
Total	1,408.85	1,493.98	1,420.17	1,488.65	1,420.17	1,391.66

NO	Particulars	31/12/2013	30/03/2013	31/12/2012	ended	ended	31/03/2013
				In the previous	31/12/2013	31/12/2012	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations(Net of Excise duty)	478.35	371.29	217.61	1,118.82	683.88	929.09
	Sale of property	-	-	-	-	-	-
	(b) Other Operating Income	13.35	7.68	3.95	30.05	15.61	18.35
	Total income from operations (net)	491.70	378.97	221.56	1,148.87	699.49	947.44
2	Expenditure						
	a. Cost of materials consumed	328.28	240.63	129.84	764.26	473.79	661.00
	b. Changes in inventories of finished goods, work-in-progress	(11.00)	19.18	32.92	1.71	4.83	3.47
	c. Employee benefit expense	23.43	24.61	25.35	89.03	71.26	103.43
	d. Depreciation and amortisation expense	3.55	3.24	2.57	9.97	7.31	11.16
	e. Processing charges	53.44	35.02	23.59	121.08	86.61	116.46
	f. Other expenditure	69.08	50.95	60.13	183.30	154.36	197.59
	Total expenses	477.43	373.63	274.40	1,130.25	798.18	1,093.11
3	Profit/(Loss) from Operations before Other Income	14.27	5.34	(52.84)	18.62	(98.67)	(145.67)
	finance costs and exceptional items (1-2)						
4	Other Income	29.25	33.77	11.29	84.56	85.49	104.14
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	43.52	39.11	(41.55)	103.18	(13.18)	(41.53)
6	Finance cost	1.25	0.44	0.20	2.39	1.43	2.02
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	42.27	38.67	(41.75)	100.79	(14.61)	(43.55)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss)from ordinary activities before tax (7+8)	42.27	38.67	(41.75)	100.79	(14.61)	(43.55)
10	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	(0.81)	2.26	3.08	1.31	4.92	4.31
	Tax earlier years	4.68	-	-	4.68	-	-
11	Net Profit/(Loss)from ordinary activities after tax (9-10)	38.34	36.44	(44.83)	94.89	(19.53)	(47.86)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	38.34	36.44	(44.83)	94.89	(19.53)	(47.86)
14	Paid-up Equity Share Capital (Face Value of Rs 10/- each)	40.40	40.40	40.40	40.40	40.40	40.40
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting Year						1,351.26
16.i	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised)						
	(a) Basic	9.49	9.01	(11.10)	23.49	(4.83)	(11.85)
	(b) Diluted	9.49	9.01	(11.10)	23.49	(4.83)	(11.85)
16.ii	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised)						
	(a) Basic	9.49	9.01	(11.10)	23.49	(4.83)	(11.85)
	(b) Diluted	9.49	9.01	(11.10)	23.49	(4.83)	(11.85)

PART-II		(Rs. In Lacs)				
Statement of Standalone / Unaudited Results for the Quarter ended 31st December 2013		3 Months ended 31/12/2013	Corresponding 3 Months ended 31/12/2012 in the previous year	Year to date figures for current period ended 31/12/2013	Year to date figures for previous period ended 31/12/2012	Previous year ended 31/03/2013
Sr No	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of shares	210,946	210,796	225,749	225,749	225,425
	- Percentage of shareholding	52.21%	52.41%	55.87%	55.87%	55.79%
2	Promoters and Promoter Group Shareholding					
	a) Pledged Encumbered					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	b) Non- Encumbered					
	- Number of shares	193,059	193,249	178,296	178,296	178,620
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	47.79%	48.50%	44.13%	44.13%	44.21%


Particulars	3 months ended 31/12/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

STATEMENT OF RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2013**NOTES :**

- 1 Previous quarter's /year's figures have been regrouped / rearranged wherever necessary to confirm to those of current quarter/year classification.
- 2 Profit/(Loss) on account of foreign exchange fluctuation amounting to Rs 6.10 Lakhs has been recognized in the Statement of profit & loss for the quarter ended 31st December 2013 in accordance with the accounting policy consistently followed by the company.
- 3 The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December 2013
- 4 The above unaudited financial results (provisional) were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th January 2014.

Place Mumbai
Date : 30th January 2014

By Order of the Board



P T. Kishchand
Managing Director

(S)

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT FOR THE QUARTER ENDED DECEMBER 2013

Review Report to Board of Directors
Polychem Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of **Polychem Limited** (the Company) for the quarter ended December 31, 2013, "except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us." This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 which as per a clarification issued by the Ministry of Corporate Affairs continue to apply under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s G. M. Kapadia & Co
Chartered Accountants
Firm Reg. No. 104767W



Rajen Ashar
(Rajen Ashar)
(Partner)
(Membership No. 048243)

Place : Mumbai
Date : 30 JAN 2014