



Com. No. Bombay Stock Exchange : 520111  
 National Stock Exchange : Symbol 'RATNAMANI'

**UNAUDITED FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER ENDED ON 31<sup>st</sup> DECEMBER, 2013**

( $\in$  in Lacs)


Sr. No.	PART-I Particulars	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	33,441.03	27,384.59	26,107.67	88,358.10	82,015.72	1,15,542.38
a)	Net Sales (Net of Excise Duty)	1,226.68	1,362.32	1,072.32	4,165.10	3,571.21	4,570.37
b)	Other Operating Income	34,667.71	28,746.91	27,179.99	92,523.20	85,586.93	1,20,112.75
	Total Income ( 1a+1b )						
2	Expenses	23,690.87	19,242.03	17,938.06	60,743.88	53,140.09	74,682.83
a)	Cost of Materials Consumed	290.22	789.20	2.92	1,308.87	290.86	476.60
b)	Purchases of Stock-in-trade						
c)	Change in inventories of Finished Goods, work-in-progress and stock-in-trade	(716.49)	(2,745.45)	(1,608.71)	(3,670.23)	(1,689.44)	(1,177.72)
d)	Employee benefit expenses	2,015.10	1,875.73	1,609.04	5,866.04	5,160.55	7,211.98
e)	Depreciation and amortisation expenses	1,221.18	1,096.02	1,104.10	3,392.30	3,133.31	4,247.25
f)	Other Expenditure	2,942.31	4,578.95	3,836.20	11,141.13	11,722.37	15,134.26
	Total expenses	29,443.19	24,836.48	22,881.61	78,781.99	71,757.74	1,00,575.20
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	5,224.52	3,910.43	4,298.38	13,741.21	13,829.19	19,537.55
4	Other Income	397.58	309.47	529.92	1,011.27	1,365.89	1,827.24
5	Profit from Ordinary activities before finance cost and Exceptional Items (3+4)	5,622.10	4,219.90	4,828.30	14,752.48	15,195.08	21,364.79
6	Finance cost	258.83	206.37	235.54	668.28	942.13	1,213.66
7	Profit from Ordinary activities after finance cost but before Exceptional Items (5-6)	5,363.27	4,013.53	4,592.76	14,084.20	14,252.95	20,151.13
8	Exceptional Items	5,363.27	4,013.53	4,592.76	14,084.20	14,252.95	20,151.13
9	Profit from Ordinary Activities before Tax ( 7-8)	1,769.22	1,407.89	1,428.52	4,882.48	4,606.58	6,556.13
10	Tax Expenses	3,594.05	2,605.64	3,164.24	9,201.72	9,646.37	13,595.00
11	Net Profit from Ordinary Activities after tax ( 9-10)						
12	Prior period items	3,594.05	2,605.64	3,164.24	9,201.72	9,646.37	13,595.00
13	Net Profit from Ordinary Activities (11-12)	928.31	928.31	928.31	928.31	928.31	928.31
14	Paid up Equity Share Capital Face Value ₹ 2/- per share						63,743.09
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)						
16	Earnings per Share (EPS) before and after Extraordinary Items for the period and for the previous year (in ₹, Not annualised)						
	Basic	7.74	5.61	6.82	19.82	20.78	29.29
	Diluted	7.70	5.58	6.78	19.72	20.68	29.14
<b>PART-II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding	1,84,63,619	1,84,63,619	1,86,16,436	1,84,63,619	1,86,16,436	1,85,96,216
	Number of Shares	39.78%	39.78%	40.11%	39.78%	40.11%	40.06%
	Percentage of Shareholding						
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered	4,00,000	4,00,000	4,00,000	4,00,000	4,00,000	4,00,000
	Number of Shares	1.43%	1.43%	1.44%	1.43%	1.44%	1.44%
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	0.86%	0.86%	0.86%	0.86%	0.86%	0.86%
	Percentage of Shares (as a % of the total share capital of the Company)						
b)	Non-Encumbered	2,75,51,990	2,75,51,990	2,73,99,173	2,75,51,990	2,73,99,173	2,74,19,393
	Number of Shares	98.57%	98.57%	98.56%	98.57%	98.56%	98.56%
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	59.36%	59.36%	59.03%	59.36%	59.03%	59.07%
	Percentage of Shares (as a % of the total share capital of the Company)						
<b>B INVESTORS COMPLAINTS</b>							
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

For and on behalf of Board of Directors

*Prakash M. Sanghvi*

Prakash M. Sanghvi  
Chairman & Managing Director

Place : Village Bhimasar, Taluka Anjar  
Date : 30-01-2014

**SIGNED FOR IDENTIFICATION  
 PURPOSES ONLY**  
  
**S. R. BATLIBOI & ASSOCIATES LLP**



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**RATNAMANI**<sup>®</sup>  
**METALS & TUBES LTD.**

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE 3<sup>rd</sup> QUARTER ENDED ON 31<sup>st</sup> DECEMBER, 2013

(₹ in Lacs)

Sr. No.	Particulars	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue	34,376.12	28,245.17	26,938.86	91,336.01	84,312.01	1,18,554.08
	a. Steel Tubes and Pipes	291.59	501.74	241.13	1,187.19	1,274.92	1,558.67
	b. Windmills	34,667.71	28,746.91	27,179.99	92,523.20	85,586.93	1,20,112.75
	Total	34,667.71	28,746.91	27,179.99	92,523.20	85,586.93	1,20,112.75
	Less:- Inter segment Revenue	34,667.71	28,746.91	27,179.99	92,523.20	85,586.93	1,20,112.75
	Net Sales / Income from Operations						
2	Segment Results (Profit before interest and Tax)	5,154.06	4,027.55	4,932.25	14,066.40	13,908.06	19,259.41
	a. Steel Tubes and Pipes	31.97	285.04	25.73	495.27	605.77	679.86
	b. Windmills	5,186.03	4,312.59	4,957.98	14,561.67	14,513.83	19,939.27
	Total	397.50	281.69	381.69	980.20	1,096.29	1,660.70
	Add:- Interest & Dividend Income	(38.57)	374.38	511.37	789.39	415.04	235.18
	Less:- Foreign Exchange (Gain) / Loss on Buyers Credit (net)	258.83	206.37	235.54	668.28	942.13	1,213.66
	Less:- Interest & Finance charges	5,363.27	4,013.53	4,592.76	14,084.20	14,252.95	20,151.13
	Profit before tax	69,620.82	72,364.55	63,840.63	69,620.82	63,840.63	74,522.27
3	Capital Employed (Segment Assets - Segment Liabilities)	9,558.40	9,499.17	7,631.32	9,558.40	7,631.32	7,439.20
	a. Steel Tubes and Pipes	(5,306.12)	(11,584.65)	(8,577.03)	(5,306.12)	(8,577.03)	(17,290.07)
	b. Windmills	73,873.10	70,279.07	62,894.92	73,873.10	62,894.92	64,671.40
	c. Unallocable						
	Total						

Notes:


- The aforesaid results, as reviewed by the Audit Committee, were approved by the Board of Directors in its meeting held on 30<sup>th</sup> January 2014.
- The Statutory Auditors have carried out limited review of the above financial results.
- Figures of previous periods have been regrouped, wherever considered necessary to make them comparable.

For and on behalf of Board of Directors

*Prakash M. Sanghvi*

Prakash M. Sanghvi  
 Chairman & Managing Director

Place : Village Bhimasar, Taluka Anjar  
 Date : 30-01-2014

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