

SIL INVESTMENTS LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 31ST DECEMBER, 2013

PART I		(Rs. in lacs)					
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations & Investments	491	1267	566	2318	2506	3054
2	Expenses :						
	a) Employee benefits expense	6	6	6	18	19	25
	b) Depreciation	2	1	2	5	5	6
	c) Other expenses	19	20	27	65	87	389
	Total Expenses	27	27	35	88	111	420
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	464	1240	531	2230	2395	2634
4	Other Income	11	12	10	33	58	71
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	475	1252	541	2263	2453	2705
6	Finance costs	310	333	389	1020	1256	1650
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	165	919	152	1243	1197	1055
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	165	919	152	1243	1197	1055
10	Tax Expenses :						
	-Current	57	58	41	166	135	189
	-Earlier Years	-	-	-	-	-2	-2
	-Deferred (net)	-1	-	-	-2	-1	1
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	109	861	111	1079	1065	867
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	109	861	111	1079	1065	867
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	1061	1061	1061	1061	1061	1061
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						14404
16	Earnings Per Share (Not annualised)Rs. Basic and diluted	1.03	8.13	1.05	10.19	10.05	8.18

Cont..2



SIL INVESTMENTS LIMITED

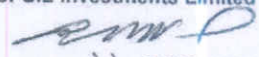
PART II							
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding :						
	- No. of Shares	3947700	3947700	3947700	3947700	3947700	3947700
	- Percentage of Shareholding	37.26	37.26	37.26	37.26	37.26	37.26
2	Promoters and promoter group shareholding:						
	(a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered						
	- Number of Shares	6648160	6648160	6648160	6648160	6648160	6648160
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	62.74	62.74	62.74	62.74	62.74	62.74

Sr. No.	Particulars	3 months ended 31.12.2013
B	INVESTOR COMPLAINTS :	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	Nil

Notes:

- (1) As the main business of the Company is in the nature of Investment activity, hence income relating to Investments activities has been shown under head "Income from Operations & Investments".
- (2) Segment-wise reporting as defined in Accounting Standard(AS-17) is not applicable, since the entire operation of the Company relates to only one segment.
- (3) The value of Company's Investments undergo diminution or accretion in value, which is not of a permanent nature. Therefore, there is no diminution in overall value of quoted/unquoted Investments.
- (4) Dividend income amounting to Rs.770 Lacs included in the immediate preceding quarter ended 30.09.2013 as such the results for the current quarter is not comparable to these extent.
- (5) The figures have been regrouped/rearranged and/or recast, wherever found necessary.
- (6) The above financial results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 30,2014.The statutory auditors have carried out a limited review of the above financial results.

By Order of the Board
For SIL Investments Limited


C.S.Nopany
Chairman

Place: Kolkata
Date : 30.01.2014



Singhi & Co.

Chartered Accountants

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Review Report

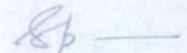
The Board of Directors,
SIL Investments Ltd.
Pachpahar Road,
Bhawanimandi – 326502

We have reviewed the accompanying statement of unaudited financial results of M/s. SIL Investments Ltd. for the quarter and nine months ended on 31st December' 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.
Chartered Accountants
Firm Reg. No. 302049E



B.K. Sipani
Partner

Membership No. 88926



Place: New Delhi
Date: 30.01.2014

