

SAKSOFT LIMITED

Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096
Consolidated Unaudited Financial Results of Saksoft Limited and its subsidiaries for the Quarter and Nine Months Ended 31/12/2013

(Rs. in Lakhs)

Particulars	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Nine months ended 31.12.2013	Nine months ended 31.12.2012	Year ended 31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a. Net sales/Income from Operations	5,803.39	5,990.63	3,813.95	17,056.00	10,895.25	15,896.93
b. Other Operating Income	-	-	-	-	-	-
Total Income	5,803.39	5,990.63	3,813.95	17,056.00	10,895.25	15,896.93
2. Expenses						
a. Employee benefits expense	2,452.83	2,528.66	1,624.12	7,289.54	4,886.13	7,060.34
b. Depreciation and amortisation expense	32.87	32.01	33.79	94.87	106.64	141.71
c. Other expenses	2,756.63	2,796.52	1,752.34	8,014.21	4,754.42	7,110.65
Total Expenses	5,242.33	5,357.19	3,410.25	15,398.62	9,747.19	14,312.70
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	561.06	633.44	403.70	1,657.38	1,148.06	1,584.23
4. Other Income	(5.02)	86.18	31.41	99.53	49.40	77.36
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	556.04	719.62	435.11	1,756.91	1,197.46	1,661.59
6. Finance Costs	94.15	108.06	104.81	302.63	322.54	423.36
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	461.89	611.56	330.30	1,454.28	874.92	1,238.23
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	461.89	611.56	330.30	1,454.28	874.92	1,238.23
10. Tax Expense	103.05	165.01	34.01	317.02	114.61	147.64
11. Net Profit from ordinary activities after tax (9-10)	358.84	446.55	296.29	1,137.26	760.31	1,090.59
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	358.84	446.55	296.29	1,137.26	760.31	1,090.59
14. Paid-up Equity Share Capital of Rs.10/- each	1,016.50	1,016.50	1,016.50	1,016.50	1,016.50	1,016.50
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	6,445.54
16. (i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	3.73	4.65	3.08	11.83	7.91	11.35
b) Diluted	3.50	4.40	2.89	11.16	7.42	10.67
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)
(ii) Earnings Per Share (in Rs) after extraordinary items						
a) Basic	3.73	4.65	3.08	11.83	7.91	11.35
b) Diluted	3.50	4.40	2.89	11.16	7.42	10.67
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)

See Accompanying Notes to the financial results

A. PARTICULARS OF SHAREHOLDING

1. Public Shareholding*						
Number of Shares	2,553,700	2,553,700	2,561,700	2,553,700	2,561,700	2,553,700
Percentage of Shareholding	25.12%	25.12%	25.20%	25.12%	25.20%	25.12%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered						
Number of Shares	7,611,300	7,611,300	7,603,300	7,611,300	7,603,300	7,611,300
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.88%	74.88%	74.80%	74.88%	74.80%	74.88%

*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)

Results of Stand Alone financial statements

Total Income	1,167.90	1,176.65	1,029.87	3,307.62	3,252.65	4,245.87
Profit / (Loss) before taxes	194.10	292.77	100.48	649.72	276.96	405.75
Profit / (Loss) after taxes	130.10	190.27	66.48	448.72	186.96	281.59

Notes :

- The standalone and consolidated unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on January 31, 2014
- The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company website www.saksoft.com
- In accordance with AS-17 - Segment Reporting, the Company's operations fall under single segment namely Information Technology Services.
- The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards (AS-21) prescribed by Companies (Accounting Standards) Rules, 2006. The financial statements of the holding Company and its subsidiaries (Saksoft Investments Private Limited UK and its subsidiaries, Saksoft Inc., USA and its subsidiary, Saksoft Pte Limited Singapore, Saksoft GmbH Germany and Synetairos Technologies Limited) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.
- The draft scheme of Amalgamation pertaining to the merger of the wholly owned subsidiary M/s. Synetairos Technologies Limited with itself as approved by the Board of Directors of the Company at their meeting held on 29th October 2013 is now pending for approval of the relevant statutory authorities.
- Tax expense includes current tax and deferred tax.
- The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.
- The above results have been subject to a limited review by the statutory auditors of the Company.
- Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

Place : Chennai
Date : January 31, 2014



By order of the Board
Saksoft Limited

Aditya Krishna
Managing Director

SAKSOFT LIMITED
 Regd & Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096
 Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31/12/2013

(Rs. in Lakhs)

Particulars	Quarter ended 31.12.2013	Quarter ended 30.09.2013	Quarter ended 31.12.2012	Nine months ended 31.12.2013	Nine months ended 31.12.2012	Year ended 31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a. Net sales/Income from Operations	1,167.90	1,176.65	1,029.87	3,307.62	3,252.65	4,245.87
b. Other Operating Income	-	-	-	-	-	-
Total Income	1,167.90	1,176.65	1,029.87	3,307.62	3,252.65	4,245.87
2. Expenses						
a. Employee benefits expense	577.49	573.39	591.96	1,706.08	1,883.06	2,409.64
b. Depreciation and amortisation expense	27.05	26.54	25.01	78.67	87.18	113.83
c. Other expenses	297.42	315.46	256.25	897.11	796.78	1,030.77
Total Expenses	901.96	915.39	873.22	2,681.86	2,767.02	3,554.24
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	265.94	261.26	156.65	625.76	485.63	691.63
4. Other Income	(8.06)	101.35	17.34	225.97	45.15	36.32
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	257.88	362.61	173.99	851.73	530.78	727.95
6. Finance Costs	63.78	69.84	73.51	202.01	253.82	322.20
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	194.10	292.77	100.48	649.72	276.96	405.75
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	194.10	292.77	100.48	649.72	276.96	405.75
10. Tax Expense	64.00	102.50	34.00	201.00	90.00	124.16
11. Net Profit from ordinary activities after tax (9-10)	130.10	190.27	66.48	448.72	186.96	281.59
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	130.10	190.27	66.48	448.72	186.96	281.59
14. Paid-up Equity Share Capital of Rs.10/- each	1,016.50	1,016.50	1,016.50	1,016.50	1,016.50	1,016.50
15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	4,034.66
16. (i) Earnings Per Share (in Rs) before extraordinary items						
a) Basic	1.35	1.98	0.69	4.67	1.95	2.93
b) Diluted	1.27	1.87	0.65	4.40	1.82	2.75
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
(ii) Earnings Per Share (in Rs) after extraordinary items						
a) Basic	1.35	1.98	0.69	4.67	1.95	2.93
b) Diluted	1.27	1.87	0.65	4.40	1.82	2.75
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	

See Accompanying Notes to the financial results

A. PARTICULARS OF SHAREHOLDING

1. Public Shareholding*						
Number of Shares	2,553,700	2,553,700	2,561,700	2,553,700	2,561,700	2,553,700
Percentage of Shareholding	25.12%	25.12%	25.20%	25.12%	25.20%	25.12%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
Number of Shares	7,611,300	7,611,300	7,603,300	7,611,300	7,603,300	7,611,300
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the Company)	74.88%	74.88%	74.80%	74.88%	74.80%	74.88%

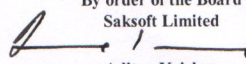
*Public Share Holding as defined under Clause 40A of the Listing agreement (excludes shares held by Promoters and Promoter Group)

Notes :

- The standalone and consolidated unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on January 31, 2014
- In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
- The draft scheme of Amalgamation pertaining to the merger of the wholly owned subsidiary M/s. Synetairos Technologies Limited with itself as approved by the Board of Directors of the Company at their meeting held on 29th October 2013 is now pending for approval of the relevant statutory authorities.
- Tax expense includes current tax and deferred tax.
- The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.
- The above results have been subject to a limited review by the statutory auditors of the Company.
- Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

Place : Chennai
 Date : January 31, 2014



By order of the Board
 Saksoft Limited

 Aditya Krishna
 Managing Director

SURI & CO.,
CHARTERED ACCOUNTANTS



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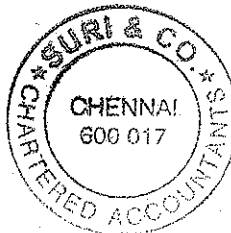
To
THE BOARD OF DIRECTORS
SAKSOFT LIMITED
SP INFOCITY
NO.40, Dr. MGR Salai, Kandanchavadi
Perungudi, Chennai- 600096

LIMITED REVIEW REPORT - FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

We have reviewed the accompanying statement of un-audited financial results of, SAKSOFT LIMITED, SP Infocity, No.40, Dr. MGR Salai, Kandanchavadi, Perungudi, Chennai-600096, for the quarter and nine months ended 31st DECEMBER 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 31st January 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standards on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Chennai
Date : 31-01-2014

FOR SURI & CO
CHARTERED ACCOUNTANTS

Firm Regn No. 004283S

S GANESAN
Partner

Memb No. 018525

SURI & CO.,
CHARTERED ACCOUNTANTS



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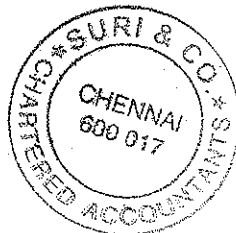
To
THE BOARD OF DIRECTORS
SAKSOFT LIMITED
SP INFOCITY
NO.40, Dr. MGR Salai, Kandanchavadi
Perungudi, Chennai- 600096

LIMITED REVIEW REPORT - FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

We have reviewed the accompanying statement ("the statement") of un-audited financial results of, SAKSOFT LIMITED ("the company") and the subsidiary companies as listed in Note 4 of the accompanying statement (collectively "the group"), for the quarter and nine months ended 31ST DECEMBER 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR SURI & CO
CHARTERED ACCOUNTANTS

Firm Regn No. 004283S


S GANESAN
Partner

Memb No. 018525

Place : Chennai
Date : 31-01-2014