The Standard Batteries Limited

Regd. Office: Rustom Court, Opp. Podar Hospital, Dr. A. B. Road, Worli, Mumbai - 400 030

Statement of Unaudited Results for the Quarter ended on 31st December, 2013

					T		T	(Rs. in Lakhs)
- 1			Quarter			Nine Months Ended		Year -
Sr.	Particulars	ended 31.12.13	ended 30.09.13	ended 31.12.12	ended 31.12.13	ended 31.12.12	ended 31.03.13	
No.								
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		Income from Operations						
	(a) •	Net Sales/ Income from Operations (Net of Excise Duty)	E5.	i.	1.0	E.	-	5.70
	(b)	Other Operating Income				183	54.1	176
		Total Income from operations (net)	-			W.	***	5.70
2		Expenses						
	(a)	Cost of material consumed			= 15			
	100	Purchases of stock -in-trade	1 10	19		•		5.43
	(e)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	± 2			*	•	7.0
	(d)	Employee benefit expenses	3.06	3.02	4.11	9.31	10.13	13.11
	(e)	Depreciation & amortisation expense	0.26	0.25	0.36	0.77	1.04	1.39
	·(f)	Legal & Professional Fees	3.52	3.78	3.49	11.19	11.27	16.29
	(g)	Rent	1.70	1.93	1.69	5.37	4.52	6.20
	(1)	Other expenses	3.70	6.42	5.98	15.01	14.39	18.76
		Total Expenses	12.24	15.40	15.63	41.65	41.35	61.18
3	£	Profit /(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1±2)	(12.24)	(15.40)	(15.63)	(41.65)	(41.35)	(55.48)
4		Other Income	20.09	20.31	19.73	60.22	59.97	94.00
5		Profit / (Loss) from Ordinary Acitivities before Finance Costs & Exceptional Items (3±4)	7.85	4.91	4.10	18,57	18.62	38.52
6		Finance Cost	-	14				N=
7		Profit / (Loss) from Ordinary Acitivities after Finance Costs but before Exceptional ltems (5±6)	7.85	4.91	4.10	18.57	18.62	38.52
8		Exceptioal Items			1	9		21 020
9		Profit / Loss from Ordinary Activities before Tax (7±8)	7.85	4.91	. 4.10	18.57	18.62	38.52
10		Tax Expenses	- 12 3	- 19 -			2	2 _8=1
11		Net Profit / Loss from Ordinary Activities after Tax (9±10)	7.85	4.91	4.10	18.57	18.62	38.52
12	٠	Extraordinary Item (Net of Tax Expenses Rs Thousands)	19	134	1.0		•	
13		Net Profit / Loss for the period (11±12)	7.85	4.91	4.10	18.57	18.62	38.52
14		Paid - Up Equity Share Capital (Face Value of Rs.1 per share	51.71	51.71	51.71	51.71	51.71	51.71
15		Reserve excluding Revaluation Reserve as per Balan vasas pervious accounting year.	160		-1-	1	2) E	

		Particulars	Quarter			Nine Months Ended		Year	
Sr.			ended 31.12.13 Unaudited	30.09.13 Unaudited	ended 31.12.12 Unaudited	31.12.13 Unaudited	ended 31.12.12 Unaudited	ended 31.03.13 Audited	
No.									
16		Earnings Per Share (before extraordinary items) (of Rs_/-each) (not annualised):							
	(a)	Basic	0.15	0.09	0.08	0.36	0.36	0.7	
	(b)	Diluted	0.15	0.09	0.08	0.36	0.36		
17		Earnings Per Share (after extraordinary items) (of Rs_/-each) (not annualised):			0.00	0.50	0.30	0.7	
	(a)	Basic	0.15	0.09	0.08	0.36	0.36	0.7	
	(b)	Diluted	0.15	0.09	0.08	0.36	0.36	A STATE OF THE PARTY OF THE PAR	
A		PARTICULAR OF SHAREHOLDING		0.07	0.00	0.50	0.50	0.7	
1		Public shareholding							
		Number of Shares	3070843	3070843	3070843	3070843	3070843	307084	
		Percentage of Shares	59.38	59.38	59.38	59.38	59.38		
2		Promoters and Promoter Group Shareholding		77.00	37.30	39.38	39.36	59.3	
	a	Pledge / Encumbered							
		Number of shares	-	•	-	Sale I			
		Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		-		1=0	-		
		Percentage of shares (as a % of the total share capital of the Company)	1.		18	-		180	
0.	-	Non - encumbered					S. C.		
		Number of Shares	2100282	2100282	2100282	2100282	2100282	2100282	
		Percentage of Shares (as % of the total shareholding of Promoter and promoter							
+		group)	100.00	100.00	100.00	100.00	100.00	100.00	
	1	Percentage of Shares (as % of the total share capital of the Comany)	40.62	40.62	40.62	40.62	40.62	. 40.62	
		Particulars		3 months ended (31/12/2013)					
Pe	endi ecei	STOR COMPLAINTS ng at the beginning of the quarater ved during the quarter sed of during the quarter				0 0 0	2013)		
Re	ema	ining unsolved at the end of the quarter				0			

Notes:

- These results were approved and taken on record at the meeting of the Board of Directors of the Company held on 29th January.2014 after being reviewed by the Statutory Auditors and approved by Audit Committee.
- There is no liability towards current tax. The Company has unabsorbed depreciation and carry forward lossess under Income Tax Laws on which it has not recognized deferred tax asset, since, it may not have sufficient futher Taxable Income against which the deferred tax asset can be realized.
- 3) Previous period's figures have been regrouped / rearranged wherever necessary, in order to make them comparable.

For and behalf of Board of Directors

F J GUZDAR
Wholetime Director

Place: Kolkata
Dated: 29 h Janisir 2014

Head Office: Mumbai

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B. K. KHARE & CO.

The Board of Directors Standard Batteries Ltd. Mumbai.

Dear Sirs,

LIMITED REVIEW REPORT

- 1. We have reviewed the accompanying statement of unaudited financial results of Standard Batteries Limited for the quarter ended December 31, 2013, (the Statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and encumberances thereon, which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Other committee. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed By The Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 (which continue to be applicable in respect of Section 133of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of B. K. Khare & Co.

Chartered Accountants 0383

FRN: 105102W

Devdatta Mainkar

Partner

Membership No. 109795

Mumbai

Date: 29th January 2014

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