

**The Supreme Industries Limited**

**Press Release**

THE SUPREME INDUSTRIES LIMITED (SIL) ANNOUNCES UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND QUARTER / HALF YEAR ENDED 31<sup>ST</sup> DECEMBER, 2013.

**Mumbai, 22<sup>nd</sup> January, 2014** – The Supreme Industries Limited (SIL), India's leading Plastics processor, announced its Un-audited consolidated financial results for the second quarter / half year ended 31<sup>st</sup> December, 2013, at its Board Meeting held today.

- (A) The Company sold 116296 MT of polymers and achieved net product turnover of Rs. 1563.13 crores during the 1st half of the current year against sales of 116142 MT and net product turnover of Rs 1391.78 crores in the corresponding period of previous year achieving volume & product value growth of about Nil and 12% respectively.
- (B) The consolidated financial performance highlights (excluding Construction business) for the 2<sup>nd</sup> Quarter ended 31<sup>st</sup> December, 2013, are as follows –
- SIL's Total Income and Operating Profit for the 2<sup>nd</sup> quarter of the current year amounted to Rs. 936.05 crores and Rs. 124.10 crores, as compared to Rs. 814.98 crores and Rs. 119.37 crores, for the corresponding quarter of the previous year, recording an increase of about 14.86% and 3.96%, respectively.
  - The Profit before Tax and Profit after Tax, for the 2<sup>nd</sup> quarter of the current year amounted to Rs. 77.48 crores and Rs. 47.41 crores, as compared to Rs. 86.52 crores and Rs.66.37 crores, for the corresponding quarter of the previous year, recording decrease of 10.45% and decrease of 28.57%, respectively.
- (C) The consolidated financial performance highlights for the half year ended 31<sup>st</sup> December, 2013, excluding non-recurring construction business activities, are as follows –
- Total Income and Operating Profit for the 1<sup>st</sup> half of the current year amounted to Rs. 1641.19 crores and Rs. 216.10 crores as compared to Rs. 1432.62 crores and Rs. 204.15 crores, for corresponding period of the previous year, recording an increase of 14.56% and 5.85%, respectively.
  - The Profit before Tax and Profit after Tax, for the 1<sup>st</sup> half of the current year amounted to Rs. 130.13 crores and Rs. 90.41 crores respectively, as

compared to Rs. 141.33 crores and Rs. 105.33 crores, for the corresponding period of the previous year, recording decrease of 7.92% and decrease of 14.17% respectively.

- (D) The consolidated financial results [including results of (a) the Company's 100% Subsidiary Company viz "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.88% of its paid-up equity share capital], is summarized below :-

(Rs. in crores)

Particulars	Financial Results for the 2 <sup>nd</sup> quarter ended 31 <sup>st</sup> December, 2013			Financial Results for the Half year ended 31 <sup>st</sup> December, 2013		
	2013	2012	Change (%)	2013	2012	Change (%)
Total Income	974.56	814.98	19.58	1679.70	1432.62	17.25
Operating Profit (PBDIT)	145.90	119.37	22.23	237.89	204.15	16.53
Cash Profit (PAT + D)	87.34	85.37	2.31	154.08	142.92	7.81
Profit Before Tax	99.27	86.53	14.72	151.92	141.33	7.49
Consolidated Net Profit after Tax	62.65	66.37	(5.60)	105.66	105.34	0.30

- (E) The Board of Directors has approved payment of Interim Dividend @ 100% (Rs. 2/- per Share) on 12,70,26,870 Nos. of Equity Shares, which together with tax on distribution of Dividend will absorb a sum of Rs. 2972.30 Lacs.

### **Expansion Plans**

Company's planned Capex of about Rs. 230 crores during the year is progressing well. Brief status of the same is summarised hereinbelow :

- (i) To put up a Plastic Piping System plant at Kharagpur in West Bengal.
- (ii) To put up Protective Packaging System unit at Kharagpur Complex.
- (iii) To replace some capacity of Moulding Machines with energy efficient machines including additional new products in furniture business.
- (iv) To increase Pipe production capacity at Gadegaon and introducing several new varieties of fittings at Jalgaon & Malanpur.
- (v) To make investment in Automation in several of its existing units.
- (vi) To buy office premises at Delhi to consolidate the office activities at one location in the city.

### **Composite LPG Cylinders :**

In State of the art plant for mfg. Composite LPG Cylinders, production of three planned sizes is established and are at final stages of testing. Likely to commence commercial production and supplies from 4<sup>th</sup> quarter of the current year.

### **Outlook**

The Company is witnessing continuing slowdown in Industrial Product segment coupled with lower than expected demand from Soft Drink industry. Further, the Company is also withdrawing from fruits & vegetable crates market and commodity furniture business at a faster pace, where larger business volume is transacted of goods made from recycled plastics. In view of the same, Company envisages annual growth during the current year sales volume and product value between 9% to 10% and 20% to 22%, respectively over the previous year.

### **About Supreme Industries Limited**

Supreme Industries Limited is India's leading processors of plastics, offering a wide and comprehensive range of plastic products in India. The company operates in various segments viz. Plastics Piping Systems, Protective Packaging Products, Industrial Components, Material Handling Systems, Cross Laminated Polyethylene Films & Products thereof, Furniture and Performance Packaging Films.

Supreme Industries has 23 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.


For further information, kindly contact :-

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For The Supreme Industries Ltd.

  
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& Company Secretary