

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|  |   |   |   |
|--|---|---|---|
| 1. Name of the Target Company (TC)   | TV Today Network Limited                                |   |   |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | Reliance Capital Limited                                |   |   |
| 3. Whether the acquirer belongs to Promoter / Promoter group   | No  |   |   |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | BSE Limited<br>National Stock Exchange of India Limited |   |   |
| 5. Details of the acquisition-/ disposal/holding of shares /voting rights/holding of the Acquirer and PAC  | Number  | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <b>Before the acquisition-/disposal under consideration, holding of :</b>  |   |   |   |
| a) Shares carrying voting rights   | 81,00,000   | 13.62   | 13.62 <sup>(1)</sup>                                      |
| b) Voting rights (VR) otherwise than by shares   | Nil   | NA  | NA  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | Nil   | NA  | NA  |
| <b>Total (a+b+c)</b>   | <b>81,00,000</b>  | <b>13.62</b>  | <b>13.62</b>  |
| <b>Details of acquisition/sale</b>   |   |   |   |
| a) Shares carrying voting rights acquired/sold   | 15,47,040   | 2.60  | 2.60  |
| b) VRs acquired /sold otherwise than by shares   | Nil   | NA  | NA  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil   | NA  | NA  |
| <b>Total (a+b+c)</b>   | <b>15,47,040</b>  | <b>2.60</b>   | <b>2.60</b>   |
| <b>After the acquisition/sale, holding of:</b>   |   |   |   |
| a) Shares carrying voting rights   | 65,52,960   | 11.02   | 11.02   |
| b) VRs otherwise than by shares  | Nil   | NA  | NA  |

|  |   |              |              |
|--|---|--------------|--------------|
| <b>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</b> | Nil   | NA           | NA           |
| <b>Total (a+b+c)</b>   | <b>65,52,960</b>                              | <b>11.02</b> | <b>11.02</b> |
| <b>6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</b>   | Open Market                                   |              |              |
| <b>7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is Applicable</b>   | Between December 5, 2013 and January 9, 2014. |              |              |
| <b>8. Equity share capital / total voting capital of the TC before the said acquisition / sale</b>   | 5,94,56,615 Shares of Rs.10/- each            |              |              |
| <b>9. Equity share capital/ total voting capital of the TC after the said acquisition / sale</b>   | 5,94,56,615 Shares of Rs.10/- each            |              |              |
| <b>10. Total diluted share/voting capital of the TC after the said acquisition/sale.</b>   | 5,94,56,615 Shares of Rs.10/- each            |              |              |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(1) The last disclosure was made on December 7, 2009 and the holding then was 81,00,000 equity shares representing 14.02% of the then total paid-up equity capital of the Target Company. Subsequently by virtue of increase in the paid-up capital of the Target Company our holding diluted to 13.62%.

For Reliance Capital Limited



V. R. Mohan

President & Company Secretary

Place: Mumbai

Date: January 10, 2014