

# RUNGTA & ASSOCIATES

CHARTERED ACCOUNTANTS

504, 5TH FLOOR, RAINBOW CHAMBERS  
S. V. ROAD, KANDIVLI (WEST)  
MUMBAI - 400 067

TELEPHONE: - 2862 5153 / 5129  
MOBILE NO.: - 98203 54138  
E-MAIL:- PAWANKUMAR.RUNGTA@REDIFFMAIL.COM

## LIMITED REVIEW REPORT

To,  
The Board of Directors  
TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED.

We have reviewed the accompanying statement of unaudited financial results of **TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED** for the quarter and nine months period ended **31<sup>st</sup> December, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **RUNGTA & ASSOCIATES**  
Chartered Accountants

A handwritten signature in blue ink, appearing to read 'Pawan Kumar Rungta', written over a horizontal line.

(PAWAN KUMAR RUNGTA)  
PROPRIETOR

MEMBERSHIP NO.: 42902  
FIRM REGISTRATION NO. : 108888W

PLACE: MUMBAI  
DATE : 28<sup>th</sup> JANUARY, 2013

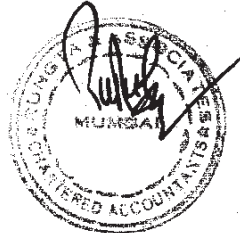
**TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED**  
 Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093

Unaudited Financial Results For The Quarter and Nine Months Ended on 31st December, 2013  
 Segment wise Revenue, Results and Capital employed

(₹ in Lakhs)

SR. NO.	PARTICULARS	3 months ended	Preceding 3	Corresponding 3	Year to date	Year to date	Previous year
		31.12.2013	months ended	months ended in	figure for the	figure for the	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue :</b>						
	a Plastic sheets	206.91	191.29	261.43	625.25	670.05	905.76
	b Securities trading	0.07	82.73	10.35	89.75	58.15	75.47
	<b>Net Sales / Income from Operations</b>	<b>206.98</b>	<b>274.02</b>	<b>271.78</b>	<b>715.00</b>	<b>728.20</b>	<b>982.23</b>
2	<b>Segment Results</b>						
	a Plastic sheets	(80.91)	(48.60)	(19.41)	(136.64)	(92.50)	(157.65)
	b Securities trading	1.58	18.07	24.29	13.46	30.38	4.30
	<b>Total</b>	<b>(79.33)</b>	<b>(30.53)</b>	<b>4.88</b>	<b>(123.18)</b>	<b>(62.12)</b>	<b>(153.35)</b>
	<b>Add/Less:</b>						
	(a) Interest (expense) / income (Net)	41.90	36.28	35.41	111.80	94.09	161.76
	(b) Other Un-allocable (expense) / income (net)	14.37	2.38	2.36	21.07	25.17	50.71
	<b>Profit / (loss) before tax</b>	<b>(23.06)</b>	<b>8.13</b>	<b>42.55</b>	<b>9.69</b>	<b>57.14</b>	<b>59.12</b>
3	<b>Capital Employed</b>						
	(Segment Assets - Segment Liabilities)						
	a Plastic Sheets	704.08	701.89	653.67	704.08	653.67	696.71
	b Securities Trading	117.13	115.74	187.69	117.13	187.69	162.36
	c Unallocated	3,064.60	3,089.50	3,033.40	3,064.60	3,033.40	3,016.06
	<b>Total</b>	<b>3,885.81</b>	<b>3,907.13</b>	<b>3,874.76</b>	<b>3,885.81</b>	<b>3,874.76</b>	<b>3,877.13</b>

Place : Mumbai  
 Dated : 28th January, 2014



FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

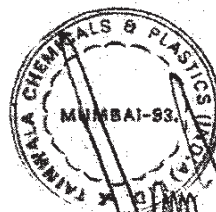
MR. RAKESH TAINWALA  
 MANAGING DIRECTOR



**TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED**  
 Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai-400 093

(₹ in Lakhs)							
PART I Statement of Unaudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2013							
Sr. No.	Particulars	3 months ended 31.12.2013 (Unaudited)	Preceding 3 months ended 30.09.2013 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2012 (Unaudited)	Year to date figures for the Current Period ended 31.12.2013 (Unaudited)	Year to date figures for the previous Period ended 31.12.2012 (Unaudited)	Previous year ended 31.03.2013 (Audited)
1	<b>Income From Operations</b>						
	(a) Net Income From Operations ( Net of excise duty)	206.91	191.29	261.43	625.25	670.05	905.76
	(b) Sale of Shares	-	79.83	10.13	86.42	54.82	73.22
	(c) Other Operating Income	0.07	2.90	0.22	3.33	3.33	3.25
	<b>Total Income from operations (Net)</b>	<b>206.98</b>	<b>274.02</b>	<b>271.78</b>	<b>715.00</b>	<b>728.20</b>	<b>982.23</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	130.60	188.71	190.42	476.39	486.20	627.88
	(b) Purchase of shares	-	16.37	4.86	29.74	38.55	57.71
	(c) Changes in inventories of Stock in Trade, Work In Progress and Finished Goods	66.66	(16.78)	(32.65)	25.50	(25.71)	36.18
	(d) Employee Benefits Expense	47.17	45.95	45.06	138.91	130.32	179.40
	(e) Depreciation and Amortization Expense	17.76	17.77	20.57	53.23	54.46	75.62
	(f) Other Expenses	24.08	52.44	38.64	114.20	106.50	158.51
	<b>Total Expenses</b>	<b>286.27</b>	<b>304.46</b>	<b>266.90</b>	<b>837.97</b>	<b>790.32</b>	<b>1,135.30</b>
3	<b>Profit/(Loss) from operations before other income and finance costs (1-2)</b>	<b>(79.29)</b>	<b>(30.44)</b>	<b>4.88</b>	<b>(122.97)</b>	<b>(62.12)</b>	<b>(153.07)</b>
4	<b>Other Income</b>	<b>56.91</b>	<b>39.37</b>	<b>37.88</b>	<b>134.54</b>	<b>119.63</b>	<b>213.84</b>
5	<b>Profit/(Loss) from ordinary activities before finance costs (3+4)</b>	<b>(22.38)</b>	<b>8.93</b>	<b>42.76</b>	<b>11.57</b>	<b>57.51</b>	<b>60.77</b>
6	<b>Finance Costs</b>	<b>0.68</b>	<b>0.80</b>	<b>0.11</b>	<b>1.88</b>	<b>0.37</b>	<b>1.65</b>
7	<b>Profit/(Loss) from ordinary activities before tax (5-6)</b>	<b>(23.06)</b>	<b>8.13</b>	<b>42.65</b>	<b>9.69</b>	<b>57.14</b>	<b>59.12</b>
8	<b>Tax Expenses</b>	<b>(5.06)</b>	<b>1.68</b>	<b>-</b>	<b>1.00</b>	<b>-</b>	<b>(0.37)</b>
9	<b>Net Profit/(Loss) from ordinary activities after tax (7-8)</b>	<b>(18.00)</b>	<b>6.45</b>	<b>42.65</b>	<b>8.69</b>	<b>57.14</b>	<b>59.49</b>
10	<b>Paid-up equity share capital (face value of the share Rs.10/- each.)</b>	<b>936.39</b>	<b>936.39</b>	<b>936.39</b>	<b>936.39</b>	<b>936.39</b>	<b>936.39</b>
11	<b>Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year</b>						<b>2,940.74</b>
12	<b>Earnings Per Share (Basic &amp; Diluted)</b>	<b>(0.19)</b>	<b>0.07</b>	<b>0.45</b>	<b>0.09</b>	<b>0.61</b>	<b>0.64</b>

See accompanying notes to financial results



PART II							
Selected information for the Quarter and Nine Months Ended on 31st December, 2013							
Sr. No.	Particulars	As at 31.12.2013	As at 30.09.2013	As at 31.12.2012	As at 31.12.2013	As at 31.12.2012	As at 31.03.2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public shareholding</b>						
	Number of shares	3,022,209	3,028,845	3,080,711	3,022,209	3,080,711	3,055,473
	Percentage of shareholding	32.28%	32.35%	32.90%	32.28%	32.90%	32.63%
<b>2</b>	<b>Promoter and promoter group shareholding</b>						
	(a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	(as a % of total shareholding of promoter and promoter group)						
	-Percentage of shares	-	-	-	-	-	-
	(as a % of total share capital of the Company)						
	(b) Non-encumbered						
	- Number of shares	6,341,654	6,335,018	6,283,152	6,341,654	6,283,152	6,308,390
	-Percentage of shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of total shareholding of promoter and promoter group)						
	-Percentage of shares	67.72%	67.65%	67.10%	67.72%	67.10%	67.37%
	(as a % of total share capital of the Company)						

	Particulars	3 months ended 31/12/2013
<b>B</b>	<b>INVESTORS COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**Notes:**

- The above results were recommended by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 28th January, 2014. The same have been subjected to Limited Review by the Statutory Auditors.
- Segments have been identified in line with the Accounting Standard - 17 "Segment Reporting" prescribed by the Companies (Accounting Standards) Rules, 2006 (Which continued to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of general circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs).
- The figures of the current quarter ended 31st December, 2013 are the balancing figures between Nine Month Ended on 31st December, 2013 and published figures in respect of Half year ended on 30th September, 2013.
- Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.

FOR TAINWALA CHEMICALS AND PLASTICS (INDIA) LTD.

Place: Mumbai  
Dated : 28th January, 2014



MR. RAKESH TAINWALA  
MANAGING DIRECTOR

