Technocraft Industries (India) Limited

Where the best is yet to come

Statements of Standalone Unaudited Financial Results for the Quarter Ended December 31, 2013

₹. in Lacs

art-1	•	Standal	one Quarter er	nded	Standalone Year to Date		Standalone Year ended
Sr.	PARTICULARS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
No.		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.13
		17067.69	17215.41	14083.13	47391.76	43723.03	59364.62
1	Net Sales/Income from operations (Net of Excise Duty)	1547.16	1357.26	1222.82	4272.51	4338.48	5431.55
	Other Operating Revenue	18614.85	18572.68	15305.95	51664.27	48061.51	64796.17
	Total Income	10014.00					
2	Expenditure	0747.00	8441.16	8211.97	25548.53	24695.15	32814.71
(a)	Cost of Materials Consumed	9717.02	1293.00	864.40	2833.59	1882.33	3321.58
(b)	Purchase of Stock-in-trade	1320.83			(814.87)	(45.92)	412.57
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(209.11)	115.76	(382.54) 881.18	2944.47	2499.81	3357.55
(d)	Employee benefits expense	980.89	1000.39		1695.39	2069.17	2765.43
(e)	Depreciation and Amotisation expenses	595.95	564.81	706.58		10344.45	14009.4
	Other expenses	4366.55	3989.28	3596.57	11537.36	41444.99	56681.2
(f)-	Total Expenses	16772.13	15404.40	13878.16	43744.47	41444.99	30001.20
	Profit From Operation before Other Income, Finance Cost &					0040 50	8114.9
3		1842.72	3168.27	1427.79	7919.80	6616.52	
	Exceptional Items (1-2)	349.58	612.52	860.12	1882.13	1755.08	2193.1
4	Other Income Profit from ordinary activities before Finance cost &					00=4.00	402000
_	Front from Ordinary activities before i manor soci	2192.30	3780.79	2287.91	9801.93	8371.60	10308.0
5	Exceptional Items (3+4)	102.13	125.94	164.32	305.27	497.48	600.7
6	Finance Cost Profit From Operation after Finance Cost but before						0707
	Profit From Operation after Finance Cost but before	2090.17	3654.85	2123.59	9496.66	7874.12	9707.3
7	Exceptional Items (5-6)	(25.53)	472.46	194.98	1090.27	98.95	(126.5
8	Exceptional items(Forex diff.on conversion)	(965.19)	-	No.	(965.19)	-	
9	Exceptional items(Refer Note No 5)	1099.45	4127.31	2318.57	9621.74	7973.07	9580.7
10	Profit from Ordinery activities before tax (7+8+9)	360.05	1336.69	694.06	3081.71	2499.70	3108.0
11	Tax expenses				6540.03	5473.37	6472.7
12	Net Profit from ordinary acivities after tax (10-11)	739.40	2790.62	1624.51	0540.05	047 0.07	
	Extraordinary items (net of Tax expenses)					5473.37	6472.7
13	Net Profit (+) / Loss (-) for the period (12-13)	739.40	2790.62	1624.51	6540.03	54/3.3/	0412.1
14	Share of profit/(Loss) of Associates	- 1	-	-	-	-	-
15		-	-	-	-	-	-
16	Minority Interest Net Profit/(Loss) after taxes, Minority Interest and						
	Net Profit/(Loss) after taxes, willonly interest and	739.40	2790.62	1624.51	6540.03	5473.37	
17	Share of Profit/(Loss) of Associates (14+15+16)	3152.68	3152.68	3152.68	3152.68	3152.68	3152.0
18	Paid-up equity share capital (FV of Rs.10 per share)						
	Reserves excluding revaluation reserves as per Balance sheet of	50680.80	49941.39	44096.41	50680.80	44096.41	44358.0
19	Previous accounting Year	00000.00					
20	Earnings Per Share (EPS)						
	Basic and diluted EPS before and after Extraordinery items for						
	the period for the year to date and the previous year not to be		0.05	5.15	20.74	17.36	20.
	annualised)	2.34	8.85	5.15	20.14		27.000
Part			•				
A	PARTICULAR OF SHAREHOLDING				1		T
1	Public Shareholding		7000100	7890188	7890188	7890188	78901
-	- Number of Shares	7890188	7890188				
	- Percentage of shareholding	25.03%	25.039	% 25.03%	25.03%	20.03	20.0
2	Promoters and promoter group Shareholding			1			
2	a) Pledged/ Encumbered				510	NIL	NIL
	- No. of Shares	NIL	NIL	NIL	NIL	INIL	1412
	- Percentage of shares (as a % of the total shareholding of						
	promoter and promoter group)	NA	NA NA	NA	NA	NA	NA
	promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the	NIA	NA	NA ·	NA	NA	NA
	Company)	NA	IVA	1,77			
-	b) Non- Encumbered		0000000	22020502	23636562	2363656	2 23636
	No of Shares	23636562	2363656	2 23636562	23030302		
	- Percentage of shares (as a % of the total shareholding of					400.00	% 100.
	promoter and promoter group)	100.00%	100.00	% 100.00%	6 100.009	6 100.00	70 100.
	promotor and promotor grant						
	t / / 0/ -file total chare capital of the		1	1	6 74.979	6 74.97	% 74.
	- Percentage of shares (as a % of the total share capital of the	74 97%	74.97	% 74.979	0 74.37	0	
	Company)	74.979			74.37		31.12.
В	Company)	74.97% 31.12.13	Pa	% 74.979 rticular During the qtr	74.97		31.12.

- 1. The above Unaudited Standalone financial results for the quarter ended December 31, 2013 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meting held on January 22, 2014.
- 2. The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter ended on Dec. 31, 2013
- 3. The Company is engaged in 5 segments 1)Drum Closure Division 2) Scaffolding Division 3) Yarn Division 4) Power Division 5) Garment Division

- 5. The Company has exposure to National Spot Exchange Limited (NSEL) of Rs. 1930.38 Lakhs. NSEL has not been able to adhere to its payment obligation over the past few months. The Company has perused legal action against the NSEL & others by filing writ petition in Bombay High Court and Criminal Complaint in Economic Offences Wing (EOW). Pending final outcome which is uncertain, the Company has made Provision for an amount of Rs.965.19 Lakhs (50% of total exposure as on 2013) in the records of the guarded adds Becombay 2013, which is disclosed under the head." Expedience the provision for the guarded adds Becombay 2013, which is disclosed under the head." Expedience the page 2014 and 2015 in the records of the guarded adds Becombay 2013, which is disclosed under the head." Expedience the page 2014 and 2015 in the records of the guarded adds Becombay 2013, which is disclosed under the head." Expedience the page 2014 and 2015 in the records of the guarded adds Becombay 2013. 31.12.2013) in the respect of the quarter ended 31st December, 2013, which is disclosed under the head "Exceptional Items"
- 6. Previous Years/Quarters figures have been regrouped/rearranged wherever necessary.

For Technocraft Industries (India) Limit

(Managing Director)

Place: Mumbai Date: 22.01.2014

Obginione wide reterrate ;		picycu ioi		If year ended 31.12.2013 Rs in Lacs			
Particulars		Quarter ended (Unaudited) 30.09.2013	31.12.2012	Year to Date (Unaudited) 31.12.2013 31.12.2012		Year ended (Audited) 31.03.2013	
Segment Revenue(Net Sale / income							
from each segment under this head)							
a. Drum Closures Division	5608.02	5990.64	4957.89	16836.36	15750.29	20888.99	
b. Scaffoldings Division	6515.20	5235.50	4293.04	15078.02	13027.85	19174.32	
c. Yarn Division	4696.08	5769.09	4706.67	14982.41	14244.36	18246.45	
d. Garment Division	580.26	632.75	569.33	1598.03	1761.97	2312.69	
e. Power Division	1088.41	736.06	1028.60	2717.96	2418.70	3562.87	
Total	18487.97	18364.04	15555.54	51212.78	47203.16	64185.32	
Less : Inter Segment Revenue	1420.28	1148.63	1472.41	3821.02	3480.13	4820.70	
Less . Intel deginent revenue							
Net Sales / Income from Operations	17067.69	17215.41	14083.13	47391.76	43723.03	59364.62	
Segment Results							
Profit/(Loss) after Depreciation but Before							
Finance Cost							
a. Drum Closures Division	1554.85	2529.87	1476.80	6336.02	5218.27	6522.4	
b. Scaffoldings Division	771.52	679.34	233.53	2047.91	929.57	1420.1	
c. Yarn Division	(294.68)	744.07	324.79	1481.26	1686.21	1518.1	
d. Garment Division	(73.70)	(0.18)	(44.77)	(62.01)	0.18	(64.5	
e. Power Division	51.33	(106.80)	(66.22)	(240.04)	(353.17)	(318.6)	
Total	2009.32	3846.30	1924.14	9563.14	7481.07	9077.5	
Less:							
j.Finance Cost	102.13	125.94	164.32	305.27	497.48	600.7	
ii.Other un-allocable expenditure	807.74	(406.95)	(558.75)	(363.87)	(989.48)	(1103.9	
net off un- allocable income		-					
Total Profit Before Tax	1099.45	4127.31	2318.57	9621.74	7973.07	9580.7	
Capital Employed							
(Segment Assets - Segment Liabilities)							
a. Drum Closures Division	9905.74	10218.38	9162.87	9905.74	9162.87	8584.1	
b. Scaffoldings Division	13718.02	12120.64	10699.69	13718.02	10699.69	11582.8	
c. Yarn Division	9409.80	11102.17	11293.90	9409.80	11293.90	10495.3	
d. Garment Division	1229.60	1248.91	1110.37	1229.60	1110.37	1146.0	
e. Power Division	3573.99	3498.15	3836.11	3573.99	3836.11	3257.9	
	37837.15	38188.25	36102.94	37837.15	36102.94	35066.3	
Total	3/83/.15	30100.23	30102.34	1 0/00/:10	- 00102.01		
Segment Revenue(Sale of Product), Segrenating as defined in the Accounting Stan	dards on Sear	nent Reportin	a (AS-17) iss	sued by ICAI.		111 (121 12 S = 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
The Above information shall be furnished to	or each of the	reportable pr	imary segme	nts as identif	ied in accorda	nce with	
AS - 17, issued by ICAI.							
Revious Years figures have been regroup		200000001					





M. L. SHARMA & CO. (Regd.) CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF TECHNOCRAFT INDUSTRIES (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of TECHNOCRAFT INDUSTRIES (INDIA) LIMITED, for the Quarter ended on 31st December, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on 22nd January, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that, causes us to believe that the accompanying statement of un-audited Financial results prepared in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 under section 211 (3C) of the Companies Act, 1956 which, continue to be applicable under section 133 (which is effective from 12th September, 2013) of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September, 2013 issued by the Ministry of Corporate affairs and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

We draw attention to Note 5 to the unaudited financial results which describe the Company's Exposure with National Spot Exchange Limited (NSEL) of Rs. 965.19 Lacs (net of provision made during the current Quarter of Rs. 965.19 Lacs) as on 31st December, 2013. The Company has perused legal action against the National Spot Exchange Limited (NSEL) & others by filing writ petition in Bombay High Court and Criminal Complaint in Economic Offences Wing (EOW).

PLACE: MUMBAI

DATED: 2 2 JAN 2014

FOR M. L. SHARMA & CO. FIRM REG. NO. 109963W

CHARTERED ACCOUNTANTS

(V L'BAJAJ) PARTNER

M. No.104982