

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(FC)	Time Technoplast Limited	
Name of the Promoter(s) on whose shares encumbrance was created / invoked/ released (tick the relevant one)	Time Securities Services Pvt. Ltd.	
Date of reporting	06.01.2014	
Names of the stock exchanges where the shares of the target company are listed	BSE : 532856	NSE : TIMETECHNO

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or others- give details
	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital	
Time Securities Services Pvt. Ltd.	42,177,098	20.07	Fledge	03.01.2014	25,292,098	12.04	Refer Note 1

Note 1 :- 13,750,000 Shares are pledged in favour of JM Financial Products Limited towards securities of term loan for repayment of existing loan.

Date : 06.01.2014
Place : Mumbai



For Time Securities Services Pvt. Ltd.
[Signature]
Authorised Signatory