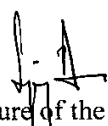


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Time Technoplast Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	<u>Before the acquisition under consideration, holding of :</u>			
	a) Shares carrying voting rights	--	--	--
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others)	35,720,480	17.00	17.00
	c) Voting rights (VR) otherwise than by shares	--	--	--
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
	Total (a+b+c+d)	35,720,480	17.00	17.00
	<u>Details of acquisition/sale :</u>			
	a) Shares carrying voting rights acquired/sold	--	--	--
	b) VRs acquired /sold otherwise than by shares	--	--	--
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
	d) Shares encumbered / invoked /released by the acquirer	17,219,349	8.20	8.20
	Total (a+b+c+d)	17,219,349	8.20	8.20



	<u>After the acquisition/sale, holding of :</u>			
	a) Shares carrying voting rights	--	--	--
	b) Shares encumbered with the acquirer	18,501,131	8.80	8.80
	c) VRs otherwise than by shares	--	--	--
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
	Total (a+b+c+d)	18,501,131	8.80	8.80
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Pledge released/created		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Pledge released/created – January 2, 2014		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 210,117,750/-		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 210,117,750/-		
10	Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 210,117,750/-		



Signature of the Authorised Signatory

Place: Mumbai

Date: January 2, 2014