

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|--|--|---|--|
| Name of the Target Company(TC) | | Time Technoplast Limited | |
| Name of the Promoter(s) on whose shares encumbrance was created /invoked/ released (tick the relevant one) | | Vishwalaxmi Trading & Finance Pvt. Ltd. | |
| Date of reporting | | 09.01.2014 | |
| Names of the stock exchanges where the shares of the target company are listed | | BSE : 532855 NSE : TIMECHINDO | |

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

| Promoter (s) or PACs with him | Pre-event holding | | Details of events pertaining to encumbrance | | Post event holding (encumbered shares to be excluded) | | Details of encumbrance (pledge/lien or others- give details | |
|---|-------------------|------------|---|--------------------------------------|---|------------|---|--------------------------|
| | Names | Number | % of total share capital | Type - creation/ invocation/ release | Date (s) | Number | | % of total share capital |
| Vishwalaxmi Trading & Finance Pvt. Ltd. | | 39,727,667 | 18.93 | Release | 08.01.2014 | 39,727,667 | 18.91 | Refer Note 1 |

Note 1 : 520,000 Shares released by Kotak Mahindra Investment Ltd against repayment of loan.

Date : 09.01.2014
Place : Mumbai



For Vishwalaxmi Trading & Finance Pvt. Ltd.
[Signature]
Authorised Signatory