

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Time Technoplast Limited					
Name of the Promoter(s) on whose shares encumbrance was created / invoked/ released (tick the relevant one)		Time Securities Services Pvt. Ltd.					
Date of reporting		09.01.2014					
Names of the stock exchanges where the shares of the target company are listed		BSE : 532856 NSE : TIMETECHNO					
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter (s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)	Details of encumbrance (pledge/lien or others- give details)			
Names	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital	Refer Note 1
Time Securities Services Pvt. Ltd.	42,177,098	20.07	Release	08.01.2014	28,427,098	13.53	

Note 1 :- 3,135,000 Shares released by Kotak Mahindra Investment Ltd against repayment of loan.

Date : 09.01.2014
Place : Mumbai



For Time Securities Services Pvt. Ltd.
Authorized Signatory