



VST Industries Limited
Azamabad, Hyderabad - 500 028, Andhra Pradesh

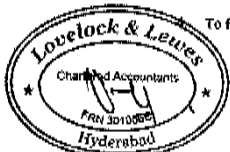
PART I							
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013							
Sl. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31-12-2013 (Unaudited)	30-09-2013 (Unaudited)	31-12-2012 (Unaudited)	31-12-2013 (Unaudited)	31-12-2012 (Unaudited)	31-03-2013 (Audited)
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6	Col.7	Col.8
1.	Income from Operations						
	(a) Gross Sales / Income from Operations	41497	41492	41019	124959	122168	162109
	(b) Less: Excise Duty	20424	20580	23524	63389	71798	85739
	(c) Net Sales / Income from Operations	21073	20912	17495	59570	50370	66370
	(d) Other Operating Income	148	197	145	439	412	498
	Total Income from Operations (net)	21221	21109	17640	60009	50782	66868
2.	Expenses:						
	(a) Cost of Materials Consumed	10575	11361	9195	30574	24992	32419
	(b) Changes in Inventories of Finished goods and Work-in-progress	(197)	(373)	(426)	(523)	(325)	(361)
	(c) Employee Benefits expense	1727	1774	1508	5147	4787	6343
	(d) Depreciation and Amortisation expense	775	590	599	1946	1671	2250
	(e) Other Expenses	2772	3234	2422	9378	7905	10436
	Total Expenses	15852	16586	13298	46522	38830	51087
3.	Profit from Operations before other income, finance costs & exceptional items (1 - 2)	5569	4523	4342	13487	11952	15781
4.	Other Income	245	324	518	1170	1438	2625
5.	Profit from Ordinary activities before finance costs & exceptional items (3 + 4)	5814	4847	4860	14657	13390	18406
6.	Finance costs	-	-	-	-	-	-
7.	Profit from Ordinary activities after finance costs but before exceptional items (5 - 6)	5814	4847	4860	14657	13390	18406
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from Ordinary activities before Tax (7 + 8)	5814	4847	4860	14657	13390	18406
10.	Tax Expense	1944	1602	1520	4831	4239	5781
11.	Net Profit from Ordinary activities after Tax (9 - 10)	3870	3245	3340	9826	9151	12625
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit for the Period (11 - 12)	3870	3245	3340	9826	9151	12625
14.	Paid-up Equity Share Capital (Face value of ₹ 10 per Share)	1544	1544	1544	1544	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	-	-	-	-	-	28497
16.	Earnings per Share (EPS) (of ₹10/- each) (not annualised) ₹						
	a) Basic and diluted EPS before extraordinary items	25.06	21.02	21.63	63.64	59.27	81.76
	b) Basic and diluted EPS after extraordinary items	25.06	21.02	21.63	63.64	59.27	81.76

PART II							
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013							
Sl. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	- Number of Shares	10476018	10476018	10476018	10476018	10476018	10476018
	- Percentage of Shareholding	67.84	67.84	67.84	67.84	67.84	67.84
2.	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	4965902	4965902	4965902	4965902	4965902	4965902
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	32.16	32.16	32.16	32.16	32.16	32.16
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	10	-	-	-	-	-
	Disposed of during the quarter	10	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Notes:

- The above mentioned results were reviewed by the Audit Committee at its meeting held on 19th January, 2014 and approved by the Board of Directors at its meeting held on 20th January, 2014.
- Limited Review of Financial Results as per Clause 41 of Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified pursuant to the Companies (Accounting Standards) Rules, 2006, are not applicable.

To facilitate comparison, figures of the previous period have been re-arranged, where necessary.



Place: Hyderabad
Date: 20th January, 2014

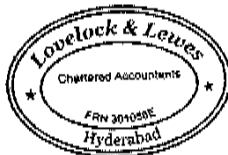
BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED


N. S. Sankar
N. SAI SANKAR
MANAGING DIRECTOR

The Board of Directors
VST Industries Limited
1-7-1063/ 1065, Azamabad,
Hyderabad - 500 020

1. We have reviewed the results of VST Industries Limited (the "Company") for the quarter ended December 31, 2013 which are included in the accompanying Statement of Standalone Unaudited Results for the Quarter and Nine months Ended December 31, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants




N.K. Varadarajan
Partner
Membership Number: 90196

Hyderabad
20 January, 2014