



VAKRANGEE LIMITED

VAKRANGEE HOUSE, PLOT NO. 66, MAROL CO-OP. INDL. ESTATE,
OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 069. INDIA
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E-mail : info@vakrangee.in Website : www.vakrangee.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2013

(₹ In Lacs except EPS)

Part 1							
S.No.	Particulars	STANDALONE RESULTS					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Year to date figures for previous year ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)	
1	Income from Operations						
	(a) Net Sales/ Income from Operations (Net of excise duty)	48,921.07	42,637.65	38,891.17	131,753.10	108,968.06	155,575.42
	(b) Other Operating Income	0.02	0.07	0.77	0.83	1.16	1.33
	Total Income from Operations (Net) (a+b)	48,921.09	42,637.72	38,891.94	131,753.93	108,969.22	155,576.75
2	Expenses						
	(a) Cost of materials Consumed	35,430.23	29,489.06	27,619.25	92,458.46	78,549.01	114,845.97
	(b) Purchase of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,505.11)	415.75	32.37	(619.84)	20.05	(1,609.98)
	(d) Employee Benefit Expense	480.23	666.78	621.65	2,111.82	1,440.20	2,504.52
	(e) Depreciation and Amortisation Expense	4,301.67	4,347.02	4,110.49	12,782.36	11,453.67	16,084.33
	(f) Other Expenses	477.70	319.13	372.93	1,105.61	1,039.34	1,465.63
	Total Expenses	39,165.52	36,237.74	32,756.69	107,938.41	92,851.27	132,990.67
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	9,755.57	7,398.98	6,135.25	23,915.52	16,117.95	22,585.08
4	Other Income	32.92	499.94	130.36	1,117.05	386.96	742.26
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	9,788.49	7,898.92	6,265.61	25,032.57	16,504.93	23,327.34
6	Finance Cost	1,952.23	1,980.88	2,106.94	6,118.15	6,217.95	8,583.68
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	7,836.26	5,918.04	4,158.67	18,914.42	10,286.98	14,844.66
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	7,836.26	5,918.04	4,158.67	18,914.42	10,286.98	14,844.66
10	Tax Expense						
	(a) Current Tax	3,126.72	2,466.06	1,314.73	8,169.28	2,956.72	4,373.09
	(b) Deferred Tax	(419.53)	(439.90)	53.66	(1,628.56)	456.34	954.13
	(c) Taxes of earlier year	-	-	-	82.18	-	(32.88)
	(d) Mat credit Utilised	-	(503.25)	(481.73)	(503.25)	(893.02)	(1,376.19)
	Total Tax Expenses	2,707.19	1,542.91	886.86	6,119.96	2,518.04	3,918.17
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	5,129.07	4,375.13	3,271.81	12,794.46	7,768.94	10,926.49
12	Extra-Ordinary Items (net of Tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	5,129.07	4,375.13	3,271.81	12,794.46	7,768.94	10,926.49
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Consolidated Net Profit/ (loss) after Taxes, Minority Interest and share of profit or loss of Associates (13+14+15)	-	-	-	-	-	-
17	Paid Up Equity Share Capital	5,034.82	5,029.85	5,021.96	5,034.82	5,021.96	5,024.89
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	FV ₹ 1/- each 45,528.94	FV ₹ 1/- each 46,528.94	FV ₹ 1/- each 38,906.39	FV ₹ 1/- each 46,528.94	FV ₹ 1/- each 38,906.39	FV ₹ 1/- each 38,906.39
19 (i)	No. of equity shares for computing EPS						
	(a) Basic	502,889,194	502,797,254	501,228,546	502,889,194	501,228,546	501,480,384
	(b) Diluted	511,574,775	511,370,095	511,051,555	511,574,775	511,051,555	511,242,086
19 (ii)	Earnings per Share(EPS) (before Extra Ordinary Items) (of ₹ 1/- each not annualised)						
	(a) Basic	1.02	0.87	0.65	2.54	1.55	2.18
	(b) Diluted	0.99	0.86	0.64	2.60	1.52	2.14
19 (iii)	Earnings per Share(EPS) (after Extra Ordinary Items) (of ₹ 1/- each not annualised)						
	(a) Basic	1.02	0.87	0.65	2.54	1.55	2.18
	(b) Diluted	0.99	0.86	0.64	2.60	1.52	2.14

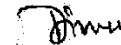
Part II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding:						
	- No of Shares	308,305,726	307,788,806	330,000,746	308,305,726	330,000,746	330,304,106
	- Percentage of Shareholding	61.23	61.19	65.71	61.23	65.71	65.73
2	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	195,176,514	195,176,514	172,195,214	195,176,514	172,195,214	172,195,214
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	38.77	38.81	34.29	38.77	34.29	34.27

Particulars	3 months ended (31.12.2013)
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's standalone financial results for the quarter ended December 31, 2013. There are no qualifications in the limited review report.
- The Standalone financial results for the quarter ended December 31, 2013 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on January 20, 2014.
- Out of the total 1,51,72,000 options granted by the Company till date under "ESOP scheme 2008", 61,58,940 options have been exercised in aggregate till December 31, 2013, out of which 5,16,920 options were exercised during the quarter ended December 31, 2013 by the employees of the Company.
- The Company's activities predominantly comprises of providing the E-governance related services. Considering the nature of Company's business and operations, there is only one reportable segment (business and / or geographical) in accordance with the requirements of the Accounting Standard 17 - "Segment Reporting" notified in the Companies (Accounting Standards) Rules 2006.
- The board at its meeting held on Monday, January 20, 2014, considered and approved allotment of 2,50,00,000 fully convertible warrants on preferential basis to Vakrangee Capital Private Limited, a promoter group company, at an exercise price of ₹ 100/- per warrant, convertible each into equivalent no. of equity share having face value of ₹ 1/- per share at a premium of ₹ 99/- per share, convertible at the sole option of the allottee in one or more tranches at any time after the date of allotment but before expiry of 18 months from the date of allotment, subject to members approval.
- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current quarter's / year's presentation.
- The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com & www.nseindia.com.

For and on behalf of the Board



Dinesh Nandawana
Chairman and Managing Director

Place : Mumbai

Date : January 20, 2014



S K Patodia & Associates CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT UNDER CLAUSE 41 OF THE LISTING AGREEMENT

To,
The Board of Directors,
Vakrangee Limited
Vakrangee House,
66 Marol Co-Op. Ind. Estate,
Off M. V. Road, Marol,
Andheri (East), Mumbai - 400 059

We have reviewed the accompanying statement of unaudited financial results of **Vakrangee Limited** for the **quarter ended December, 2013**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 - Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. K. Patodia & Associates
Chartered Accountants
FRN: 112723W



Arun Poddar
Arun Poddar
Partner
Mem. No.: 134572

Place: Mumbai
Date: January 18, 2014

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