

**Agro Tech Foods Limited**  
 Regd. Office: 31, Sarojini Devi Road, Secunderabad - 500 003.  
 CIN L15142TG1986PLC006957, Ph: 040-66333444 Fax: 040-27800947  
 Financial Results for the Quarter and Half year ended 30 September 2014

Part I

(₹ in Lakhs)

	Particulars	Three months ended			Half year ended		Year ended
		30-09-2014 (Unaudited)	30-06-2014 (Unaudited)	30-09-2013 (Unaudited)	30-09-2014 (Unaudited)	30-09-2013 (Unaudited)	31-03-2014 (Audited)
[1]	<b>Income from operations</b>						
	a) Net sales / income from operations (Net of excise duty)	19,684	17,903	19,455	37,587	37,790	76,220
	b) Other operating income	40	40	39	80	73	262
	<b>Total income from operations(net)</b>	19,724	17,943	19,494	37,667	37,863	76,482
[2]	<b>Expenses</b>						
	a) Cost of materials consumed	8,975	8,344	9,661	17,319	17,932	33,539
	b) Purchase of stock-in-trade	3,488	3,675	3,819	7,163	8,178	17,471
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(15)	(213)	(359)	(228)	(442)	373
	d) Employee benefits expense	1,099	994	1,018	2,093	1,947	3,853
	e) Depreciation and amortisation expense	365	333	240	698	464	1,077
	f) Advertisement and promotion	1,763	1,398	890	3,161	1,896	3,148
	g) Other expenses	3,140	2,757	2,832	5,897	5,601	11,072
	<b>Total expenses</b>	18,815	17,288	18,101	36,103	35,576	70,533
[3]	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	909	655	1,393	1,564	2,287	5,949
[4]	Other income	-	4	2	4	6	9
[5]	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	909	659	1,395	1,568	2,293	5,958
[6]	Finance costs	42	33	44	75	55	204
[7]	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	867	626	1,351	1,493	2,238	5,754
[8]	Exceptional items	-	-	-	-	-	-
[9]	Profit/(Loss) from ordinary activities before tax (7+8)	867	626	1,351	1,493	2,238	5,754
[10]	Tax expense						
	a) Current (Net of MAT credit)	23	69	172	92	311	862
	b) Deferred tax expense / (benefit)	48	22	115	70	228	584
[11]	Net Profit/(Loss) from ordinary activities after tax (9+10)	796	535	1,064	1,331	1,699	4,308
[12]	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
[13]	Net Profit/(Loss) for the period (11+12)	796	535	1,064	1,331	1,699	4,308
[14]	Share of profit/(loss) of associates	-	-	-	-	-	-
[15]	Minority Interest	-	-	-	-	-	-
[16]	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	796	535	1,064	1,331	1,699	4,308
[17]	Paid-up equity share capital (Face value of ₹ 10 per share)	2,437	2,437	2,437	2,437	2,437	2,437
[18]	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	25,762
[19]	(i) Earnings per share (before extraordinary items)(of ₹ 10/- each)						
	a) Basic and Diluted EPS	3.27	2.20	4.37	5.46	6.97	17.68
	(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each)						
	a) Basic and Diluted EPS	3.27	2.20	4.37	5.46	6.97	17.68

See accompanying notes to the financial results

Part II						
Particulars	Three months ended			Half year ended		Year ended
	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
<b>A PARTICULARS OF SHAREHOLDING</b>						
[1] Public shareholding						
-Number of shares	11,752,645	11,752,645	11,752,645	11,752,645	11,752,645	11,752,645
-Percentage of shareholding	48.23%	48.23%	48.23%	48.23%	48.23%	48.23%
[2] Promoters and promoter group shareholding						
a) Pledged /Encumbered						
-Number of shares	-	-	-	-	-	-
-Percentage of shares (as % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of shares	12,616,619	12,616,619	12,616,619	12,616,619	12,616,619	12,616,619
-Percentage of shares (as % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as % of the total share capital of the Company)	51.77%	51.77%	51.77%	51.77%	51.77%	51.77%

Particulars	Three months ended 30-09-2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	233
Disposed off during the quarter	233
Remaining unresolved at the end of the quarter	-

Statement of Assets and Liabilities		₹ in Lakhs	
Particulars	30-09-2014 (Unaudited)	31-03-2014 (Audited)	
<b>A EQUITY AND LIABILITIES</b>			
1 Shareholders' funds			
Share capital	2,437	2,437	
Reserves and surplus	27,093	25,762	
Sub-total-Shareholders' funds	29,530	28,199	
2 Non-current liabilities			
Deferred tax liabilities (net)	627	557	
Other long-term liabilities	927	923	
Long-term provisions	198	175	
Sub-total-Non-current liabilities	1,752	1,655	
3 Current liabilities			
Short-term borrowings	1,212	1,500	
Trade payables	5,643	4,264	
Other current liabilities	1,275	1,469	
Short-term provisions	58	657	
Sub-total-Current liabilities	8,188	7,890	
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>39,470</b>	<b>37,744</b>	

*J. Shukla*

Particulars		30-09-2014 (Unaudited)	31-03-2014 (Audited)
<b>B) ASSETS</b>			
<b>1 Non-current assets</b>			
Fixed assets		18,233	15,839
Non-current investments		929	929
Long-term loans and advances		7,720	7,822
<b>Sub-total-Non-current assets</b>		<b>26,882</b>	<b>24,590</b>
<b>2 Current assets</b>			
Inventories		8,928	9,903
Trade receivables		2,703	2,081
Cash and cash equivalents		190	380
Short-term loans and advances		766	788
Other current assets		1	2
<b>Sub-total-Current assets</b>		<b>12,588</b>	<b>13,154</b>
<b>TOTAL-ASSETS</b>		<b>39,470</b>	<b>37,744</b>

**NOTES:**

- 1 The above results were duly reviewed by the Audit Committee and approved at the Meeting of Board of Directors held on 17 October 2014.
- 2 The entire operations relate to only the foods segment. Accordingly there are no reportable segments to be disclosed as required by Accounting Standard 17 'Segment reporting'.
- 3 During the quarter, 233 investor communications were received and were disposed off. There were no complaints pending at the beginning and end of the quarter.
- 4 The statutory auditors have carried out limited review of the results of the Company for quarter and half year ended 30 September 2014.
- 5 Figures for previous periods/year have been regrouped to conform to the current period's presentation.

Date: 17 October 2014

Place: Gurgaon

Whole-Time Director

Dr. Pradip Ghosh Chaudhuri  
DIN 02650577

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# B S R & Associates LLP

Chartered Accountants

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## Review Report

To the Board of Directors of  
Agro Tech Foods Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of Agro Tech Foods Limited ('the Company') for the quarter ended 30 September 2014 and the year to date results for the period from 1 April 2014 to 30 September 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing agreement issued by the Securities and Exchange Board of India ('Listing agreement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 17 October 2014. Our responsibility is to issue a report on the Statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Associates LLP

Chartered Accountants

Firm Registration Number: 116231W /W-100024



**Sriram Mahalingam**

Partner

Membership No: 049642

Place: Gurgaon

Date: 17 October 2014