



Casting The Future

ALICON CASTALLOY LIMITED
(Formerly known as Enkei Castalloy Limited)
Reg Office & Works-Gat No 1426, Shikrapur
Tal-Shirur, District-Pune-412208

Un-Audited Financial Results for the Quarter ended 30 September, 2014 on Consolidated basis

(Rupees in Lakhs)

Sr No	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Half Year	Half Year	Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations						
	a) Net sales / Income from operations (net of excise duty)	14645.42	12578.51	13158.75	27223.92	26016.47	52894.07
	b) Other operating income	115.10	62.87	85.37	177.97	148.12	417.71
	Total income from operations (Net)	14760.52	12641.38	13244.12	27401.89	26164.59	53311.78
2	Expenses						
	a) Cost of materials consumed	7978.69	6460.21	6193.13	14664.60	12683.75	25832.14
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(143.17)	(262.06)	202.51	(630.94)	(28.88)	(715.87)
	d) Employee benefits expense	2138.37	2095.87	2070.16	4222.18	4009.57	7876.17
	e) Depreciation and amortisation expense	526.30	464.42	563.24	990.72	1103.38	2112.62
	f) Other expenses	3464.01	3291.58	3666.19	6769.08	7050.69	14984.30
	Total Expenses	13,964.20	12,050.01	12,695.23	26,015.65	24,818.52	50,089.36
	Profit/(Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	796.32	591.37	548.89	1,386.25	1,346.07	3,222.42
3	Other Income	56.94	77.81	125.05	136.18	134.41	408.87
	Profit/(Loss) from ordinary activities before financial costs and Exceptional Items (3+4)	853.25	669.18	673.94	1,522.43	1,480.48	3,631.29
5	Finance costs	299.42	273.48	250.05	572.90	479.74	1112.81
	Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5+6)	553.83	395.69	423.89	949.52	1,000.74	2,518.48
7	Exceptional items - Expenditure / (Income)	-	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)	553.83	395.69	423.89	949.52	1,000.74	2,518.48
10	Tax expense	151.14	56.47	116.13	207.61	238.88	607.31
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9+10)	402.69	339.22	307.76	741.91	761.86	1,911.17
12	Extraordinary items (Net of tax Expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the period (11+12)	402.69	339.22	307.76	741.91	761.86	1911.17
14	Paid up Equity share capital (Face value Rs. 5/-)	550.00	550.00	550.00	550.00	550.00	550.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	10059.34	10059.34	9515.85	10059.34	9515.85	10059.34
16 (i)	Earning Per Share (before extra ordinary items)						
	face value of Rs. 5/- not annualised:						
	Basic & Diluted (Rs.)	3.66	3.08	2.80	6.74	6.93	17.37
16 (ii)	Earning per share (after extra ordinary items)						
	face value of Rs. 5/- not annualised:						
	Basic & Diluted (Rs.)	3.66	3.08	2.80	6.74	6.93	17.37
	See accompanying note to the financial results						
PARTICULARS OF SHAREHOLDING							
17	Public Share holding						
	- Number of shares	4094866	3569961	4094866	3580260	4094866	3580260
	- Percentage of shareholding	37.23%	32.45%	37.23%	32.55%	37.23%	32.55%
18	Promoter and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	6905134	7430039	6905134	7419740	6905134	7419740
	- Percentage of shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	62.77%	67.55%	62.77%	67.45%	62.77%	67.45%
INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on October 31, 2014.
- The Company has single business segment, that of aluminum castings. Accordingly, disclosure requirements as per Accounting Standard (AS) 17 - Segment Reporting are not applicable to the Company.
- Tax expense for the current quarter ended September 30, 2014 has been computed on estimated basis.
- The limited review by the statutory auditors of the company as required under clause 41 of the listing agreement with stock exchanges has been completed. However, the results of the companies outside India which have been consolidated with the results of the company have not been reviewed by the statutory auditors.

Place-Shikrapur, Pune
Date- 31 October, 2014

For Alicon Castalloy Ltd.

(S. Rai)
Managing Director



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ALICON CASTALLOY LIMITED
 (Formerly known as Enkei Castalloy Limited)
 Reg Office & Works-Gat No 1426,Shikrapur
 Tal-Shirur, District-Pune-412208

Annexure-IX of Clause 41 shall be substituted with the following, viz.,
 Clause 41 of the Listing Agreement For Companies (Other than Banks)

Statement of Assets and Liabilities on Consolidated basis

S.No.	EQUITY AND LIABILITIES	Rs. In Lakhs	
		As at September 30, 2014	As at March 31, 2014
1	Shareholders' funds		
	(a) Share capital	550	550
	(b) Reserves and surplus	10805	10044
	(c) Money received against share warrants	0	
	Sub-total - Shareholders' funds	11355	10594
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	1499	1168
	(b) Deferred tax liabilities (net)	308	308
	(c) Other long-term liabilities	662	662
	(d) Long-term provisions	206	99
	Sub-total - Non-current liabilities	2675	2237
5	Current liabilities		
	(a) Short-term borrowings	10150	9641
	(b) Trade payables	8256	8309
	(c) Other current liabilities	3463	3959
	(d) Short-term provisions	350	1180
	Sub-total - Current liabilities	22219	23089
	TOTAL - EQUITY AND LIABILITIES	36250	35921
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	14902	14731
	(b) Goodwill on consolidation *	-	
	(c) Non-current investments	1	1
	(d) Deferred tax assets (net)	0	
	(e) Long-term loans and advances	1005	2481
	(f) Other non-current assets	0	
	Sub-total - Non-current assets	15909	17212
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	3642	4346
	(c) Trade receivables	14169	11934
	(d) Cash and cash equivalents	1485	1166
	(e) Short-term loans and advances	972	1152
	(f) Other current assets	74	111
	Sub-total - Current assets	20341	18709
	TOTAL - ASSETS	36250	35921
	* Applicable in the case of consolidated statement of assets and liabilities		

Place-Shikrapur, Pune
 Date- 31 October, 2014

For Alicon Castalloy Ltd.


 (S. Rai)
 Managing Director



Casting The Future

ALICON CASTALLOY LIMITED
(Formerly known as Enkei Castalloy Limited)
Reg Office & Works-Gat No 1426, Shikrapur
Tal-Shirur, District-Pune-412208

Un-Audited Financial Results for the Qtr. ended 30th September, 2014 on Standalone basis

(Rupees in Lakhs)

Sr No	Particulars	Qtr. Ended	Qtr. Ended	Qtr. Ended	Half Year	Half Year	Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations						
	a) Net sales / Income from operations (net of excise duty)	12730.01	10338.39	10807.17	23068.40	21109.30	43831.63
	b) Other operating income	35.45	62.87	56.65	98.32	119.41	272.94
	Total income from operations (Net)	12765.45	10401.26	10863.82	23166.72	21228.71	44104.57
2	Expenses						
	a) Cost of materials consumed	7126.84	5904.58	5468.69	13031.42	11230.86	23,602.25
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	(126.60)	(282.58)	124.90	(409.18)	(225.34)	(318.05)
	d) Employee benefits expense	1538.08	1395.56	1346.09	2993.64	2689.81	5206.86
	e) Depreciation and amortisation expense	424.19	369.11	478.64	793.31	943.64	1756.93
	f) Other expenses	3058.14	2490.91	2927.47	5546.12	5363.80	10937.14
	Total Expenses	12,020.65	9,877.58	10,345.78	21,895.30	20,002.77	41,185.13
	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	744.80	523.69	518.04	1,271.41	1,225.94	2,919.44
3	Other income	65.21	69.53	112.00	131.82	131.15	304.85
	Profit/(Loss) from ordinary activities before financial costs and exceptional items (3+4)	810.01	593.22	630.03	1,403.23	1,357.09	3,224.29
5	Finance costs	281.36	246.69	219.03	528.05	423.72	1021.78
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	528.65	346.53	411.01	875.18	933.37	2,202.51
8	Exceptional items - Expenditure / (Income)	-	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)	528.65	346.53	411.01	875.18	933.37	2,202.51
10	Tax Expense	143.64	45.36	110.09	189.00	224.09	589.33
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9+10)	385.01	301.17	300.91	686.18	709.28	1,613.18
12	Extraordinary Items (net of tax expenses Rs. Nil)	-	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the period (11+12)	385.01	301.17	300.91	686.18	709.28	1613.18
14	Paid up Equity Share Capital (Face Value Rs. 5/-)	550.00	550.00	550.00	550.00	550.00	550.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	10854.53	10854.53	9563.08	10854.53	9563.08	10854.53
16 (i)	Earning Per Share (before extra ordinary items)						
	face value of Rs. 5/- not annualised:						
	Basic & Diluted (Rs.)	3.50	2.74	2.74	6.24	6.45	14.67
16 (i)	Earning per share (after extra ordinary items)						
	face value of Rs. 5/- not annualised:						
	Basic & Diluted (Rs.)	3.50	2.74	2.74	6.24	6.45	14.67
	See accompanying note to the financial results						
	PARTICULARS OF SHAREHOLDING						
17	Public share holding						
	- Number of shares	3569961	3569961	4094866	3569961	4094866	3580260
	- Percentage of shareholding	32.45%	32.45%	37.23%	32.45%	37.23%	32.55%
18	Promoter and promotor group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the Promoter and promotor group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	7430039	7430039	6905134	7430039	6905134	7419740
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the company)	67.55%	67.55%	62.77%	67.55%	62.77%	67.45%
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on October 31, 2014.
- The Company has single business segment, that of aluminum castings. Accordingly, disclosure requirements as per Accounting Standard (AS) 17 - Segment Reporting are not applicable to the Company.
- Tax expense for the current quarter ended September 30, 2014 has been computed on estimated basis.
- The Limited Review as required under clause 41 of the listing agreement with stock exchanges has been carried out by the statutory auditors of the Company.

Place-Shikrapur, Pune
Date- 31 October, 2014

For Alicon Castalloy Ltd.


(S. Rai)
Managing Director



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ALICON CASTALLOY LIMITED
(Formerly known as Enkei Castalloy Limited)
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Annexure-IX of Clause 41 shall be substituted with the following, viz.,
Clause 41 of the Listing Agreement For Companies (Other than Banks)

Statement of Assets and Liabilities on Standalone basis

S.No.	EQUITY AND LIABILITIES	Rs. In Lakhs	
		As at September 30, 2014	As at March 31, 2014
1	Shareholders' funds		
	(a) Share capital	550	550
	(b) Reserves and surplus	11538	10855
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	12088	11405
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	1494	1168
	(b) Deferred tax liabilities (net)	308	308
	(c) Other long-term liabilities	662	662
	(d) Long-term provisions	38	99
	Sub-total - Non-current liabilities	2502	2237
5	Current liabilities		
	(a) Short-term borrowings	7693	7231
	(b) Trade payables	7735	7218
	(c) Other current liabilities	2805	3231
	(d) Short-term provisions	350	963
	Sub-total - Current liabilities	18583	18642
	TOTAL - EQUITY AND LIABILITIES	33173	32284
	B ASSETS		
1	Non-current assets		
	(a) Fixed assets	13608	13240
	(b) Goodwill on consolidation *		
	(c) Non-current investments	1062	1062
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	1005	2458
	(f) Other non-current assets		
	Sub-total - Non-current assets	15676	16761
2	Current assets		
	(a) Current investments		
	(b) Inventories	2548	2958
	(c) Trade receivables	12689	10537
	(d) Cash and cash equivalents	1220	1025
	(e) Short-term loans and advances	972	919
	(f) Other current assets	68	83
	Sub-total - Current assets	17497	15523
	TOTAL - ASSETS	33173	32284
	* Applicable in the case of consolidated statement of assets and liabilities		

Place-Shikrapur, Pune
Date- 31 October, 2014

For Alicon Castalloy Ltd.


(S. Rai)
Managing Director



To,
The Board of Directors,
Alicon Castalloy Limited,
Pune, Maharashtra.

Sirs,


LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of **unaudited standalone financial results ("Statement") of Alicon Castalloy Limited (the Company)** for the quarter and half year ended 30.09.2014, prepared pursuant to Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors in meeting held on 31.10.2014. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. a) Depreciation provided for the quarter and half year ended 30.09.2014 has not been in accordance with the method and manner of providing depreciation prescribed under schedule II to the Companies Act, 2013. The Company has preferred to provide depreciation as per method and manner prescribed under old Companies Act, 1956. We are informed, the exercise of determination of useful lives of assets, providing depreciation as per the Companies Act, 2013 etc., is under process and will get completed before the end of the financial year 2014-15. In the absence of details, we are unable to quantify the effect of non-compliance on the profit reported for the quarter and half year ended 30.09.2014.
b) The cost of employee benefits like gratuity, leave entitlements etc. are not strictly in accordance with the actuarial valuation method prescribed under Accounting Standard (AS) -15 -'Employee Benefits' notified under Companies (Accounting Standard), Rules, 2006. We are informed the effect of short/excess provision if any on the profit reported for the quarter and half year ended 30.09.2014 is not-material.



- c) As evident from Note 3 to the accompanying Statement, Tax expense for the quarter and half year ended 30.09.2014 has been computed on an estimate basis and is not strictly in accordance with the provisions of the Accounting Standard (AS)-22 – 'Accounting for Taxes on Income' notified under Companies (Accounting Standard) Rules, 2006.
4. Based on our review conducted as above and subject to our remarks under (3) above, nothing else has come to our attention that causes us to believe that the accompanying **statement of unaudited standalone financial results**, generally prepared in accordance with applicable accounting standards notified under the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Asit Mehta & Associates**
Chartered Accountants
Firm Regn No. 100733W


Sanjay Rane
(Partner)
Membership No. 100374



Place: Pune
Date : 31.10.2014