

## Form No. MGT-13

### Scrutinizer's Report

[Pursuant to rule Section 109 of the Companies Act, 2013 and rule 21(2) of the Companies  
(Management and Administration) Rules, 2014]

To Chairman

36<sup>TH</sup> Annual General Meeting of the Equity Shareholders of  
AMBALAL SARABHAI ENTERPRISES LIMITED  
To be held on 25<sup>th</sup> September, 2014 at 10.00 PM  
At Prof. C. C. Mehta Auditorium, General Education Center,  
The Maharaja Sayajirao University of Baroda,  
Vadodara-390002

Dear Sir,

I, Ajay Parikh, Proprietor of M/S. Ajay Parikh & Associates, Company Secretaries, having office at C- 4, Yashpal Apartment, VIBHAG-2, Ground Floor, Nr. Vijay Char Rasta, Navarangpura, Ahmedabad- 380009 have been appointed as scrutinizer of Ambalal Sarabhai Enterprises Limited ("the company") for the purpose of Poll taken on below mentioned resolution(s) at the 36<sup>th</sup> Annual General Meeting of the Equity Shareholders of AMBALAL SARABHAI ENTERPRISES LIMITED to be held on 25<sup>th</sup> September, 2014, 2014 at 10.00 a.m. at "Prof. C. C. Mehta Auditorium, General Education Center, The Maharaja Sayajirao University of Baroda, Vadodara-390002" I submit my report as under:

1. After the time fixed for closing of the Poll by chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently open in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the company/ Registrar and Transfer agent of the Company and the authorizations/proxies lodged with the company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated invalid and kept separately.

*Parikh*

*S.T. Ramesh*



4. The result of the poll is as under:

**1. Adoption of Annual Accounts for the year ended on 31<sup>st</sup> March, 2014.**

(i) Voted in Favour of the Resolution:

Number of Members present and voting( in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
46	22747198	100 %

(ii) Voted against of the Resolution:

Number of Members present and voting( in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
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(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
9	179113

**2. Re-appoint of Mr. Kartikeya V. Sarabhai, who retires by rotation:**

(i) Voted in Favour of the Resolution:

Number of Members present and voting( in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
46	22747198	100 %

(ii) Voted against of the Resolution:

Number of Members present and voting( in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
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(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
9	179113





**3. Appointment of M/s. Sorab S. Engineer & Co. Chartered Accountants, Mumbai as Auditors:**

(i) Voted in Favour of the Resolution:

Number of Members present and voting( in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
46	22747198	100 %

(ii) Voted against of the Resolution:

Number of Members present and voting( in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
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(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
9	179113

**4. Re-appointment of Mr. B.V.Suryakumar as an Independent Director**

(i) Voted in Favour of the Resolution:

Number of Members present and voting( in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
46	22747198	100 %

(ii) Voted against of the Resolution:

Number of Members present and voting( in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
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(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
9	179113



## 5. Re-appointment of Mr. G.D. Zalani as an Independent Director:

(i) Voted in Favour of the Resolution:

Number of Members present and voting( in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
46	22747198	100 %

(ii) Voted against of the Resolution:

Number of Members present and voting( in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
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(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
9	179113

## 6. Re-appointment of Mr. Ashwin P. Hathi as an Independent Director:

(i) Voted in Favour of the Resolution:

Number of Members present and voting( in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
46	22747198	100 %

(ii) Voted against of the Resolution:

Number of Members present and voting( in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
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(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
9	179113





**7. Re-appointment of Mr. Chandrashekhar Bohra, as an Independent Director:**

(i) Voted in Favour of the Resolution:

Number of Members present and voting( in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
46	22747198	100 %

(ii) Voted against of the Resolution:

Number of Members present and voting( in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
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(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
9	179113

**8. Adoption of New Set of Articles of Association:**

(i) Voted in Favour of the Resolution:

Number of Members present and voting( in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
46	22747198	100 %

(ii) Voted against of the Resolution:

Number of Members present and voting( in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
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(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them



9 179113

- 5. List of Equity Share Holders who voted "For", "Against" and those whose votes were declared invalid for each resolutions were enclosed.
- 6. The poll papers and all other relevant records sealed and handed over to the Company Secretary authorized by the board for safe keeping.

Thanking You,  
Yours Faithfully,  
Ajay Parikh & Associates  
Company Secretaries

*Aj Parikh*

Proprietor  
COP#6503 Membership#6075



Place: Ahmedabad  
Date:30/10/2014