

Format for disclosure to the stock exchanges and the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Arshiya Limited	
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) (Scrip Code: 506074) National Stock Exchange of India Limited (NSE) (Scrip Name: ARSHIYA)	
Date of reporting	21st October, 2014	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked-	Ajay S Mittal & Archana A Mittal	

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation)	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation- release-of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ot)	No. of shares	% of total share capital	Name of the entity in whose favor shares		No. of shares
Ajay S Mittal	18,560,937	15.8	9,900,000	8.42	Creation	20.10.2014	Pledge*	8,660,937	7.38	**Axis Trustee Services Ltd.	18,560,937	15.81
Archana Mittal	59,809,288	50.93	19,470,225	16.58	Creation	20.10.2014	Pledge*	36,339,063	30.95	**Axis Trustee Services Ltd.	55,809,288	47.53
											74,370,225	

* The Pledge of Promoters holding is as per the normal terms and conditions of the CDR scheme as approved by CDR EG

**To Axis Trustee Services Ltd. on behalf of CDR lenders as per CDR Scheme.

Signature of the Promoter/ Authorized Signatory:



Ajay S Mittal



Archana A Mittal

Place : Mumbai

Date : 21.10.2014