

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|----|--|---|------------------------------------|--|------------------------------------|
| 1. | Name of the Target Company (TC) | Ashima Limited | | | |
| 2. | Name of the acquirer(s) | Arth Trading Pvt. Ltd. | | | |
| 3. | Name of the stock exchange where shares of the TC are listed | Ahmedabad Stock Exchange, Bombay Stock Exchange and National Stock Exchange | | | |
| 4. | Details of the transaction including rationale, if any, for the transfer / acquisition of shares. | Acquisition of 3,00,000 - 13% Redeemable Cumulative Preference Shares of Rs.100/- each AND 16,00,000 – 11% Redeemable Cumulative Preference Shares of Rs.100/- each ((Privately placed & unlisted) of Ashima Limited on 17 th October, 2014 | | | |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer. | Regulation 10(1)(h) | | | |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchanges. | NO Not Applicable (N.A.) | | | |
| 7. | Details of acquisition | Disclosures required to be made under regulation 10(5) | | Whether the disclosures under regulation 10(5) are actually made | |
| | a. Name of the transferor / seller | N.A. | | N.A. | |
| | b. Date of acquisition | N.A. | | N.A. | |
| | c. Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above | N.A. | | N.A. | |
| | d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | N.A. | | N.A. | |
| | e. Price at which shares are proposed to be acquired / actually acquired | N.A. | | N.A. | |
| 8. | Shareholding details | Pre-Transaction | | Post -Transaction | |
| | | No. of shares held | % w.r.t. total share capital of TC | No. of shares held | % w.r.t. total share capital of TC |
| | a Each Acquirer / Transferee (*) | | | | |
| | 1. Harish G. Setalwad, Director (Deemed PAC) | 200 Equity Shares of Rs.10/- each | 0.00% | 200 Equity Shares of Rs.10/- each | 0.00% |
| | 2. Arth Trading Pvt. Ltd. (Acquirer) | NIL | NIL | (i) 300,000 - 13% Redeemable Cumulative Preference Shares of | (i) 5.57% |




| | | | | | | |
|--|---|--------------------------|------|------|---|-----------------------|
| | | | | | Rs.100/- each | |
| | | | | | AND (ii) 16,00,000 – 11% Redeemable Cumulative Preference Shares of Rs.100/- [Sr.(i) & (ii) both Privately placed & unlisted] | AND (ii) 29.70% |
| | | TOTAL | | NIL | | 35.27% |
| | b | Each Seller / Transferor | N.A. | N.A. | N.A. | N.A. |

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 18th October, 2014
Place: Ahmedabad

For, ARTH TRADING PVT. LTD.


Authorised Signatory / Director
