

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	Ashima Limited		
2.	Name(s) of the acquirer and Persons Acting in Concern (PAC) with the acquirer	1. Arth Trading Pvt. Ltd. (Acquirer) 2. Shri Harish G. Setalwad (Deemed PAC)		
3.	Whether the acquirer belongs to Promoter/Promoter Group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Ahmedabad Stock Exchange, Bombay Stock Exchange and National Stock Exchange		
5.	Details of the acquisition of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of TC (*)
	<u>Before the acquisition under consideration, holding of :</u>			
	a) Shares carrying voting rights Harish G. Setalwad, Director (Deemed PAC)	200 Equity Shares of Rs.10/- each	0.00%	0.00%
	b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
	c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
	Total (a+b+c)	200 Equity Shares of Rs.10/- each	0.00%	0.00%
	<u>Details of acquisition:</u>			
	a) Shares carrying voting rights acquired	NIL	NIL	NIL
	b) VRs acquired otherwise than by equity shares Arth Trading Private Limited (Acquirer)	(i) 300,000 - 13% Redeemable Cumulative Preference Shares of Rs.100/- each  AND	(i) 5.57%	(i) 5.57%



		(ii) 16,00,000 – 11% Redeemable Cumulative Preference Shares of Rs.100/- (Privately placed & unlisted )	AND (ii) 29.70%	AND (ii) 29.70%	
	c)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
	Total (a+b+c)		1. 3,00,000 } 2. 16,00,000 }	35.27%	35.27%
	After the acquisition, holding of:				
	a)	Shares carrying voting rights acquired Harish G. Setalwad, Director (Deemed PAC)	200 Equity Shares of Rs.10/- each	0.00%	0.00%
	b)	VRs otherwise than by equity shares Arth Trading Private Limited (Acquirer)	(i) 300,000 - 13% Redeemable Cumulative Preference Shares of Rs.100/- each  AND (ii) 16,00,000 – 11% Redeemable Cumulative Preference Shares of Rs.100/- (Privately placed & unlisted )	(i) 5.57%  AND (ii) 29.70%	(i) 5.57%  AND (ii) 29.70%
	c)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL



	Total (a+b+c)	1. 3,00,000 2. 16,00,000	35.27%	35.27%
6.	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Acquisition of Redeemable Cumulative Preference Shares off Market which currently have voting rights on account of operation of earlier Section 87(2) of Companies Act, 1956 (now section 47(2) of the Companies Act, 2013)		
7.	Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC	17 <sup>th</sup> October, 2014 (Date of Acquisition)		
8.	Equity share capital / total voting capital of the TC before the said acquisition	Rs.53,86,87,870/-		
9.	Equity share capital/ total voting capital of the TC after the said acquisition	Rs.53,86,87,870/-		
10.	Total diluted share/voting capital of the TC after the said acquisition	Rs.53,86,87,870/-		

**Note:**

(\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

**Signature of the acquirer / Authorised Signatory**

Place: Ahmedabad  
Date: 18<sup>th</sup> October, 2014

**For, ARTH TRADING PVT. LTD.**

  
**Authorised Signatory / Director**