



The Chemical Company

BASF India Limited, Mumbai - 400 051, India

**Hand Delivery**  
Ref: 10092014  
October 16, 2014

✓  
The Market Operations Department  
The Stock Exchange, Mumbai  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers  
Dalal Street, Mumbai 400 001.

**Name of the Company:** BASF INDIA LIMITED  
**Security Code No:** 500042

Dear Sir,

**Re: Divestment of the textile chemicals business of the Company**

The Company has received information from its parent Company, BASF SE, Germany about its decision to divest the global textile chemicals business (part of the Performance Products segment) to Archroma, subject to receipt of requisite approval(s) as may be deemed necessary. The closing of the transaction is expected to take place in the first quarter of 2015. This decision is in line with BASF's global strategy to actively manage its portfolio and to further sharpen the focus of the Performance Products segment on the growth driven customer industries.

Archroma is a portfolio company of SK Capital Partners, a private investment firm, which focuses on the specialty materials, chemicals and healthcare sectors.

Based on the above information, the Board of Directors of the Company approved the proposal to divest the textile chemicals business of the Company to Archroma, subject to such approval(s), as may be necessary.

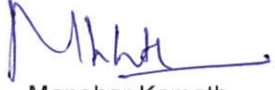
There is no impact of a material nature on account of the sale of the textile chemicals business of the Company and the same will not affect the Company's overall growth strategy.

Kindly bring this to the notice of all concerned.

Thanking you,

Yours faithfully,  
For BASF India Limited

  
Pradeep Chandan  
Director – Legal, General Counsel  
& Company Secretary

  
Manohar Kamath  
Legal Counsel

Encl:a.a.

cc : The Assistant Manager Listing  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No.C/1, G Block  
Bandra – Kurla Complex  
Bandra (East), Mumbai – 400 051

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