



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA



Regd. & Head Office : A-1, Industrial Estate, Varanasi - 221106 (INDIA)
 Phones : +91-542-2370161-4 (4 Lines)
 Fax : +91-542-2370165, 2370214
 E-mail : info@banarasbead.com
 Website : www.banarasbead.com
 Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED ON 30TH SEPTEMBER 2014

PART-1		(Rs. In Lacs)					
SL.No.	DESCRIPTION	For the quarter ended			Year to date Figures		Previous year Audited
		Un-Audited			Un-Audited		
		30.9.2014	30.6.2014	30.9.2013	30.9.2014	30.9.2013	31.03.2014
1	a) Net Sales/ Income from operations	699.61	580.02	754.64	1279.63	1294.38	2540.50
	b) Other Operating Income	82.71	28.34	49.10	111.05	77.08	116.65
2	Expenditure						
	a) Increase(-)/ decrease(+) in stock in trade and work in progress	89.06	52.21	96.51	141.27	237.05	211.30
	b) Consumption of raw materials	312.51	148.15	213.81	460.66	370.50	1033.36
	c) Purchases of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employees Cost	77.18	71.48	78.41	148.66	148.27	310.86
	e) Depreciation	46.63	43.63	37.76	90.26	73.14	146.21
	f) Other expenditure	159.13	254.01	215.69	413.14	320.15	633.03
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	684.51	569.48	642.18	1253.99	1149.11	2334.76
3	Profit from operations before other income, interest & exceptional item (1-2)	97.81	38.88	161.56	136.69	222.35	322.39
4	Other Income	21.20	43.13	29.44	64.33	63.58	121.72
5	Profit before interest & exceptional item (3+4)	119.01	82.01	191.00	201.02	285.93	444.11
6	Finance Cost	3.27	3.08	56.87	6.35	65.42	94.40
7	Profit after interest but before exceptional item (5-6)	115.74	78.93	134.13	194.67	220.51	349.71
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary activities before tax(7+8)	115.74	78.93	134.13	194.67	220.51	349.71
10	Tax Expenses	35.00	15.00	30.00	50.00	50.00	91.30
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	80.74	63.93	104.13	144.67	170.51	258.41
12	Extraordinary items (Net of Tax expenses Rs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	80.74	63.93	104.13	144.67	170.51	258.41
14	Paid up equity share capital (Face value of the share Rs. 10/-each)	661.34	661.34	661.34	661.34	661.34	661.34
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	3249.54	3249.54	3144.89	3249.54	3144.89	3144.89
16	Earning per share						
	a) Basic and diluted EPS before Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	1.22	0.96	1.57	2.18	2.57	3.89
	b) Basic and diluted EPS after Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	1.22	0.96	1.57	2.18	2.57	3.89
17	Public Share Holding						
	- Number of Share	2800630	2800630	2800630	2800630	2800630	2800630
	- Percentage of Share Holding	42.20	42.20	42.20	42.20	42.20	42.20
18	Promotor & promotor group						
	Shareholding						
	a) Pledged / Encumbered						
	-Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares(as a % of the total share holding of promotor & promotor group	0.00	0.00	0.00	0.00	0.00	0.00
	percentage of shares (as a % of total capital of the company	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non -Encumbered						
	-Number of Shares	3835592	3835592	3835592	3835592	3835592	3835592
	Percentage of shares(as a % of the total share holding of promotor & promotor group	100%	100%	100%	100%	100%	100%
	percentage of shares (as a % of total capital of the company	57.80	57.80	57.80	57.80	57.80	57.80

Part-2 STATEMENT OF ASSETS AND LIABILITIES

Particulars	UN AUDITED	AUDITED
	30.9.2014 Rs. in lakh	31.3.2014 Rs. in lakh
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	661.35	661.35
(b) Reserves and Surplus	3395.12	3,249.54
(3) Non-Current Liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)		
(c) Other Long term liabilities		
(d) Long term provisions		
(2) Current Liabilities		
(a) Short-term borrowings	60.84	43.81
(b) Trade payables	36.18	54.31
(c) Other current liabilities	124.34	254.76
(d) Short-term provisions	75.08	224.75
Total	4351.91	4,488.52



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II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1430.11	1,408.67
(ii) Intangible assets	0.78	0.97
(iii) Capital work-in-progress	20.02	14.33
(b) Non-current investments	11.16	11.17
(c) Deferred tax assets (net)	46.02	46.02
(d) Long term loans and advances	162.15	162.15
(2) Current assets		
(a) Current investments		
(b) Inventories	804.73	1,022.91
(c) Trade receivables	102.63	66.00
(d) Cash and cash equivalents	1175.44	1,045.23
(e) Short-term loans and advances	577.44	694.29
(f) Other current assets	21.43	16.78
Total	4351.91	4,488.52

- Notes:
1. The above Un-audited financial result for quarter ended on 30.09.2014 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 30.10.2014.
 2. During the quarter, eight complaints were received from investors. No complaint was pending as on 30.9.2014
 3. The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi. Hence separate geographical segment wise reporting is not required.
 4. Tax Expenses includes provision for Income Tax only.
 5. The statutory auditors have conducted a limited review of the above results.

Date : 30.10.2014
Place : VARANASI

By order of the Board
For BANARAS BEADS LTD.

(SIDDHARTH GUPTA)
CEO & Managing Director

THE LIMITED REVIEW REPORT

Review Report to **Banaras Beads Limited, Varanasi.**

We have reviewed the accompanying statement of un audited financial results of Banaras Beads Ltd. Varanasi for the period ended 30/09/2014 except for the disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



KAMAL KISHORE & CO.
Chartered Accountants

Kamal Kishore Srivastava

(Kamal Kishore Srivastava)
(Partner)
(M. No. 71639)

Date: 30.10.2014
Place: Varanasi