

**Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011:**

1. Name of the Target Company (TC)	Best Eastern Hotels Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Disclosure by: I. Klassik Vinyl Products Private Limited Person Acting in Concert ("PAC"): II. Kalpataru Holdings private Limited III. Kalpataru Properties Private Limited IV. K. C. Holdings Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a. Shares carrying voting rights (Annexure)	1,98,884	1.18%	1.18%
b. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c. Voting rights (VR) otherwise than by shares			
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e. Total (a+b+c+d)	1,98,884	1.18%	1.18%
Details of acquisition/sale:			
a. Shares carrying voting rights acquired/sold			
I. Disclosure by: Klassik Vinyl Products Private Limited	1,63,557	0.97%	0.97%
II. Person Acting in Concert ("PAC")			
Kalpataru Holdings Private Limited	35,327	0.21%	0.21%
Kalpataru Properties Private Limited	NIL	NIL	NIL
K.C. Holdings Private Limited	NIL	NIL	NIL
b. VRs acquired otherwise than by shares			
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the			



TC (specify holding in each category) acquired			
d. Shares encumbered / invoked/released by the acquirer			
e. Total (a+b+c+d)	1,98,884	1.18%	1.18%
After the acquisition/sale, holding of:			
a. Shares carrying voting rights(Annexure)	NIL	NIL	NIL
b. Shares encumbered with the acquirer			
c. VRs otherwise than by shares			
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e. Total (a+b+c+d)	NIL	NIL	NIL
6. Mode of acquisition/sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15,000 shares on 17.09.2014 40,000 shares on 29.09.2014 30,000 shares on 30.09.2014 12,000 shares on 08.10.2014 41,000 shares on 09.10.2014 <u>25,557 shares on 16.10.2014</u> TOTAL – 1,63,557		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	1,68,50,000 Equity Shares of Rs. 1/- each aggregating to Rs.1,68,50,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,68,50,000 Equity Shares of Rs. 1/- each aggregating to Rs.1,68,50,000		
10. Total diluted share/voting capital of the TC after the said acquisition	1,68,50,000 Equity Shares of Rs. 1/- each aggregating to Rs. 1,68,50,000		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For KLASSIK VINYL PRODUCTS PRIVATE LIMITED



DIRECTOR

Place: Mumbai

Date: 17th October, 2014

ANNEXURE - BEST EASTERN HOTELS LIMITED

HOLDING OF AS ON 15.09.2014 (BEFORE DISPOSAL/SALE):

Sr. No.	Name of the Company	No. of Shares Held	% of Shareholding
1.	K C Holdings Pvt. Ltd.	NIL	NIL
2.	Kalpataru Properties Pvt. Ltd.	NIL	NIL
3.	Kalpataru Holdings Pvt. Ltd.	35,327	0.21%
4.	Klassik Vinyl Products Pvt. Ltd.	1,63,557	0.97%
	TOTAL	1,98,884	1.18%

DISPOSAL/SALE OF SHARES BY FOLLOWING FROM 17.09.2014 TO 16.10.2014

Sr. No.	Name of the Company	No.s of Shares Held	%of Shareholding
1.	K C Holdings Pvt. Ltd.	NIL	NIL
2.	Kalpataru Properties Pvt. Ltd.	NIL	NIL
3.	Kalpataru Holdings Pvt. Ltd.	35,327	0.21
4.	Klassik Vinyl Products Pvt. Ltd.	1,63,557	0.97
	TOTAL	1,98,884	1.18

HOLDING OF AS ON 17.10.2014 (AFTER DISPOSAL/SALE):

Sr. No.	Name of the Company	No.s of Shares Held	%of Shareholding
1.	K C Holdings Pvt. Ltd.	NIL	NIL
2.	Kalpataru Properties Pvt. Ltd.	NIL	NIL
3.	Kalpataru Holdings Pvt. Ltd.	NIL	NIL
4.	Klassik Vinyl Products Pvt. Ltd.	NIL	NIL
	TOTAL	NIL	NIL

