

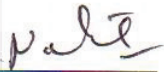
**Annexure**

Disclosure by the Promoter(s) /Promoters Group to the Stock Exchange and to the Target Company for encumbrance of Share/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Bodal Chemicals Ltd.					
Name of the Promoter(s) /Promoters Group on whose shares encumbrance was created/invoked/released		Mr. Suresh J. Patel					
Date of Reporting		10-10-2014					
Name of the Stock Exchanges where the Shares of the Target Company are listed		National Stock Exchange of India Ltd.(NSE) Bombay Stock Exchange Ltd. (BSE)					
Details of Promoter's holding (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge Details)
Name	Number	% of total share capital	Type of creation/invocation/release	Date(s)	Number	% of total share capital	This disclosure represents release of Pledged 22,60,000 (2.07%) equity Shares from Bank of Maharashtra.
Mr. Suresh J. Patel	40,00,000	3.67 %	Release	07-10-2014	62,60,000	5.74 %	

**Note:**

Out of total 3,33,45,151 equity shares (30.56% of total paid up capital) held in the company, 2,93,45,151 equity shares were encumbered by the reporting entity before the event i.e 07-10-2014, Thus, the shares mentioned under "Pre event holding" are unencumbered shares before the event.



(Suresh J. Patel)

Place: Ahmedabad

Date: 10-10-2014