

CFHRO 250 SE CS 2014-15
17/10/2014

The Corporate Relationship Department
BSE Limited
I Floor, Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

ONLINE SUBMISSION

Sub: Rating particulars – Revision/Fresh Rating – by CARE RATINGS and ICRA LTD.

We wish to bring to your kind information about the Ratings assigned/revision and up-gradation of Ratings by the following two Rating Agencies to the existing/proposed issue of securities by our Company as detailed below:

CARE RATINGS

CARE RATINGS (Credit Analysis & Research Ltd.,) has:

(i) **revised and upgraded** the Rating assigned to the outstanding Secured Redeemable Non-Convertible Debentures amounting to Rs.500 Crore to **CARE AAA (Triple A)** from the previous Rating of CARE AA+ [(Double A (Plus))];

(ii) **assigned CARE AAA (Triple A) Rating** to the proposed issue of Secured Redeemable Non-Convertible Debentures (SRNCD) upto an amount of Rs.2,500 Crore;

(iii) **assigned CARE AAA (Triple A) Rating** to the proposed issue of Tier II Bonds (Subordinated Bonds) aggregating to an amount of Rs.300 Crore.

ICRA Limited

ICRA (ICRA Limited) has:

(i) **upgraded the ratings** for the proposed issue of Secured Redeemable Non-Convertible Debentures (SRNCD) upto an amount of Rs.2,500 Crore from [ICRA]AA+ (pronounced ICRA double A plus) with a positive outlook to **[ICRA]AAA** (pronounced ICRA triple A).

(ii) **upgraded the long-term Rating** for RS.4,775 Crore Line of Credit of the Company (enhanced from Rs.3,200 Crore) from [ICRA] AA+ (pronounced ICRA double A plus) with a positive outlook to **[ICRA]AAA** (pronounced ICRA triple A).

(iii) **upgraded the Rating** to the proposed issue of Tier 2 Subordinated Bonds aggregating to an amount of Rs.300 Crore by the Company from [ICRA] AA+ (pronounced ICRA double A plus) with a positive outlook to **[ICRA]AAA** (pronounced ICRA triple A) and



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(iv) **upgraded the Rating** of the Fixed Deposit Programme of the Company from MAA+ (pronounced M double A plus) with a positive outlook to **MAAA** (pronounced M triple A).

(v) **re-affirmed the rating of [ICRA] A1+** (pronounced as A one plus) rating to the Commercial Paper programme of the Company amounting to Rs.1,500 Crore (outstanding Rs.500 Crore and proposed issue of Rs.1,000 Crore).

This may please be treated as compliance under Clause 36 of the Listing Agreement.

Thanking you,

Yours faithfully
for CAN FIN HOMES LTD.,


K S SATHYAPRAKASH
AGM & COMPANY SECRETARY

