



October 16, 2014

1. The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI 400 001.

Fax No. 022 - 2272 3121 / 3719 / 2037 / 2039 / 2041 / 2061

2. The Secretary
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra East, MUMBAI 400 051.

Fax No.022 - 26598237 / 38

Dear Sir,

Sub: Intimation of the outcome of the Finance Committee meeting of Dynamatic Technologies Limited (the 'Company') held today in connection with the Qualified Institutions Placement ('QIP')

Please find appended here below, significant outcome of the meeting of the Finance Committee ("**Committee**") of the Board held on October 16, 2014 in connection with the Qualified Institutions Placement (QIP):

1. The date of closure of the QIP was approved by the Committee as October 16, 2014
2. In accordance with Regulation 85(1) of the SEBI (ICDR) Regulations, the Committee has approved granting a discount of about 1.94369% on the floor price of Rs. 1835.68/- per Equity Share, which amounts to INR 1800.00(One Thousand Eight Hundred *Only*). The Committee has approved issuing the Equity Shares having face value of of INR 10 per share at an issue price INR 1800.00 per Equity Share.
3. The Committtee has also approved and adopted the Placement Document, a copy of which has been enclosed hereto

The Exchanges are requested to take the above on record.

Thank you.

Yours truly,

for **DYNAMATIC TECHNOLOGIES LIMITED**

Naveen Chandra

DGM- Head Legal, Compliance & Company Secretary

Enclosure: as above

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