

REF: SEC/BM/BSE/NSE/ESOS/2014

29 October 2014

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Fax Nos.: 22723121

Fax Nos. 26598237

Re: Scrip Code : 536507
Re: Scrip Code of Debt : 950223 /
946822 / 947433

Re: Scrip Code : FLFL

Dear Sirs,

Sub.: Clause 25 - Intimation of grant of options to eligible employees under Employees Stock Option Scheme 2013 of the Company

This is to inform you, pursuant to Clause 25 of the Listing Agreement, that Nomination and Remuneration Committee of the Board of Directors of the Company, vide resolution passed by circulation on 29 October 2014, has approved grant of options to eligible employees of the Company under the Employees Stock Options Scheme 2013 of the Company as under:

Number of Options granted	4,64,622
Vesting Period	Not earlier than 12 months and not later than 24 months from the date of grant
Exercise Period	Not later than 3 years from the date of vesting
Exercise Price	Rs. 10/- per equity share
Conversion	Upon exercise of options vested in an employee and payment of exercise price of Rs. 10/- per share, each option will be converted in one equity share of Rs. 2/- each

Kindly take the same on your records.

For Future Lifestyle Fashions Limited



Kuldeep Sharma
Head Legal & Company Secretary